

May 12, 2023

To The Manager, Listing Department <b>National Stock Exchange of India</b> Plot no. C/1 G Block, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: <b>BLISSGVS</b>	To The General Manager, Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: <b>506197</b>
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**Subject: Grant of Options under Bliss GVS Pharma Limited - Employee Stock Options Plan 2019**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Para B of Part A of Schedule III of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we would like to inform you that the Members of the Nomination and Remuneration Committee of Bliss GVS Pharma Limited ("the Company") in its meeting held yesterday i.e. May 11, 2023, has granted 11,55,000 Employee Stock Options under Bliss GVS Pharma Limited- Employee Stock Options Plan 2019 to the eligible employees of the Company.

Required details under Regulation 30 of SEBI Listing Regulations read with Clause 10 of Para B of Annexure 1 of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is enclosed as Annexure.

You are requested to take the aforementioned information for your records.

Thanking you.

Yours Faithfully,  
For **Bliss GVS Pharma Limited**

**Aditi Bhatt**  
**Company Secretary**

End: a/a

Sr. No.	Particulars	Details
a)	Brief Details of Options Granted	11,55,000 options were granted under Bliss GVS Pharma Limited - Employee Stock Options Plan 2019 by the Nomination and Remuneration Committee.
b)	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014/ SEBI (SBEBSE) Regulations, 2021 (if applicable)	Yes
c)	Total number of shares covered by these options	11,55,000 equity shares of Re. 1/- each (Each stock option is convertible into the equivalent number of shares of the face value of Re. 1/- each).
d)	Pricing formula	Exercise Price of Rs. 43/- per option/per share based upon the NSE Last Closing Market price dated May 10, 2023, after deducting a 47.65% discount and as determined by the Members of the Nomination and Remuneration Committee to bring uniformity in the exercise price of earlier options granted on March 7, 2020, April 05, 2021 and April 30, 2022 i.e. 27,61,000, 7,30,000 and 5,72,000 Options respectively.
e)	Options Vested	Not Applicable
f)	Time within which option may be exercised	The vested options shall be exercisable within a period of 6 (six) months from the date of vesting of such options.
g)	Options exercised	Not Applicable
h)	Money realized by exercise of options	Not Applicable
i)	The total number of shares arising as a result of exercise of option	Not Applicable
j)	Options lapsed	Not Applicable
k)	Variation of terms of options	Not Applicable

l)	Brief details of significant terms	<p>i) The Options granted would Vest in to the Eligible Employee in 4 (four) installments in the following manner:</p> <ul style="list-style-type: none"> <li>(a) 25% of the total number of Options granted after 12 months, from the date of Grant of Options.</li> <li>(b) 25% of the total number of Options granted after 24 months, from the date of Grant of Options.</li> <li>(c) 25% of the total number of Options granted after 36 months, from the date of Grant of Options.</li> <li>(d) 25% of the total number of Options granted after 48 months, from the date of Grant of Options.</li> </ul> <p>ii) There shall be a minimum period of one year between the grant of options and vesting of options.</p> <p>iii) The maximum exercise period for Exercise of an Option would be 6 (six) months from the date of its Vesting.</p> <p>iv) The Equity Shares arising out of Vested Options under the scheme, shall be subject to lock-in for a period of 6 (six) months from the date of allotment of Equity Shares.</p>
m)	Subsequent changes or cancellation or exercise of such options	Not Applicable
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable