



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2022/4791

Date: 29.07.2022

To,

1. The Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, BandraKurla Complex,
Bandra (E), MUMBAI – 400051
NSE Symbol: GPIL
2. The Corporate Relation Department,
BSL Limited, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001
BSE Security Code: 532734

Dear Sirs/Ma'am,

Sub: Outcome of the Board Meeting – 29.07.2022.

A meeting of the Board of Directors of Godawari Power and Ispat Limited (“GPIL”) was held today (i.e. 29th July, 2022). The outcome of the said meeting is as given hereunder:

1. The Board of Director has approved the Un-Audited Standalone & Consolidated Financial Results for the quarter ended on 30th June, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, we are enclosing herewith the Un-Audited Standalone and Consolidated Financial Results of the Company along with the Limited Review Report by the Statutory Auditors on the Standalone and Consolidated Financial Results of the company for the quarter ended on 30th June, 2022 collectively as **Annexure-A**.

2. Shri Bhriagu Nath Ojha, Independent Director and Shri Harishankar Khandelwal, Independent Director have submitted resignations from the directorship of the company due to their respective personal reasons. The Board in today's meeting accepted their resignations with effect from conclusion of Board Meeting held on 29th July, 2022. The letters of resignation and details of committee position of outgoing directors are attached collectively as **Annexure-B**.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 read with Clause 7B of Part A of schedule III of LODR, We hereby confirm that there are no other material reasons other than those provided above.

3. The Board of Directors, upon recommendation of Nomination and Remuneration Committee and subject to approval of shareholders in ensuing Annual General Meeting has appointed of Mr. Samir Agarwal (DIN: 00093687) and Mr. Raj Kamal

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

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Bindal (DIN:07423392) as an Independent Director of the Company with effect from 29th July, 2022.

The brief profile of Mr. Samir Agarwal and Mr. Raj Kamal Bindal, Independent Directors are enclosed as **Annexure-C**.

Consequent upon above changes, the constitution of the Board of the Company shall be as under:

Executive Directors	Non-Executive Director	Independent Directors
1. Mr. BajrangLal Agrawal (Managing Director)	6. Mr. Vinod Pillai	7. Mr. Shashi Kumar (Chairman)
2. Mr. Dinesh Kumar Agrawal		8. Ms. Bhavna Govindbhai Desai
3. Mr. Siddharth Agrawal		9. Mr. Samir Agarwal
4. Mr. Abhishek Agrawal		10. Mr. Raj Kamal Bindal
5. Mr. Dinesh Kumar Gandhi		

4. Consequent upon resignation of Shri B.N. Ojha and Shri Harishankar Khandelwal from the directorship of the company, the following Committees were re-constituted as per details given as under :

A. Audit committee:

Mr. Raj Kamal Bindal and Mr. Samir Agarwal have been inducted as Members of Audit Committee in place of Shri B.N. Ojha and Shri Harishankar Khandelwal and consequently the Audit Committee has been reconstituted as under:

S. No.	Name	Designation
1.	Shri Shashi Kumar	Chairperson- Independent Non Executive Director
2.	Ms. Bhavna Govindbhai Desai	Member - Independent Non Executive Director
3.	Mr. Raj Kamal Bindal	Member - Independent Non Executive Director
4.	Mr. Samir Agarwal	Member - Independent Non Executive Director



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B. Nomination And Remuneration Committee

Mr. Raj Kamal Bindal has been inducted as Member of Nomination and Remuneration Committee in place of Shri B. N. Ojha and Shri Shashi Kumar has been designated as Chairman of the Committee and consequently the Committee has been reconstituted as under:

S. No.	Name	Designation
1.	Shri Shashi Kumar	Chairperson- Independent Non Executive Director
2.	Ms. Bhavna Govindbhai Desai	Member - Independent Non Executive Director
3.	Mr. Raj Kamal Bindal	Member- Independent Non Executive Director

