



Ref. : ASK/UD/848/2020-21

March 4, 2021

The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Sub.: Intimation of Revision in Credit Ratings

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III of the said Regulations, we wish to inform you that India Ratings and Research Pvt. Ltd., has upgraded the Long-Term issuer Rating to 'IND A+' from 'IND A' of Prism Johnson Limited ('the Company') as under :

Instrument Type	Size of Issue (Billion)	Rating/Outlook	Rating Action
Non-convertible debentures (NCDs)	INR 3.24	IND A+/Stable	Upgraded
Term loans	INR 11.02 (Reduced from INR 12.39)	IND A+/Stable	Upgraded
Fund-based limits	INR 4.0	IND A+/Stable	Upgraded
Non-fund-based working capital limits	INR 6.94 (Increased from INR 5.44)	IND A1+	Upgraded
Term deposit programme	INR 0.05	IND tAA-/Stable	Upgraded
Unsecured short-term loans	INR 0.9	IND A1+	Upgraded
Commercial paper (CP) Programme *	INR 2.0	IND A1+	Upgraded

\* CP has been carved out of working capital limits and will be used to meet working capital requirements.

We request you to take on record the aforesaid revision in Credit Ratings of the Company.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**

*A S Kulkarni*

**ANEETA S. KULKARNI**  
**COMPANY SECRETARY**

