



28<sup>th</sup> June, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001

**Scrip Code: 540738**

**Sub: Outcome of Board Meeting held on 28<sup>th</sup> June, 2021**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company has, at its meeting held today i.e. on Monday, 28<sup>th</sup> June, 2021, *inter alia* considered and:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended 31<sup>st</sup> March, 2021.

Pursuant to Regulation 33 of the Listing Regulations, please find enclosed the Audited Standalone and Consolidated Financial Results for the half year and financial year ended 31<sup>st</sup> March, 2021 along with Auditor's Report thereon along with the Declaration stating that the said Auditors' Report are with unmodified opinion.

2. Declared an Interim Dividend of Re. 1 (one) per equity share of Rs. 10/- each for the financial year 2021-22.

The Interim Dividend shall be paid on and after Thursday, 22<sup>nd</sup> July, 2021 to the equity shareholders of the Company, whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Thursday, 8<sup>th</sup> July, 2021 which is the Record Date fixed for the purpose.

The Board Meeting commenced at 4.00 p.m. and concluded at 5.15 p.m.

Kindly take the above information on records.

Thanking you,

Yours faithfully,

For Shreeji Translogistics Limited

**Chanda Kanojiya**  
Company Secretary & Compliance Officer



**REGIONAL OFFICES :**

**Chennai** : T : 2680 0092 / 2680 0093 • E : chennai@shreejitrans.com

**Bangalore** : T : 4081 2222 / 4081 2200 • E : bangalore@shreejitrans.com

**PAN No.** : AAEC3602B

**SAC Code** : 996511

**CIN No.** : L63010MH1994PLC077890

**SHREEJI TRANSLOGISTICS LTD**

Reg. Office:--Shreeji Krupa, Sector 19C, Plot No.107, Vashi, Navi Mumbai, Maharashtra 400705  
Tel No.:--022-40746666/40746618, Email Id:-mumbai@shreejitrans.com,Website:-www.shreejitranslogistics.com  
**CIN:-L63010MH1994PLC077890**

<b>Shreeji</b>		<b>STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2021</b>				
		<b>For Half Year Ended</b>			<b>For The Year Ended</b>	<b>For The Year Ended</b>
<b>PARTICULARS</b>		<b>31st March 2021</b>	<b>30th Sep.20</b>	<b>31st March 2020</b>	<b>31st March 2021</b>	<b>31st March 2020</b>
		<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
<b>INCOME</b>						
<b>I</b>	Revenue From Operations	65,47,13,367	43,37,74,332	52,42,26,469	1,08,84,87,699	1,10,66,39,853
<b>II</b>	Other Income	1,09,13,288	19,85,949	22,98,567	1,28,99,237	87,30,588
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>66,56,26,655</b>	<b>43,57,60,281</b>	<b>52,65,25,036</b>	<b>1,10,13,86,936</b>	<b>1,11,53,70,441</b>
<b>IV EXPENDITURE</b>						
	Change in Inventories of Finished Goods and Stock-in -Trade	-	-	(25,26,445)	-	(25,26,445)
	Employee Benefits Expense	4,11,29,118	4,24,78,375	5,49,82,163	8,36,07,493	10,57,50,947
	Financial Costs	2,19,53,951	2,01,92,583	1,79,01,781	4,21,46,534	3,53,20,518
	Depreciation and Amortisation Expenses	2,21,82,466	2,09,09,584	1,78,53,152	4,30,92,050	4,16,72,645
	Other Expenses	55,96,63,517	38,15,97,692	43,58,70,570	94,12,61,209	91,23,99,621
		64,49,29,052	46,51,78,234	52,40,81,221	1,11,01,07,286	1,09,26,17,285
<b>V</b>	<b>PROFIT / (LOSS) BEFORE TAX AND PRIOR PERIOD ITEMS, EXCEPTIONAL ITEMS AND TAX (III-IV)</b>	<b>2,06,97,603</b>	<b>(2,94,17,953)</b>	<b>24,43,815</b>	<b>(87,20,350)</b>	<b>2,27,53,156</b>
	Less:- Exceptional Items					
<b>VI</b>	<b>PROFIT / (LOSS) BEFORE TAX</b>	<b>2,06,97,603</b>	<b>(2,94,17,953)</b>	<b>24,43,815</b>	<b>(87,20,350)</b>	<b>2,27,53,156</b>
<b>VII</b>	<b>Less : Tax Expense</b>					
	Current Income Tax	(10,58,181)	12,77,251	(43,52,114)	2,19,070	32,81,311
	Short Provisions of Earlier Years	11,49,954	57,444	2,56,923	12,07,398	2,87,973
	Deferred Tax	1,19,070	-	35,07,562	1,19,070	39,00,760
		2,10,843	13,34,695	(5,87,629)	15,45,538	74,70,044
<b>VII</b>	<b>PROFIT/(LOSS) AFTER TAX FROM CONTINUING OPERATIONS (VI-VII)</b>	<b>2,04,86,759</b>	<b>(3,07,52,648)</b>	<b>30,31,444</b>	<b>(1,02,65,889)</b>	<b>1,52,83,112</b>
<b>IX</b>	<b>Profit/(Loss) from Discontinuing Operations</b>	-	-	-	-	-
<b>X</b>	<b>Tax Expenses of Discontinuing Operations</b>	-	-	-	-	-
<b>XI</b>	<b>PROFIT/(LOSS) AFTER TAX FROM DISCONTINUING OPERATIONS (IX-X)</b>	-	-	-	-	-
<b>XII</b>	<b>PROFIT/(LOSS) AFTER TAX (VIII+XI)</b>	<b>2,04,86,759</b>	<b>-3,07,52,648</b>	<b>30,31,444</b>	<b>(1,02,65,889)</b>	<b>1,52,83,112</b>
<b>XII</b>	<b>Earnings Per Equity Share (Nominal Value of Share of Rs.10/- each)</b>					
	<b>Basic and Diluted Earning Per Share</b>					
a)	On the Basis of Profit from Continuing Operations (Not Annualised for half year ended)	<b>1.954</b>	<b>(2.934)</b>	<b>0.430</b>	<b>(0.979)</b>	<b>2.180</b>
b)	On the Basis of Profit for the Period (Not annualised for half year ended)	<b>1.954</b>	<b>(2.934)</b>	<b>0.430</b>	<b>(0.979)</b>	<b>2.180</b>

