

February 2, 2022

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Dear Sir,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Rating**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that CRISIL Limited ('CRISIL'), the credit rating agency, has assigned ratings for the Bank Loan Facilities of the Company as per the details given below:

<b>Total Bank Loan Facilities Rated</b>	<b>₹ 75 Crore</b>
<b>Long-Term Rating</b>	<b>CRISIL BBB / Positive (Outlook revised from 'Stable'; rating reaffirmed)</b>
<b>Short-Term Rating</b>	<b>CRISIL A3+ (Reaffirmed)</b>

Kindly take the above on your records.

Thanking You.  
For **Black Rose Industries Limited**

**Harshita Shetty**  
**Assistant Company Secretary and Compliance Officer**

**Black Rose Industries Ltd.**

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