



MANGAL

CREDIT & FINCORP LIMITED

Date: 17.08.2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Scrip Code: **505850**
Scrip Id: **MANCREDIT**

Sub.: **Intimation under Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) for the request received from Shree Jaisal Electronics And Industries Limited for reclassification of shareholding from 'Promoter Group' to 'Public' Category'**

Pursuant to Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") please find enclosed herewith request letter dated 16th August, 2023 received on 17th August, 2023 from Shree Jaisal Electronics And Industries Limited seeking reclassification of shareholding from 'Promoter and Promoter Group' to 'Public' category.

This Reclassification request shall be subject to further approval of Board of Directors in the Board Meeting and Shareholders of the Company in the forthcoming annual general meeting.

Kindly take the above on record and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,

For Mangal Credit and Fincorp Limited

MEGHRAJ Digitally signed by
MEGHRAJ SOHANLAL
SOHANLAL JAIN
JAIN Date: 2023.08.17
11:24:48 +05'30'

Meghraj Sohanlal Jain
Chairman & Managing Director
DIN: 01311041

SHREE JAISAL ELECTRONICS AND INDUSTRIES LIMITED

KHASRA NO. 454, INDIAN OIL PETROL PUMP, N.H.-27,
VILLAGE MAWAL, TEHSIL ABU ROAD, SIROHI RJ- 307026

shreejaisalnh14@gmail.com

CIN: U24114RJ1981PLC002297

To
The Board of Directors
Mangal Credit and Fincorp Limited
A1701/1702, Lotus Corporate Park Off Western
Express Highway, Goregaon East, Mumbai - 400063

Sub: Application for reclassification to 'public shareholders' under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs / Madam,

Shree Jaisal Electronics and Industries Limited is classified as part of the Promoter Group of Mangal Credit and Fincorp Limited ('MCFL').

We are making this application under Regulation 31A of the LODR Regulations for declassifying us as 'promoters' of the Mangal Credit and Fincorp Limited ('MCFL'), and for reclassifying the Company into the category of 'public shareholders' of the Mangal Credit and Fincorp Limited ('MCFL').

Accordingly, we hereby confirm that on and from the date of this Application the conditions under Regulation 31A (3) (b) are met, as follows:

- The Company and the persons related to it do not collectively hold more than 10% (ten percent) of the total voting rights of MCFL;
- The Company (and persons related to it) do not exercise control over the affairs of MCFL directly or indirectly;
- The Company (and persons related to it) do not have any special rights with respect to MCFL through formal or informal arrangements including through any shareholder agreements;
- The Company (and persons related to it) are not represented on the board of directors of MCFL, and do not have any nominee directors on the board;
- The Company (and persons related to it) are not acting as key managerial persons in MCFL;
- The Company (and persons related to it) are not 'willful defaulters' as per the Reserve Bank of India Guidelines; and
- The Company (and persons related to it) are not fugitive economic offenders.

We further confirm and undertake that as required under the LODR Regulations, upon reclassification of the Company from the 'promoter' / 'promoter group' category, we will continue to comply with the conditions prescribed under Regulation 31A (4) of the LODR Regulations. Terms used and not defined herein have the meaning ascribed to them in the LODR Regulations.

Request you to kindly take this application on record and initiate the process for reclassification under Regulation 31A of the LODR Regulations.

For Shree Jaisal Electronics and Industries Limited

Jhannu

Santosh Kumar Sharma
Director
DIN: 01166837
Date: 16.08.2023



Received by Mangal
Credit & Fincorp Limited
on 17.08.2023