AS PER MY REPORT OF EVEN DATE

For **DHIRAJ H MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**

MUMBAI-04  
**DHIRAJ H. MEHTA**  
PROPRIETOR

Membership No. 129288

PLACE : MUMBAI

DATE:- 28th June 2021

For **SHREEJI TRANSLOGISTICS LTD.**



**RAJNIKANT C. SHAH**  
DIRECTOR

**BHARAT B. BHATT**  
CHIEF FINANCIAL OFFICER

*Narendra C. Shah*

**NARENDRA C. SHAH**  
DIRECTOR

**CHANDA KANOJIYA**  
COMPANY SECRETARY

## SHREEJI TRANSLOGISTICS LTD

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Tel No.:--022-40746666/40746618, Email Id:-mumbai@shreejitrans.com,Website:-www.shreejitranslogistics.com  
CIN:-L63010MH1994PLC077890

<b>Shreeji</b>		<b>CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES</b>			
PARTICULARS		AS AT 31ST MARCH 2021		AS AT 31ST MARCH 2020	
		RS.		RS.	
<b>I EQUITY AND LIABILITIES</b>					
<b>SHAREHOLDERS FUNDS</b>					
a) Share Capital	2	10,48,25,250		10,48,25,250	
b) Reserves and Surplus	3	13,79,29,741		14,81,95,629	
			24,27,54,991		25,30,20,879
<b>NON-CURRENT LIABILITIES</b>					
a) Long Term Borrowings	4	18,15,87,039		18,51,88,546	
b) Deferred Tax Liabilities (Net)	5	1,30,79,936		1,18,66,305	
c) Long Term Provisions	6	1,72,88,384		1,83,89,117	
			21,19,55,359		21,54,43,968
<b>CURRENT LIABILITIES</b>					
a) Short-Term Borrowings	7	22,20,59,686		18,74,31,705	
b) Trade Payable					
i) Total Outstanding due of Micro Enterprises and Small Enterprises		0		0	
ii) Total Outstanding due of Other than Micro Enterprises and Small Enterprises		5,81,37,998		4,36,43,256	
c) Other Current Liabilities	8	8,35,46,236		9,22,22,769	
d) Short Term Provisions	9	33,25,000		30,57,000	
			36,70,68,920		32,63,54,730
<b>TOTAL RS.</b>			<b>82,17,79,269</b>		<b>79,48,19,577</b>
<b>II ASSETS</b>					
<b>NON-CURRENT ASSETS</b>					
a) Property, Plant and Equipment:-	10				
i) Tangible Assets		24,54,20,165		26,39,11,127	
ii) Intangible Assets		0		0	
iii) Capital work-in Progress		61,14,500		28,80,000	
			25,15,34,665		26,67,91,127
b) Non-Current Investments	11	25,15,105		26,01,534	
c) Long-term Loans and Advances	12	6,23,78,720		7,60,52,452	
			31,64,28,490		34,54,45,113
<b>CURRENT ASSETS</b>					
a) Inventories	13	5,16,15,377		3,76,74,278	
b) Trade Receivables	14	31,45,41,293		27,06,73,733	
c) Cash and Cash Equivalents	15	5,53,52,246		3,25,92,572	
d) Short-term Loans and Advances	16	2,87,37,003		2,40,82,966	
e) Other Current Assets	17	5,51,04,860		8,43,50,916	
			50,53,50,780		44,93,74,464
<b>TOTAL RS.</b>			<b>82,17,79,269</b>		<b>79,48,19,577</b>

AS PER MY REPORT OF EVEN DATE

For **DHIRAJ H. MEHTA & CO.**  
CHARTERED ACCOUNTANTS  
FIRM NO.:-145318W

For **SHREEJI TRANSLOGISTICS LTD.**



**Dhiraj H. Mehta**  
PROPRIETOR  
Membership No. 129288  
PLACE : MUMBAI  
DATE:- 28th June 2021



**Rajnikant C. Shah**  
DIRECTOR

**Bharat B. Bhatt**  
CHIEF FINANCIAL OFFICER

*Narendra C. Shah*

**Narendra C. Shah**  
DIRECTOR

**Chanda Kanojiya**  
COMPANY SECRETARY

<b>Shreeji</b>		<b>CONSOLIDATED STATEMENT OF CASH FLOW FOR HALF THE YEAR ENDED 31ST MARCH 2021</b>	
PARTICULARS		AS AT 31ST MARCH 2021 Rs.	AS AT 31ST MARCH 2020 Rs.
<b>1 CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit Before Tax		(87,20,350)	2,27,53,156
<b>Adjustment for :</b>			
Depreciation	4,30,92,050		4,16,72,645
(Profit) on Sales / Disposal of Fixed Asset	(69,81,928)		(98,21,390)
Dividend Income	-		(60,000)
Dividend Paid (Including tax on dividend)	-		(21,06,207)
Rent Income	(8,68,460)		(9,13,857)
Interest Expenses	4,15,72,638		3,47,10,667
		7,68,14,301	6,34,81,857
<b>Operating Profit before working capital changes</b>		<b>6,80,93,951</b>	<b>8,62,35,013</b>
Increase in Inventories	(1,39,41,099)		(2,02,76,902)
Increase in Trade Receivable	(4,38,67,561)		2,82,13,320
Decrease in Other Current Assets	2,92,46,055		(2,71,29,470)
Increase in Loans & advances	-44,44,059.21		(49,80,370)
Increase\Decrease in Short Term Provision	2,68,000		3,32,000
Increase\Decrease in Long Term Provision	(11,00,733)		29,08,360
Increase\Decrease in Current Liability	1,73,80,261		-1,30,06,650
		-1,64,59,136	-3,39,39,712
<b>Cash Generated from Operations</b>		5,16,34,815	5,22,95,301
Less : Income Taxes Paid		-1,42,31,847	61,23,345
<b>Net Cash from Operating Activities</b>		<b>6,58,66,662</b>	<b>4,61,71,956</b>
<b>2 CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment (Net)	(2,91,97,565)		(11,10,86,455)
Sale Proceeds of Sale of Property, Plant and Equipment	84,30,334		1,16,13,380
Dividend Received	-		60,000
Investment in Associates Enterprises	(11,00,000)		-3,00,000
Capital Advances	-		0
<b>Net Cash Used in Investing Activities</b>		<b>(2,18,67,231)</b>	<b>(9,97,13,075)</b>
<b>3 CASH FLOW FROM FINANCING ACTIVITIES</b>			
Long Term Borrowing	(36,01,508)		4,55,59,104
Short Term Borrowing	3,46,27,980		1,80,67,194
Current Maturities of Loans	(1,15,62,052)		1,14,15,855
Rent Income	8,68,460		9,13,857
Interest Paid	(4,15,72,638)		(3,47,10,667)
<b>Net Cash Provided by Financing Activities</b>		<b>-2,12,39,757</b>	<b>4,12,45,343</b>
<b>Net increase / (Decrease) in cash and Cash Equivalents ( 1 + 2 + 3)</b>		<b>2,27,59,674</b>	<b>-1,22,95,777</b>
<b>Cash and Cash Equivalents at the beginning of the year.</b>		<b>3,25,92,572</b>	<b>4,48,88,349</b>
<b>Cash and Cash Equivalents at the end of the Period</b>		<b>5,53,52,246</b>	<b>3,25,92,572</b>

(a) The Cash Flow Statement has been Prepared under the "Indirect Method" as set out in Accounting Standard 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

AS PER MY REPORT OF EVEN DATE For SHREEJI TRANSLOGISTICS LTD  
For DHIRAJ H MEHTA & CO. CHARTERED ACCOUNTANTS

**Dhiraj**  
DHIRAJ H. MEHTA  
PROPRIETOR  
Membership No.129288  
PLACE : MUMBAI  
DATE:- 28th June 2021

**Shreeji Translogistics Ltd**  
Navi Mumbai  
1383 Bhatt

RAJNIKANT C. SHAH  
DIRECTOR

BHARAT B. BHATT  
CHIEF FINANCIAL OFFICER

Narendra C. Shah  
NARENDRA C. SHAH  
DIRECTOR

Chanda Kanojiya  
CHANDA KANOJIYA  
COMPANY SECRETARY

**Notes: -**

1. The above Consolidated results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at its meeting held on 28<sup>th</sup> June 2021;
2. The Company's mainly identifiable reportable segment is Transport and acting as a contractor and hence disclosure of Segment wise information is not applicable under Accounting Standard – 17 "Segment Information" (AS-17). There are no geographical segments to be reported;
3. The Financial results have been prepared in accordance with the accounting standard as notified under section 133 of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India;
4. The figures for the year ended 31st March 2021 and 31st March 2020 are the balancing figures between the audited figures in respect of full financial year and unaudited figures for the half year ended on 30th September, 2020 and 30<sup>th</sup> September 2019 respectively compiled by the company after exercising necessary due diligence.
5. In the absence of information regarding outstanding dues of MICRO or Small-Scale Industrial Enterprise(s) as per the Micro, Small and Medium Enterprises Development Act, the Company has not disclosed the same as required by Schedule III to the Companies Act 2013. Hence the total amount of trade payable as mentioned under the head of "Total Outstanding dues of Creditors other than Micro enterprise and Small Enterprise.
6. As per MCA Notification dated 16th February 2015, the companies whose shares are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the Compulsory requirement of adoption of IND-AS. As the company is covered under exempted from the Compulsory requirement of adoption of IND-AS. Hence it has not adopted IND AS for preparation of Financial Statement;
7. Impact of COVID — 19 and Future Outlook: The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period were impacted due to COVID-19.

The Company has taken into account all the possible impacts of COVID-19 in preparation of these standalone financial statements, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue recognition owing to changes in cost budgets of fixed price contracts and impact on leases. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these standalone financial statements and believes that the impact



of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets.

8. Consolidated Statement of Cash Flow has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India;
9. The Figures of the previous period/year have been regrouped /recast wherever considered necessary.

**For DHIRAJ H MEHTA & CO.  
CHARTERED ACCOUNTANTS**

**For and on behalf of the Boards  
SHREEJI TRANSLOGISTICS LTD.**



*Dhiraj*  
**DHIRAJ H. MEHTA**  
Proprietor  
Membership No. 129288



*Rajnikant C. Shah*  
**RAJNIKANT C. SHAH**  
DIRECTOR

*B B Bhatt*  
**BHARAT B. BHATT**  
CHIEF FINANCIAL OFFICER

*Narendra C. Shah*  
**NARENDRA C. SHAH**  
DIRECTOR

*Chanda Kanojiya*  
**CHANDA KANOJIYA**  
COMPANY SECRETARY

**PLACE: MUMBAI  
DATE: 28th June 2021  
UDIN:- 21129288AAAABS9617**

**DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

Unit No. 307, The Jewel Premises CHSL, Mama Praanad Marg, Opera House, Mumbai – 400 044  
Tele: 28473314, Mob: 9619621033 E- Mail – dhirajmehta@gmail.com

**Auditor's Report On Consolidated Half Yearly Financial Results And Year-To-Date  
Results Of The Company Pursuant To The Regulation 33 Of The SEBI (Listing  
Obligations And Disclosure Requirements) Regulations, 2015**

**To,  
Board of Directors of SHREEJI TRANSLOGISTICS LIMITED**

**Report on Consolidated Financial Statements**

1. I have audited the accompanying consolidated financial statements of **SHREEJI TRANSLOGISTICS LIMITED** for the half year ended 31<sup>st</sup> March 2021 and the year ended 31<sup>st</sup> March 2021 (" the statement" or "consolidated financial statements") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
2. In my opinion and to the best of my information and according to the explanations given to me the consolidated financial results:-
  - Includes the financial results of the following entries:-
    - STL Transworld Pvt.Ltd. (Subsidiary Company)
    - TKD Communication LLP (Associate Enterprise)
  - are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
  - give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act 2013(the "Act") and other accounting policies generally accepted in India, of the net profit and other financial information of the Company for the half year ended 31<sup>st</sup> March 2021 as well as the results for the year ended on 31<sup>st</sup> March 2021.
  - I did not audit the Financial statements and other information, in respect of the subsidiary company and associate enterprise. In respect of subsidiary company financial statements include total assets of Rs.1,00,91,938 and net assets of Rs.4,13,679 as at 31<sup>st</sup> March 2021, and Total revenues of Rs.4,84,44,343 for the year ended on that date. These Financial statements and other financial



**DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

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information have been prepared and submitted to me by the Management as certified by them or as audited by Other Chartered Accountant. My Opinion is not modified in respect of this matter.

**Basis for Opinion**

I conducted my audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs), specified under Section 143(10) of the Act. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

**Emphasis of Matter**

I draw your attention to Note 7 to these financial result, which describe the Management's assessment of the impact of COVID-19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial statements. The Company has taken into account all the possible impacts of COVID-19 in preparation of these standalone financial statements, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue recognition owing to changes in cost budgets of fixed price contracts and impact on leases. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these standalone financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets.

My opinion is not modified in respect of the above matters.





# **DHIRAJ H. MEHTA & Co.**

## **CHARTERED ACCOUNTANTS**

Unit No. 307, The Jewel Premises CHSL, Mama Praanad Marg, Opera House, Mumbai – 400 044  
Tele: 28473314, Mob: 9619621033 E- Mail – dhirajmehta@gmail.com

### **Responsibilities of Management and those charged with governance for the statement**

These consolidated financial result has been prepared on the basis of consolidated annual financial statements and has been approved by the Holding Company's Board of Directors.

The Holding Company's Board of Director is responsible for preparation and presentation of the statement that gives a true and fair view of the net profit/ loss of the company in accordance with accounting principle generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principal generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and free from material misstatement, whether due to fraud and error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative buto do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process

### **Auditors Responsibilities for the Audit of the Consolidated Financial Statements**

My objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually



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or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing my opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modified my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's .However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.



**DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

Unit No. 307, The Jewel Premises CHSL, Mama Praanad Marg, Opera House, Mumbai – 400 044  
Tele: 28473314, Mob: 9619621033 E- Mail – dhirajmehta@gmail.com

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thoughts to bear on my independence, and where applicable, related safeguards.