C. Stakeholder Relationship Committee

Mr. Samir Agarwal has been inducted as Member of Stakeholder Relationship Committee and Ms. Bhavna Govindbhai Desai has been designated as Chairperson of the Committee and consequently the Committee has been reconstituted as under:

S. No.	Name	Designation
1.	Ms. Bhavna Govindbhai Desai	Chairperson - Independent Non Executive Director
2.	Mr. Samir Agarwal	Member - Independent Non Executive Director
3.	Shri Dinesh Kumar Gandhi	Member- Executive Director

D. Risk Management Committee

Shri Bajrang Lal Agrawal, Shri Abhshek Agrawal, Executive Directors and Shri Sanjay Bothra CFO of the Company have discontinued as Members of Risk Management Committee. Mr. Vinod Pillai, Non-executive Director inducted as member in place of Shri B.N. Ojha. Thus the Risk Management Committee has been reconstituted as under:

S. No.	Name	Designation
1.	Shri Shashi Kumar	Chairperson- Independent Non Executive Director
2.	Mr. Vinod Pillai	Member – Non Executive Director
3.	Shri Vivek Agrawal	Member – Chief Operating Officer



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5. The 23rd Annual General Meeting (AGM) of the Company is scheduled to be held on Friday the 16th September, 2022 at 11:30 AM through Video conferencing. The notice will be circulated to the members of the company in due course.
6. The Company has fixed 26th August, 2022 as Record date for the purpose of ascertaining the entitlement of members for the final dividend of Rs. 8.50/- (Eight Rupees fifty paise only) per share (on the face value of Rs 5/- each) on the equity shares of the Company for the financial year 2021-22. If the final dividend, as recommended by the Board of Directors, is approved in the ensuing Annual General Meeting, payment of such dividend, subject to deduction of tax at source, will be made on or after 20th September 2022.
7. The Board of Directors has re-appointed JDS & Co. (Firm Registration No.018400C) as Statutory Auditors for further five years for a second term of 5 years which is subject to approval of shareholders in ensuing AGM. Brief profile of JDS & Co is enclosed as **Annexure D**.

The meeting of the directors was commenced at 03.30 P.M. and concluded at 05.10 P.M.

Thanking you,

Yours faithfully,

FOR, GODAWARI POWER AND ISPAT LIMITED


Y.C. RAO
COMPANY SECRETARY

Encl: As Above





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STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE' 2022					
(Rs. In Crores)					
Sr. No.	Particulars	STAND ALONE			
		3 MONTHS ENDED		YEAR ENDED	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	1,482.68	1,300.24	1,126.18	5,074.60
	Other Income	11.37	10.01	0.88	18.34
	Total Income	1,494.05	1,310.25	1,127.06	5,092.94
2	Expenses				
	(a) Cost of Materials Consumed	722.31	557.05	460.36	2,137.79
	(b) Purchase of stock-in-trade	84.54	56.23	-	137.07
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(50.37)	62.23	(173.29)	(45.25)
	(d) Employees benefit expenses	40.68	39.00	34.17	143.29
	(e) Finance cost	2.51	0.37	10.64	17.35
	(f) Depreciation and amortisation expenses	26.26	25.75	25.17	101.75
	(g) Other expenses	257.22	213.77	231.81	920.71
	Total Expenses	1,083.15	954.40	588.86	3,412.71
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1-2)	410.90	355.85	538.20	1,680.23
4	Exceptional Income/(Expenses)	2.08	98.74		98.74
5	Profit/(Loss) from ordinary activities before tax (3+4)	412.98	454.59	538.20	1,778.97
6	Tax expense				
	Current Tax	103.98	106.50	136.11	439.85
	Deferred Tax	5.22	(11.38)	(0.67)	(11.84)
7	Profit/(loss) for the period (5-6)	303.78	359.47	402.76	1,350.97
8	Other comprehensive income/(expenses) net of tax	4.46	(2.07)	0.59	2.35
9	Total Comprehensive Income net of tax (7+8)	308.24	357.40	403.35	1,353.32
10	Paid-up Equity share capital (Face Value of Rs.5/- each)	68.22	68.22	34.11	68.22
11	i) Earnings Per Share of Rs.5/- each (not annualised)				
	(a) Basic	22.26	26.35	29.52	99.01
	(b) Diluted	22.26	26.35	29.52	99.01

