

DARSHAN ORNA LIMITED

CIN: L36910GJ2011PLC063745

Registered office: 102, First Floor, Shree Balaji Paragon, B/S Rock Regency Hotel, Nr.
Circle - P, C.G.Road, Ahmedabad - 380009

Email id- info@darshanorna.com Tel. No. +91 079 22142568 Web- www.darshanorna.com

To,

Date: 14.08.2020

The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Sub: Outcome of Board Meeting
BSE Code: 539884

Sub: Submission of Revised Audited Financial Results for the Half year and Financial Year ended on 31st March, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

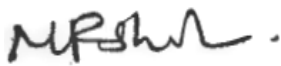
With reference to the above cited subject, we would like to inform your good office that the Company 'Darshan Orna Limited' has submitted its Audited Financials Results for the Financial year ended March 31,2020 through the BSE Portal as on July 31,2020.

we are the hereby re-submitting the Audited Financials for Half Year & Year ended March 31, 2020 after correction of discrepancy in said result.

Please take the information on record.

Thanking you,

For, DARSHAN ORNA LIMITED



MAHENDRABHAI RAMNIKLAL SHAH
DIRECTOR
(DIN: 03144827)



DARSHAN ORNA LIMITED

Address : 102, Shree Balaji Paragon, First Floor, B/S. Rock Regency Hotel, Opp. Axis Bank, Nr. Circle-P, C.G. Road,

STATEMENT OF ASSET & LIABILITIES AS ON 31st March, 2020

Particulars	Year Ended on	Year Ended on
	31/03/2020	31/03/2019
	Audited	Audited
I. EQUITY AND LIABILITIES		
<u>(1) Shareholder's Funds</u>		
(a) Share Capital	1,000.59	1,000.59
(b) Reserves and Surplus	30.45	201.89
<u>(2) Share Application money pending allotment</u>		
<u>(3) Non-Current Liabilities</u>		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
	-	-
<u>(4) Current Liabilities</u>		
(a) Short-Term Borrowings		
(b) Trade Payables	35.69	38.53
(i) Total Outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Other Current Liabilities	7.20	5.76
(d) Short-Term Provisions	7.69	7.69
Total Equity & Liabilities	1,081.62	1,254.46
II.ASSETS		
<u>(1) Non-Current Assets</u>		
<u>(a) Fixed Assets (Net)</u>		
(i) Property, Plant and Equipment	0.77	1.24
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non-current investments	312.73	499.19
(c) Deferred tax assets (net)	0.04	0.02
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
<u>(2) Current Assets</u>		
(a) Current investments	-	-
(b) Inventories	405.09	406.86
(c) Trade receivables	168.82	312.77
(d) Cash and cash equivalents	35.31	14.99
(e) Short-term loans and advances	107.00	8.16
(f) Other current assets	51.86	11.23
Total Assets	1,081.62	1,254.46

For, Darshan Orna Limited

Mahendra Shah
Director



PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
DARSHAN ORNA LIMITED

1. We have audited the accompanying Statement of Financial Results of **DARSHAN ORNA LIMITED** ("the Company") for the quarter ended **March 31, 2020** and the year to date results for the period **April 1, 2019 to March 31, 2020** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

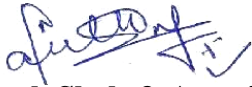
3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020.

For, Parth Shah & Associates

Chartered Accountants



Parth Shah & Associates

(Proprietor)

Firm Reg.No. -144251W

Place: Ahmedabad

Date:-31.07.2020



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DECLARATION

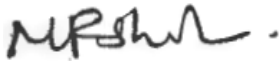
(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, Darshan Orna Ltd, having its Registered office situated at 102, First Floor, Shree Balaji Paragon, B/s Rock Regency Hotel, Nr Circle-P, C.G. Road, Ahmedabad-380009, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Parth N Shah, Chartered Accounts, (Firm Registration Number: 144251W) on the Annual Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2020 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

Thanking You

Yours Faithfully

For, DARSHAN ORNA LIMITED



MAHENDRABHAI RAMNIKLAL SHAH
DIRECTOR
(DIN: 03144827)



DARSHAN ORNA LIMITED

STATEMENT OF CASH FLOW

PARTICULARS		FIGURES AS AT THE END OF 31TH MARCH, 2020	FIGURES AS AT THE END OF 31TH MARCH, 2019
A	Cash Flow from Operating Activities :		
	Net Profit/(Loss) before tax	-168.38	21.23
	Adjustments for:		
	Depreciation	0.47	0.43
	Interest		-0.2
	Finance Cost	-	0.22
	Dividend Income	-0.01	0
	Operating Profit before working capital changes	-167.91	-21.68
	Increase / (Decrease) in short term borrowings	-	-35.26
	Increase / (Decrease) in Trade Payables	-2.84	40.84
	Increase / (Decrease) in Other Current Liabilities	1.44	-6.5
	Increase / (Decrease) in Short term provision	-	-16.87
	(Increase) / Decrease in Inventories	1.76	-234.35
	(Increase) / Decrease in Trade Receivable	143.95	241.21
	(Increase) / Decrease in Other current assets	-40.63	-7.23
	(Increase) / Decrease in Short Term Loans & Advances	-98.84	5.01
	Operating Profit after working capital changes	-163.07	8.53
	Less: Income Tax Paid	0	6.32
	Net Cash from/ (used in) Operating Activities	-163.07	2.21
	(A)		
B	Cash Flow from Investing Activities :		
	(Purchase)/ Sale of Fixed Assets	0	0
	(Increase)/Decrease in Investment & Accrued Interest	0	-25.81
	Interest Expenses	0	-0.22
	Dividend Income	0.01	0.2
	(Purchase)/ Sale of Current Investments	0	0
	Net Cash from/ (used in) Investing Activities	0.01	-25.83
	(B)		
C	Cash Flow from Financing Activities :		
	Increase / (Decrease) in Long Term Borrowings	186.46	-
	Proceeds from application money pending allotment	0	0
	Proceeds from Issue of shares	0	15
	Proceeds from Securities Premium	0	0
	Share Issue Expense	0	0
	Finance Cost paid	0	0
	Adjustments in retained earnings	-3.06	0
	Net Cash from/ (used in) Financing Activities	183.4	15
	(C)		
	Net Increase/ (Decrease) in Cash & Cash Equivalents	20.32	-8.62
	Cash & Cash Equivalents as at the beginning of the year	14.99	23.6
	Cash & Cash Equivalents as at the end of the year	35.31	8.62



FOR, DARSHAN ORNA LIMITED

(Handwritten Signature)

(DIRECTOR)