I also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matters**

The consolidated annual financial results include the results for the half year ended 31 March 2021 being the balancing figures between the audited figures in respect of the full financial year ended 31st March 2021 and the published unaudited figures for the half year ended on 30th September, 2020.

**For DHIRAJ H. MEHTA & Co.**

**CHARTERED ACCOUNTANTS**

**FIRM'S REGISTRATION NO. 145318W**



**DHIRAJ H. MEHTA**  
**PROPRIETOR**

**Membership No. 129288**

**PLACE:- MUMBAI**

**DATE:- 28<sup>th</sup> June 2021**

**UDIN:- 21129288AAAABS9617**

**SHREEJI TRANSLOGISTICS LTD**

Reg. Office:--Shreeji Krupa, Sector 19C, Plot No.107, Vashi, Navi Mumbai, Maharashtra 400705  
Tel No.: -022-40746666/40746618, Email Id: -mumbai@shreejitrans.com, Website: -www.shreejitranslogistics.com

**CIN:-L63010MH1994PLC077890**

<b>Shreeji</b>		<b>STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2021</b>				
		<b>For Half Year Ended</b>			<b>For The Year Ended</b>	<b>For The Year Ended</b>
<b>PARTICULARS</b>		<b>31st March 2021</b>	<b>30th Sep.20</b>	<b>31st March 2020</b>	<b>31st March 2021</b>	<b>31st March 2020</b>
		<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
<b>INCOME</b>						
<b>I</b>	Revenue From Operations	65,31,37,587	42,28,38,959	52,20,80,759	1,07,59,76,546	1,09,99,92,849
<b>II</b>	Other Income	1,09,13,288	19,85,949	22,98,567	1,28,99,237	87,30,588
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>66,40,50,876</b>	<b>42,48,24,908</b>	<b>52,43,79,326</b>	<b>1,08,88,75,784</b>	<b>1,10,87,23,437</b>
<b>IV EXPENDITURE</b>						
	Change in Inventories of Finished Goods and Stock-in -Trade	-	-	(25,26,445)	-	(25,26,445)
	Employee Benefits Expense	4,22,10,727	4,08,55,875	5,48,63,243	8,30,66,602	10,56,32,027
	Financial Costs	2,19,53,943	2,01,92,583	1,78,94,523	4,21,46,526	3,53,13,202
	Depreciation and Amortisation Expenses	2,21,82,466	2,09,09,584	1,78,53,152	4,30,92,050	4,16,72,645
	Other Expenses	55,28,02,070	37,73,59,316	43,43,68,212	93,01,61,386	90,66,27,839
		63,91,49,207	45,93,17,358	52,24,52,685	1,09,84,66,565	1,08,67,19,268
<b>V</b>	<b>PROFIT / (LOSS) BEFORE TAX AND PRIOR PERIOD ITEMS, EXCEPTIONAL ITEMS AND TAX (III-IV)</b>	<b>2,49,01,669</b>	<b>(3,44,92,450)</b>	<b>19,26,641</b>	<b>(95,90,781)</b>	<b>2,20,04,169</b>
	Less:- Exceptional Items					
<b>VI</b>	<b>PROFIT / (LOSS) BEFORE TAX</b>	<b>2,49,01,669</b>	<b>(3,44,92,450)</b>	<b>19,26,641</b>	<b>(95,90,781)</b>	<b>2,20,04,169</b>
<b>VII</b>	<b>Less : Tax Expense</b>					
	Current Income Tax	-	0	(24,31,254)	0	30,86,573
	Deferred Tax	11,49,954	63,677	35,07,562	12,13,631	39,00,760
	Short Provisions of Earlier Years	1,19,070	-	8,78,994	1,19,070	2,87,973
		12,69,024	63,677	19,55,302	13,32,701	72,75,306
<b>VIII</b>	<b>PROFIT/(LOSS) AFTER TAX FROM CONTINUING OPERATIONS (VI-VII)</b>	<b>2,36,32,645</b>	<b>(3,45,56,127)</b>	<b>(28,661)</b>	<b>(1,09,23,482)</b>	<b>1,47,28,863</b>
<b>IX</b>	<b>Profit/(Loss) from Discontinuing Operations</b>	-	-	-	-	-
<b>X</b>	<b>Tax Expenses of Discontinuing Operations</b>	-	-	-	-	-
<b>XI</b>	<b>PROFIT/(LOSS) AFTER TAX FROM DISCONTINUING OPERATIONS (IX-X)</b>	-	-	-	-	-
<b>XII</b>	<b>PROFIT/(LOSS) AFTER TAX (VIII+XI)</b>	<b>2,36,32,645</b>	<b>(3,45,56,127)</b>	<b>(28,661)</b>	<b>(1,09,23,482)</b>	<b>1,47,28,863</b>
<b>XIII</b>	<b>Earnings Per Equity Share (Nominal Value of Share of Rs.10/- each)</b>					
<b>I</b>	<b>Basic and Diluted Earning Per Share</b>					
a)	On the Basis of Profit from Continuing Operations (Not Annualised for half year ended)	2.254	(3.297)	(0.004)	(1.042)	2.100
b)	On the Basis of Profit for the Period (Not annualised for half year ended)	2.254	(3.297)	(0.004)	(1.042)	2.100


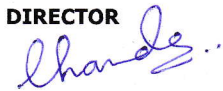
**AS PER MY REPORT OF EVEN DATE**  
**For DHIRAJ H MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**  
  
**DHIRAJ H. MEHTA**  
**PROPRIETOR**  
Membership No. 129288  
PLACE : MUMBAI  
DATE:- 28th June 2021



For SHREEJI TRANSLOGISTICS LTD.