NOTES:

- The Financial Results of the company for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th July, 2022.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The company has acquired 25 MW Thermal Power Plant from Jagdamba Power & Alloys Limited (JPAL) on 07.06.2022 on slump sale basis. Consequently, the stake held by the company in JPAL has been tendered under Buyback Scheme offered by JPAL.
- During the quarter, the Company has acquired 78.96% stake of Alok Ferro Alloys Limited (AFAL) & thus AFAL has become a subsidiary w.e.f 28.06.2022.
- During the quarter, the Company has increased its stake in Hira Ferro Alloys Limited (Subsidiary) from 75.66% to 91.82%.
- The company is in the business of manufacturing of Steel products and hence has only one reportable operating segment as per Ind AS 108 - Operating Segment.
- As per Para 26 of IND AS-33, Earning Per Share for all periods presented, have been adjusted based on total number of shares after splitting & Bonus Issue.
- The figures for the corresponding previous periods have been regrouped/rearranged wherever found necessary.
- The above results are also available on www.godawaripowerispat.com, www.bseindia.com and www.nseindia.com.

Place: Raipur
Date: 29.07.2022

For and on behalf of Board of Directors



Abhishek Agrawal
Executive Director

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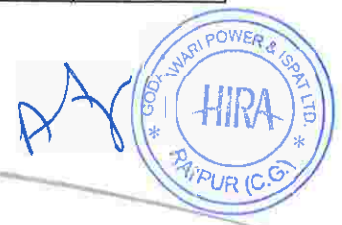


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STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE' 2022					
Sr. No.	Particulars	CONSOLIDATED			
		3 MONTHS ENDED			YEAR ENDED
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	1,666.32	1,437.93	1,126.18	5,399.18
	Other income	16.06	17.97	0.96	29.37
	Total Income	1,682.38	1,455.89	1,127.14	5,428.55
2	Expenses				
	(a) Cost of Materials Consumed	781.75	640.28	450.36	2,300.70
	(b) Purchase of stock-in-trade	102.19	51.41	-	153.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32.05)	51.61	(173.29)	(62.74)
	(d) Employees benefit expenses	44.27	42.97	34.17	150.55
	(e) Finance cost	4.00	0.98	10.64	19.69
	(f) Depreciation and amortisation expenses	27.63	27.18	25.17	104.70
	(g) Other expenses	309.35	254.50	231.81	992.75
	Total Expenses	1,237.13	1,068.94	588.86	3,659.40
3	Share of Profit/(loss) of Associates and joint ventures	(0.19)	7.25	24.36	65.17
4	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2 + 3)	445.05	394.21	562.64	1,834.32
5	Exceptional items	-	98.74	-	98.74
6	Profit/(Loss) from ordinary activities before tax (4 + 5)	445.05	492.95	562.64	1,933.07
7	Tax expense				
	Current Tax	112.78	116.79	136.11	461.01
	Deferred Tax	5.07	(16.17)	(0.67)	(9.86)
8	Net Profit/(Loss) from ordinary activities after tax (6 - 7)	327.20	392.33	427.20	1,481.92
9	Other comprehensive income/(expenses) for the period, net of tax	(0.23)	18.07	34.82	57.11
10	Profit/(loss) after tax from continuing operations (8 + 9)	326.97	410.40	462.02	1,539.03
11	Profit/(loss) before tax from discontinued operations	-	-	14.19	(18.54)
12	Tax Expense of discontinued operations	-	-	4.14	(3.94)
13	Profit/(loss) after tax from discontinued operations (11-12)	-	-	10.05	(14.61)
14	Profit/(loss) for the period (10+13)	326.97	410.40	472.07	1,524.42
15	Profit/(loss) from continuing operations for the period attributable to:				
	a) Owner of the Company	327.09	406.52	427.16	1,481.27
	b) Non Controlling Interest	0.11	(14.18)	0.04	0.65
16	Profit/(loss) from discontinued operations for the period attributable to:				
	a) Owner of the Company	-	-	7.71	(14.61)
	b) Non Controlling Interest	-	-	2.34	-
17	Other comprehensive income/(expenses) attributable to:				
	a) Owner of the Company	(0.69)	15.31	34.82	54.32
	b) Non Controlling Interest	0.46	2.76	-	2.79
18	Total comprehensive Income/(Loss) attributable to				
	a) Owner of the Company	326.40	421.83	469.69	1,520.99
	b) Non Controlling Interest	0.57	(11.43)	2.38	3.43



