

CNPCL/SE/2019/02/03

Date: 12th February, 2019

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra
Ref: Security Code: 533407

To,
National Stock Exchange India Limited
Compliance Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Maharashtra
Ref. : Symbol: CNOVAPETRO

Sub.: Outcome of the Board Meeting held on 12th February, 2019 under Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Sir/Madam,

The Board of Directors of the Company at its meeting held on Tuesday, 12th February, 2019, had inter-alia considered and approved, the Un-Audited Financial Results of the Company for the quarter ended 31st December, 2018 and took on record the Limited Review Report thereon.

In compliance with Regulation 33 and other applicable regulations of SEBI (LODR) Regulations, 2015, herewith enclosed is the copy of Un-audited Financial Results and Limited Review Report for the quarter ended on 31st December, 2018.

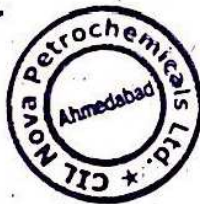
Further, Meeting Commenced on 4:30 PM and concluded at 5:55 P.M.

Kindly take this on your record and oblige.

Thanking You,

For, CIL Nova Petrochemicals Limited


Harsh Hirpara
Company Secretary



CIL NOVA PETROCHEMICALS LIMITED

Registered Office :Survey No. 396(P), 395 / 4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

CIN-L17111GJ2003PLC043354, Email - investorgrievances.cilnova@chiripalgroup.com, Web - www.cnpl.com,phn:9825800060

Statement of Unaudited Standalone Financial Results for the Quarter & Nine Months Ended on 31st December, 2018

Particulars		(Rs. in lacs)					
		Quarter Ended on			Nine Months ended on		Year ended on
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income							
I	Revenue from operations	5592.04	6635.32	6203.92	19395.00	18638.30	25053.24
II	Other Income	49.44	51.25	65.13	163.81	94.13	231.17
III	Total Income (I + II)	5641.48	6686.57	6269.05	19558.81	18732.43	25284.41
IV Expenses							
	a) Cost of Material Consumed	4346.08	5018.67	4594.50	14899.58	13466.77	18513.32
	b) Purchase of Stock in Trade	319.30	28.19	0.00	595.12	467.55	647.47
	c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(321.86)	213.33	152.63	(300.91)	(56.76)	(263.06)
	d) Excise Duty	Nil	Nil	-	Nil	686.85	686.85
	e) Employee Benefit Expense	253.41	302.87	257.59	830.05	780.59	1053.90
	f) Finance cost	93.75	95.84	69.92	277.09	225.99	392.23
	g) Depreciation & amortization	118.26	116.99	131.36	352.26	385.05	515.47
	h) Other Expenditure	886.04	1040.83	970.97	2968.37	2664.20	3574.54
	Total Expenses (IV)	5694.98	6816.72	6176.97	19621.56	18620.24	25120.72
V	Profit / (Loss) before extra ordinary and exceptional Items and tax (III - IV)	(53.50)	(130.15)	92.08	(62.75)	112.19	163.69
VI	Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
VII	Profit / (Loss) before extra ordinary Items and tax (V - VI)	(53.50)	(130.15)	92.08	(62.75)	112.19	163.69
VIII	Extra Ordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
IX	Profit / (Loss) before Tax (VII- VIII)	(53.50)	(130.15)	92.08	(62.75)	112.19	163.69
X	Tax expense						
	(i) Current Tax	Nil	(24.65)	18.72	Nil	22.79	33.95
	(ii) Deferred Tax	Nil	Nil	Nil	Nil	Nil	Nil
	(iii) Short/ (Excess) Provision of Income Tax	Nil	Nil	Nil	Nil	Nil	1.97
XI	Profit (Loss) for the period (IX - X)	(53.50)	(105.50)	73.36	(62.75)	89.40	127.77
XII	Other Comprehensive Income (Net of tax)	1.67	1.66	(0.22)	5.00	(0.35)	6.67
XIII	Total Comprehensive Income for the period (XI + XII)	(51.83)	(103.84)	73.14	(57.75)	89.05	134.43
XIV	Paid up equity share capital (Face value of Rs. 10 each)	2,710	2,710	2,710	2,710	2,710	2,710
XV	Earnings Per Share (not annualised):						
	a) Basic	(0.20)	(0.39)	0.27	(0.23)	0.33	0.47
	b) Diluted	(0.20)	(0.39)	0.27	(0.23)	0.33	0.47



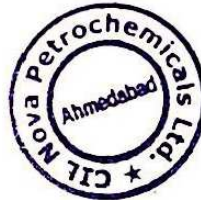
CIL NOVA PETROCHEMICALS LIMITED

Notes:

- 1 The above unaudited financial results for the quarter and nine months ended 31st December, 2018 were reviewed and recommended by the audit committee at their meeting held on 12th February, 2019 and approved by the Board of Directors at their meeting held on 12th February, 2019.
- 2 The Statutory auditors have performed a "Limited Review" of the above Unaudited Financial Results for the quarter and nine months ended 31st December, 2018.
- 3 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Textiles".
- 5 The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' effective April 1, 2018. Application of Ind AS 115 does not have any significant impact on retained earnings as at April 1, 2017 and financial results of the Company.
- 6 From the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations are disclosed net of GST. Accordingly the revenue from operations for the nine months ended 31st December, 2018 is not comparable with the nine months ended 31st December, 2017.
- 7 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad

Date: 12/02/2019



BY ORDER OF THE BOARD OF DIRECTORS,
of CIL Nova Petrochemicals Limited

A handwritten signature in black ink, appearing to read "Jyotiprasad Chiripal".

Jyotiprasad Chiripal
Chairman

DIN: 00155695

LIMITED REVIEW REPORT

To,
Board of Directors of
CIL Nova Petrochemicals Limited
Ahmedabad

We have reviewed the unaudited standalone financial results of CIL Nova Petrochemicals Limited ("the Company") having its Registered Office at Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad -382210 for the quarter ended December 31, 2018 and year to date from April 01, 2018 to December 31, 2018 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 12/02/2019

For, Samir M Shah & Associates
Chartered Accountants
(Firm Regd. No: 122377W)


(Sneha Jethani)
Partner
(M.No.160932)