  
**RAJNIKANT C. SHAH**  
**DIRECTOR**

  
**BHARAT B. BHATT**  
**CHIEF FINANCIAL OFFICER**

  
**NARENDRA C. SHAH**  
**DIRECTOR**  
  
**CHANDA KANOJIYA**  
**COMPANY SECRETARY**

## SHREEJI TRANSLOGISTICS LTD

Reg. Office:--Shreeji Krupa, Sector 19C, Plot No.107, Vashi, Navi Mumbai, Maharashtra 400705  
Tel No.:--022-40746666/40746618, Email Id:-mumbai@shreejitrans.com,Website:-www.shreejitranslogistics.com  
CIN:-L63010MH1994PLC077890

*Shreeji*

### STANDALONE STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	AS AT 31ST MARCH 2021		AS AT 31ST MARCH 2020	
	AUDITED		AUDITED	
	RS.		RS.	
<b>I EQUITY AND LIABILITIES</b>				
<b>SHAREHOLDERS FUNDS</b>				
a) Share Capital	10,48,25,250		10,48,25,250	
b) Reserves & Surplus	13,67,89,163		14,77,12,645	
		24,16,14,413		25,25,37,895
<b>NON-CURRENT LIABILITIES</b>				
a) Long Term Borrowings	18,15,87,039		18,51,88,546	
b) Deferred tax liabilities (Net)	1,30,79,936		1,18,66,305	
c) Long Term Provisions	1,72,88,384		1,83,89,117	
		21,19,55,359		21,54,43,968
<b>CURRENT LIABILITIES</b>				
a) Short-Term Borrowings	22,20,59,686		18,74,31,705	
b) Trade Payable				
i) Total Outstanding due of Micro Enterprises and Small Enterprises	0		0	
ii) Total Outstanding due of Other than Micro Enterprises and Small Enterprises	5,74,94,028		4,29,53,810	
c) Other Current Liabilities	8,33,57,585		9,21,32,270	
d) Short Term Provisions	33,25,000		30,57,000	
		36,62,36,299		32,55,74,786
<b>TOTAL RS.</b>		<b>81,98,06,070</b>		<b>79,35,56,649</b>
<b>II ASSETS</b>				
<b>NON-CURRENT ASSETS</b>				
a) Property, Plant and Equipment:-				
i) Tangible Assets	24,54,20,165		26,39,11,127	
ii) Intangible Assets	0		0	
iii) Capital work-in Progress	61,14,500		28,80,000	
	25,15,34,665		26,67,91,127	
b) Non-Current Investments	26,15,105		27,01,534	
c) Long-term Loans and Advances	6,15,51,822		7,59,93,005	
		31,57,01,592		34,54,85,666
<b>CURRENT ASSETS</b>				
a) Inventories	5,16,15,377		3,76,74,278	
b) Trade Receivables	31,60,57,693		26,98,24,238	
c) Cash and Cash Equivalents	5,44,80,190		3,21,38,586	
d) Short-term Loans and Advances	2,87,37,003		2,40,82,966	
e) Other Current Assets	5,32,14,215		8,43,50,916	
		50,41,04,479		44,80,70,983
<b>TOTAL RS.</b>		<b>81,98,06,070</b>		<b>79,35,56,649</b>

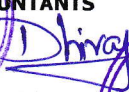

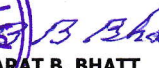

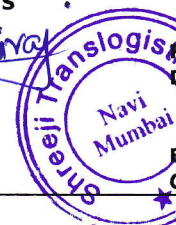
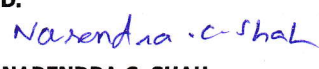

For **DHIRAJ H. MEHTA & CO.**  
CHARTERED ACCOUNTANTS

For **SHREEJI TRANSLOGISTICS LTD.**

**DHIRAJ H. MEHTA**  
PROPRIETOR  
Membership No. 129288  
PLACE : MUMBAI  
DATE:- 28th June 2021

**RAJNIKANT C. SHAH**  
DIRECTOR  
**BHARAT B. BHATT**  
CHIEF FINANCIAL OFFICER

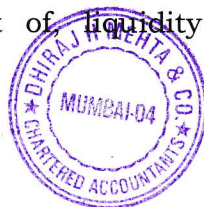
*Narendra C. Shah*  
**NARENDRA C. SHAH**  
DIRECTOR  
*Chanda Kanojiya*  
**CHANDA KANOJIYA**  
COMPANY SECRETARY