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19	Paid-up equity share capital (Face value of Rs.5/-each)	64.86	65.82	34.11	65.82
20	Reserves excluding Revaluation reserve				3,246.50
21	i) Earnings Per Share (for continuing operation) of Rs.5/- each (not annualised)				
	(a) Basic	25.21	30.88	31.31	112.52
	(b) Diluted	25.21	30.88	31.31	112.52
	ii) Earnings Per Share (for discontinuing operation) of Rs.5/- each (not annualised)				
	(a) Basic	-	-	0.57	(1.11)
	(b) Diluted	-	-	0.57	(1.11)
22	i) Earnings Per Share (for continuing and discontinuing operation) of Rs.5/- each (not annualised)				
	(a) Basic	25.21	30.88	31.87	111.41
	(b) Diluted	25.21	30.88	31.87	111.41

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30th JUNE' 2022

Sr. No.	Particulars	CONSOLIDATED			
		3 MONTHS ENDED		YEAR ENDED	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a.Steel	1,648.91	1,404.56	1,126.18	5,351.49
	b.Power	21.46	48.59	-	75.97
	Total	1,670.37	1,453.15	1,126.18	5,427.46
	Less:Inter Segment Revenue	4.06	15.22	-	28.28
	Sales/Income from Operations	1,666.32	1,437.93	1,126.18	5,399.18
2	Segment Results				
	Profit/(Loss) before tax and interest from each segment				
	a.Steel	449.12	378.88	548.92	1,771.81
	b.Power	0.12	9.05	-	17.02
	Total	449.24	387.93	548.92	1,788.83
	Less: Interest & Finance Charges	4.00	0.98	10.64	19.69
	Add: Exceptional itmes	-	98.74	-	98.74
	Add: Share of Profit/(loss) of Associates and joint ventures	(0.19)	7.25	24.36	65.17
	Profit Before Tax from continuing operation	445.05	492.95	562.64	1,933.06
	Profit Before Tax from discontinuing operation	-	-	14.19	(18.54)
	Profit Before Tax for the period	445.05	492.95	576.83	1,914.52
3	Segment Assets				
	a.Steel	4,940.61	4,529.28	3,168.13	4,529.28
	b.Power	100.88	103.41	-	103.41
	Total	5,041.49	4,632.69	3,168.13	4,632.69
	Unallocated assets	101.37	257.24	-	257.24
	Assets held for sale	-	-	634.50	-
	Total Assets	5,142.86	4,889.93	3,802.63	4,889.93
4	Segment Liabilities				
	a.Steel	1,502.39	1,423.64	866.81	1,423.64
	b.Power	15.48	16.72	-	16.72
	Total	1,517.87	1,440.36	866.81	1,440.36
	Unallocated Liabilities	7.41	7.41	-	7.41
	Liabilities held for sale	-	-	355.84	-
	Total Liabilities	1,525.28	1,447.77	1,222.65	1,447.77

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NOTES :

