



To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 533271

Scrip Symbol: ASHOKA Eq.

November 11, 2022

Sub: Receipt of Provisional Certificate (COD) for NHAI Project

Ashoka Buildcon Limited (**“the Company”**) informs the declaration of **October 26, 2021** as the Commercial Operation Date (CoD) for its Hybrid Annuity Mode (HAM) Project of National Highways Authority of India (**“NHAI”**) vide letter issued by Independent Engineer on November 10, 2022 for the Project viz. “Construction of Four Laning of Tumkur - Shivamogga section from 12+310 (Design km 12+300) to km 66+540 (Design km 65+195) from Mallasandra to Karadi Village of NH-206 on Hybrid Annuity Mode, under NHDP phase-IV in the state of Karnataka (Package I)” (**“Project”**).

The Project is executed by Ashoka Mallasandra Karadi Road Private Limited (SPV), a Wholly Owned Subsidiary of Ashoka Concessions Limited, a Subsidiary of the Company.

Further to inform that consequent upon the declaration of CoD, the SPV is eligible for receipt of Annuity payments from **NHAI** for the operation period of 15 years at the interval of every 6 months from the date of achievement of CoD.

The Company also announces that the said SPV has received a Provisional Certificate for completion of 34.730 KMs out of total Project stretch of 50.645 KMs.

This disclosure is filed under Regulation 30 of SEBI LODR Regulations, 2015.

This is for your kind information.

Yours sincerely,

For Ashoka Buildcon Limited

(Manoj A. Kulkarni)

Company Secretary

ICSI Membership No. : FCS – 7377

Address: 3, Dattakrupa Apt. Ravindra High School Road, Dwarka, Nasik