<b>Shreeji</b>	<b>STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2021</b>		
PARTICULARS	AS AT 31ST MARCH 2021 Rs.		AS AT 31ST MARCH 2020 Rs.
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit Before Tax		(95,90,781)	2,20,04,169
<b>Adjustment for :</b>			
Depreciation	4,30,92,050		4,16,72,645
(Profit) on Sales / Disposal of Fixed Asset	(69,81,928)		(98,21,390)
Dividend Income	-		(60,000)
Dividend Paid (Including tax on dividend)	-		(21,06,207)
Rent Income	(8,68,460)		(9,13,857)
Interest Expenses	4,15,72,638		3,47,10,667
		7,68,14,301	6,34,81,857
<b>Operating Profit before working capital changes</b>		<b>6,72,23,520</b>	<b>8,54,86,026</b>
Increase in Inventories	(1,39,41,099)		(2,02,76,902)
Increase in Trade Receivable	(4,62,33,455)		2,90,62,815
Decrease in Other Current Assets	3,11,36,700		(2,71,29,470)
Increase in Loans & advances	(60,42,661)		(30,82,463)
Increase/(Decrease) in Short Term Provision	2,68,000		3,32,000
Increase/(Decrease) in Long Term Provision	(11,00,733)		29,08,360
Increase/(Decrease) in Trade Payable/Other Current Liability	1,73,27,584		(1,37,86,595)
		(1,85,85,664)	(3,19,72,256)
<b>Cash Generated from Operations</b>		4,86,37,856	5,35,13,771
Less : Income Taxes Paid		(1,52,12,135)	58,69,160
<b>Net Cash from Operating Activities</b>		<b>6,38,49,991</b>	<b>4,76,44,611</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
(Net)	(2,91,97,565)		(11,10,86,455)
Sale Proceeds of Sale of Property, Plant and Equipment	84,30,332		1,16,13,378
Dividend Received	-		60,000
Investment in Associates Enterprises	(11,00,000)		(3,00,000)
Capital Advances	15,98,602		(18,26,641)
<b>Net Cash Used in Investing Activities</b>		<b>(2,02,68,631)</b>	<b>(10,15,39,718)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Long Term Borrowing	(36,01,508)		4,55,59,104
Short Term Borrowing	3,46,27,980		1,80,67,194
Current Maturities of Loans	(1,15,62,052)		1,14,15,855
Rent Income	8,68,460		9,13,857
Interest Paid	(4,15,72,638)		(3,47,10,667)
<b>Net Cash Provided by Financing Activities</b>		<b>(2,12,39,757)</b>	<b>4,12,45,343</b>
<b>Net increase / (Decrease) in cash and Cash Equivalents ( 1 + 2 + 3)</b>		<b>2,23,41,603</b>	<b>(1,26,49,765)</b>
<b>Cash and Cash Equivalents at the beginning of the year.</b>		<b>3,21,38,586</b>	<b>4,47,88,348</b>
<b>Cash and Cash Equivalents at the end of the year</b>		<b>5,44,80,190</b>	<b>3,21,38,586</b>
For <b>DHIRAJ H MEHTA &amp; CO.</b> CHARTERED ACCOUNTANTS		For <b>SHREEJI TRANSLOGISTICS LTD.</b>	
 <b>DHIRAJ H. MEHTA</b> PROPRIETOR Membership No. 129288 PLACE : MUMBAI DATE:- 28th June 2021		 <b>RAJNIKANT C. SHAH</b> DIRECTOR  <b>BHARAT B. BHATT</b> CHIEF FINANCIAL OFFICER	
		  <b>NARENDRA C. SHAH</b> DIRECTOR  <b>CHANDA KANOJIYA</b> COMPANY SECRETARY	

**Notes: -**

1. The above standalone results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at its meeting held on 28<sup>th</sup> June 2021;
2. The Company's only identifiable reportable segment is Transport and acting as a contractor and hence disclosure of Segment wise information is not applicable under Accounting Standard – 17 "Segment Information" (AS-17). There are no geographical segments to be reported;
3. The Financial results have been prepared in accordance with the accounting standard as notified under Section 133 of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India;
4. The figures for the year ended 31st March 2021 and 31st March 2020 are the balancing figures between the audited figures in respect of full financial year and unaudited figures for the half year ended on 30th September, 2020 and 30<sup>th</sup> September 2019 respectively compiled by the company after exercising necessary due diligence.
5. In the absence of information regarding outstanding dues of MICRO or Small Scale Industrial Enterprise(s) as per the Micro, Small and Medium Enterprises Development Act, the Company has not disclosed the same as required by Schedule III to the Companies Act 2013. Hence the total amount of trade payable as mentioned under the head of "Total Outstanding dues of Creditors other than Micro enterprise and Small Enterprise.
6. As per MCA Notification dated 16th February 2015, the companies whose shares are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the Compulsory requirement of adoption of IND-AS. As the company is covered under exempted from the Compulsory requirement of adoption of IND-AS. Hence it has not adopted IND AS for preparation of Financial Statement;
7. Impact of COVID-19 and Future Outlook: The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period were impacted due to COVID-19.

The Company has taken into account all the possible impacts of COVID-19 in preparation of these standalone financial statements, including but not limited to its assessment of liquidity and going concern assumption,



recoverable values of its financial and non-financial assets, impact on revenue recognition owing to changes in cost budgets of fixed price contracts and impact on leases. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these standalone financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets.

8. Standalone Statement of Cash Flow has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India;
9. The Figures of the previous period/year have been regrouped /recast wherever considered necessary.