- 1 The Financial Results of the company for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th July, 2022.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries, joint ventures and associate companies.
- 3 The company has acquired 25 MW Thermal Power Plant from Jagdamba Power & Alloys Limited (JPAL) on 07.06.2022 on slump sale basis. Consequently, the stake held by the company in JPAL has been tendered under Buyback Scheme offered by JPAL.
- 4 During the quarter, the Company has acquired 78.96% stake of Alok Ferro Alloys Limited ("AFAL") & thus AFAL has become a subsidiary w.e.f 28.06.2022. Hira Ferro Alloys Limited (Subsidiary) ("HFAL") and Ardent Steels Limited (Associates) ("ASL") are also holding 8.29 % and 12.53 % respectively in AFAL. Consequent upon AFAL becoming subsidiary of the Company, the results of AFAL with effect from 28th June, 2022 has been consolidated line by line item.
- 5 During the quarter, the Company has increased its stake in Hira Ferro Alloys Limited (Subsidiary) ("HFAL") from 75.66% to 91.82%. Alok Ferro Alloys Limited (Subsidiary) is also holding 4.20 % in HFAL.
- 6 As per Para 26 of IND AS-33, Earning Per Share for all periods presented, have been adjusted based on total number of shares after splitting & Bonus Issue.
- 7 The figures for the corresponding previous periods have been regrouped/rearranged wherever found necessary.
- 8 The above results are also available on www.godawaripowerispat.com, www.bseindia.com and www.nseindia.com.

Place: Raipur
Date: 29.07.2022

For and on behalf of Board of Directors




Abhishek Agrawal
Executive Director

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JDS & Co

CHARTERED ACCOUNTANTS

6-CENTRAL AVENUE, CHOUBE COLONY,

RAIPUR – 492001 (C.G.),

PHONE: 0771 –4041236;

E-mail : jdscoraipur@gmail.com

TO THE BOARD OF DIRECTORS OF GODAWARI POWER AND ISPAT LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Godawari Power & Ispat Limited** ('the Company') for the quarter ended 30th June, 2022, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JDS & Co.**

(Firm's Registration No.018400C)

Chartered Accountants

OM PRAKASH
SINGHANIA

(OP Singhania)
(Partner)

(Membership No. 051909)

UDIN: 22051909ANWDPK2595

Place: Raipur

Date: 29.07.2022

TO THE BOARD OF DIRECTORS OF**GODAWARI POWER AND ISPAT LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Godawari Power & Ispat Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th June, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2020 dated 29th March, 2020 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

List of the subsidiaries:

Hira Ferro Alloys Limited, Godawari Energy Limited and Alok Ferro Alloys Limited (w.e.f. 28.06.2022)

List of Associates and Joint Ventures:

Ardent Steels Limited

BHRIGU NATH OJHA
HOUSE NO. C-102, AIR LINERS CGHS GAYTRI APARTMENT
PLOT NO.27, SECTOR 10 DWARKA PHASE 1, DELHI-110075

Date: 25.07.2022

To,
The Board of Directors,
Godawari Power and Ispat Limited,
Plot no.428/2, phase- 1 Industrial Area, Siltara
Raipur CG 492001

Subject: Resignation from the position of Independent Director.

Dear Sirs,

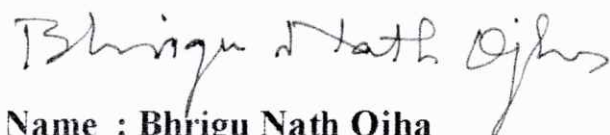
I, **Bhriugu Nath Ojha**, Independent Director of Godawari Power & Ispat Limited, hereby tender my resignation from the directorship of the Company due to some personal reasons. Accordingly I may be relieved from the chairmanship/membership of the various committees of the Board of the company.

I wish to express my deep sense of appreciation for unstinted support extended by the management and employees at all levels in discharging my responsibilities during my tenure of office as Independent Director of the Company.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 read with Clause 7B of Part A of schedule III of LODR, I hereby confirm that there are no other material reasons other than those provided above.

I request you to consider and accept my resignation in the ensuing Board Meeting.

Thanking You,
Yours Faithfully,



Name : Bhriugu Nath Ojha
DIN : 02282594

HARISHANKAR KHANDELWAL

1 Emerald Silver Springs Phase-2

By Pass AB Road

Indore, Madhya Pradesh 452020

Date: 25.07.2022

To,
The Board of Directors,
Godawari Power and Ispat Limited,
Plot no.428/2, phase- 1 Industrial Area, Siltara
Raipur CG 492001

Subject: Resignation from the position of Independent Director.

Dear Sirs,

I, **Harishankar Khandelwal**, Independent Director of Godawari Power & Ispat Limited, hereby tender my resignation from the directorship of the Company due to some personal reasons. Accordingly I may be relieved from the membership of the Audit committees of the Board of the company.

I wish to express my deep sense of appreciation for unstinted support extended by the management and employees at all levels in discharging my responsibilities during my tenure of office as Independent Director of the Company.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 read with Clause 7B of Part A of schedule III of LODR, I hereby confirm that there are no other material reasons other than those provided above.

I request you to consider and accept my resignation in the ensuing Board Meeting.

Thanking You,
Yours Faithfully,



Name : Harishankar Khandelwal

DIN : 00330891

ANNEXURE -B

MR. B.N.OJHA AND MR. HARISHANKAR KHANDLWAL HAVE RESIGNED FROM THE FOLLOWING COMMITTEES:

1. Audit Committee

S.No	Name	Designation
1.	Mr. B.N. Ojha	Member (Independent Director)
2.	Mr. Harishankar Khandelwal	Member (Independent Director)

2. Nomination and Remuneration Committee

S.No	Name	Designation
1.	Mr. B.N. Ojha	Chairperson (Independent Director)

3. Stakeholder Relationship Committee

S.No	Name	Designation
1.	Mr. B.N. Ojha	Chairperson (Independent Director)

4. Risk Management Committee

S.No	Name	Designation
1.	Mr. B.N. Ojha	Member (Independent Director)



ANNEXURE-C

APPOINTMENT OF MR. SAMIR AGARWAL AS INDEPENDENT DIRECTOR OF THE COMPANY:

a) Brief profile of Mr. Samir Agarwal:

Mr. Samir Agarwal, (DIN: 00093687), born on 20th June, 1977, is promoter director of *Indcap Advisors Pvt. Ltd.* (a boutique investment bank) is also a co-founder of *Neev Credit Pvt. Ltd.* (student fee finance company – RBI registered NBFC) academically, he is also a IBBI registered Insolvency Resolution Professional.

Mr. Samir Agarwal is a qualified Chartered Accountant, Company Secretary and Chartered Financial Analyst (India). He was amongst the top 10 rank holders in CFA Final exams. Samir was recently awarded a *Certificate in Business Excellence* in recognition of completing Global Banking Program on Fintech, Digital and Analytics - an Executive Education program conducted by *Columbia Business School, New York* (an Ivy League Business School). He is also member of various Chambers of commerce and industry including ICBI and CII. He is member of finance sub-committee of Eastern Region, CII.

Mr. Samir Agarwal was earlier associated with global consultancy firms like *Arthur Anderson and Ernst & Young*. He was part of International Taxation Advisory group wherein he advised multinational clients like Colgate-Palmolive Inc, Cummins Inc, J P Morgan Chase & Co., American Express Bank, McKinsey Inc, Sharp Electronics, General Motors, etc.

Having more than 20 years of post-qualification experience, Mr. Samir Agrawal has handled various assignments successfully in sphere of capital raising, mergers and acquisitions, financial structuring and corporate restructuring.

b) Brief Terms of Appointment

Mr. Samir Agarwal, (DIN: 00093687), has been appointed as Independent Director of the Company with effect from 29th July, 2022, subject to approval of shareholders at the ensuing General Meeting. Mr. Samir Agarwal, will be entitled to receive remuneration by way of sitting fees as approved by the Board of Directors, reimbursement of expenses for participation in the Board meetings and commission as approved by the Board from time to time subject to maximum limits as approved by the shareholders.