**For DHIRAJ H MEHTA & CO.  
CHARTERED ACCOUNTANTS**

**For and on behalf of the Boards  
SHREEJI TRANSLOGISTICS LTD.**



**DHIRAJ H. MEHTA  
Proprietor  
Membership No. 129288**

**PLACE: MUMBAI  
DATE: 28th June 2021  
UDIN:- 21129288AAAABR1367**



**RAJNIKANT C. SHAH  
DIRECTOR**

*B B Bhatt*  
**BHARAT B. BHATT  
CHIEF FINANCIAL OFFICER**

*Narendra C. Shah*

**NARENDRA C. SHAH  
DIRECTOR**

*Chanda Kanojiya*  
**CHANDA KANOJIYA  
COMPANY SECRETARY**



**DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

Unit No. 307, The Jewel Premises CHSL, Mama Praanad Marg, Opera House, Mumbai – 400 004  
Tele: 28473314, Mob: 9619621033 E- Mail – dhirajmehta@gmail.com

**Auditor's Report On Half Yearly Financial Results And Year-To-Date Results Of The  
Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure  
Requirements) Regulations, 2015**

To,  
**Board of Directors of SHREEJI TRANSLOGISTICS LIMITED**

**Report on Standalone Financial Statements**

1. I have audited the accompanying Standalone financial statements of **SHREEJI TRANSLOGISTICS LIMITED** for the half year ended 31st March 2021 and the year ended 31st March 2021 (" the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
2. In my opinion and to the best of my information and according to the explanations given to me the standalone financial results:-
  - are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and
  - give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act 2013(the "Act") and other accounting policies generally accepted in India, of the net profit and other financial information of the Company for the half year ended 31st March 2021.

**Basis for Opinion**

I conducted my audit of the standalone financial statements in accordance with the Standards on Auditing (SAs), specified under section 143(10) of the Act. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and I have



**DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

Unit No. 307, The Jewel Premises CHSL, Mama Praanad Marg, Opera House, Mumbai – 400 044  
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fulfilled my other ethical responsibilities in accordance with these requirements and Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Emphasis of Matter**

I draw your attention to Note No.7 to these financial result, which describe the Management's assessment of the impact of COVID-19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial statements. The Company has taken into account all the possible impacts of COVID-19 in preparation of these standalone financial statements, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue recognition owing to changes in cost budgets of fixed price contracts and impact on leases. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these standalone financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets.

My opinion is not modified in respect of the above matters.

**Responsibilities of Management and those charged with governance for the statement**

This standalone financial result has been prepared on the basis of standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Director is responsible for preparation and presentation of the statement that gives a true and fair view of the net profit/ loss of the company in accordance with accounting principle generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principal generally accepted in India, and in compliance with Regulation 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were



# **DHIRAJ H. MEHTA & Co.**

## **CHARTERED ACCOUNTANTS**

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operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and free from material misstatement, whether due to fraud and error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process

### **Auditors Responsibilities for the Audit of the Standalone Financial Statements**

My objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.



**DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

Unit No. 307, The Jewel Premises CHSL, Mama Praanad Marg, Opera House, Mumbai – 400 044  
Tele: 28473314, Mob: 9619621033 E- Mail – dhirajmehta@gmail.com

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing my opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modified my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's .However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thoughts to bear on my independence, and where applicable, related safeguards.



**DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

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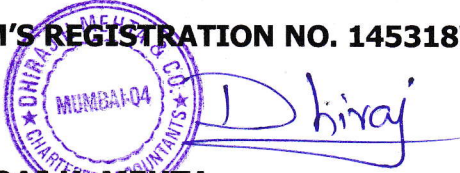
**Other Matters**

The standalone annual financial results include the results for the half year ended 31 March 2021 being the balancing figures between the audited figures in respect of the full financial year ended 31st March 2021 and the published unaudited figures for the half year ended on 30th September, 2020.

**For DHIRAJ H. MEHTA & Co.**

**CHARTERED ACCOUNTANTS**

**FIRM'S REGISTRATION NO. 145318W**



**DHIRAJ H. MEHTA**

**PROPRIETOR**

**Membership No. 129288**

**PLACE:- MUMBAI**

**DATE:- 28<sup>th</sup> June 2021**

**UDIN:- 21129288AAAABR1367**



28<sup>th</sup> June, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Scrip Code: 540738**

**Sub.: Declaration regarding Audit Report with unmodified opinion**

Dear Sir/ Madam,

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Dhiraj H. Mehta & Co. (FRN: 145318W), Chartered Accountants, Statutory Auditors of the Company have issued Audit Reports with unmodified opinion in respect of the Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended 31<sup>st</sup> March, 2021.

Kindly take the same on records.

Thanking you,

Yours faithfully,

**For Shreeji Translogistics Limited**

*B B Bhatt*

**Bharatkumar B. Bhatt**  
**Chief Financial Officer**



**REGIONAL OFFICES :**

**Chennai** : T : 2680 0092 / 2680 0093 • E : chennai@shreejitrans.com

**Bangalore** : T : 4081 2222 / 4081 2200 • E : bangalore@shreejitrans.com

**PAN No.** : AAEC53602B

**SAC Code** : 996511

**CIN No.** : L63010MH1994PLC077890