C) Inter-se relationship with Directors etc.

He is not related to any Director/Key Managerial Personnel as per Section 2 (77) of the Companies Act, 2013 read with The Companies (Specification of definitions details) Rules, 2014.



APPOINTMENT OF MR. RAJ KAMAL BINDAL AS INDEPENDENT DIRECTOR OF THE COMPANY

a) Brief profile of Mr. Raj Kamal Bindal:

Mr. Raj Kamal Bindal (DIN: 07423392) is a Master in Commerce (with specialization in Finance and Corporate Laws), Chartered Accountant and MBA (with specialization in Finance) with more than 22 years of post-qualification experience in the areas of Energy, Infrastructure, Project Management, Financial Services and Infrastructure Finance.

He was earlier associates with Ernst & Young, Deloitte and ICRA Management Consulting (Moody's). He has been appointed as an Independent Director on the Board of Director of Bharat Heavy Electricals Limited (BHEL) with effect from 31st January 2020.

He is having adequate experience in Political Analysis, core understanding of issues that affects Infrastructure sectors in India, and proficiency in using relationship building skills to obtain long-term sustainable results in varied settings, successfully navigated the complex corridors of bureaucracy and political leaders, understanding of Government processes, working of Public Sector at all levels of Government in India and Provincial Governments across India.

b) Brief Terms of Appointment

Mr. Raj Kamal Bindal (DIN: 07423392) has been appointed as Independent Director of the Company with effect from 29th July, 2022, subject to approval of shareholders at the ensuing General Meeting. Mr. Raj Kamal Bindal will be entitled to receive remuneration by way of sitting fees as approved by the Board of Directors, reimbursement of expenses for participation in the Board meetings and commission as approved by the Board from time to time subject to maximum limits as approved by the shareholders.

c) Inter-se relationship with Directors etc

He is not related to any Director/Key Managerial Personnel as per Section 2(77) of the Companies Act, 2013 read with The Companies (Specification of definitions details) Rules, 2014.



ANNEXURE D

RE-APPOINTMENT OF STATUTORY AUDITORS FOR THE FY 2022-23 to 2026-27:

JDS & Co., Chartered Accountants, (ICAI Firm Registration No. 018400C), a firm of Chartered Accountants having its Office in Raipur were appointed as the statutory auditors of the Company for a for a first term of five years to hold office from the conclusion of Annual General Meeting held in 2017 till conclusion of the Annual General Meeting to be held in the year 2022. Since JDS & Co. have completed its first term of five years in the Company, it is eligible for re-appointment in the Company for Second Term of five years from 2022-23 to 2026-27 i.e. till conclusion of the Annual General Meeting to be held in the year 2027.

JDS & CO. is one of the leading firm of Chartered Accountants in the central India. Established in 2013.They have rich experience in the field of Ind. AS implementation, Accounting, Audit, Income tax, GST and Corporate Laws, Finance and other Regulatory Services.

Being led by 3 partners and other professional staff, the firm is able to offer a wide bouquet of services through the resources.The Firm is Peer Reviewed by the Institute of Chartered Accountants of India and got certificate of Peer Review.

The Firm is empaneled with C&AG. Further, the firm is also doing audits of Public Sector Undertakings and Banks.

Industry Exposure of the aforesaid firm is as under:

- Banks (as Statutory Branch Auditor).
- Integrated Steel Plants including Mining (Coal and Iron Ore) and Captive Power Plant.
- Ferro Alloys plant including Power Plants and Mining (Manganese Ore & Dolomite).
- Power (Mega-Thermal, Hydro, Mega-Solar & Wind Mill).
- Oil Extractions & Refineries.

