

**Ref No: AAVAS/SEC/2022-23/639**

**Date: October 20, 2022**

<b>To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051</b>	<b>To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001</b>
<b>Scrip Symbol: AAVAS</b>	<b>Scrip Code: 541988</b>

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we hereby submit the disclosure on Related Party Transactions for the half year ended on September 30, 2022 drawn in accordance with applicable Accounting Standards.

The above disclosure will also be made available on the website of the Company at [www.aavas.in](http://www.aavas.in)

You are requested to take the same on your record.

Thanking You,

**For Aavas Financiers Limited**

**Sharad Pathak**

**Company Secretary & Compliance Officer**

**(FCS-9587)**



**AAVAS FINANCIERS LIMITED**

(Formerly known as "Au HOUSING FINANCE LIMITED")

An ISO 9001: 2015 Certified Company | CIN NO.: L65922RJ2011PLC034297

Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square,  
Mansarovar Industrial Area, Jaipur-302020

Tel: +91 141 661 8888 | E-Mail: info@aavas.in, Website: www.aavas.in



**AAVAS FINANCIERS LIMITED**  
(CIN: L65922RJ2011PLC034297)

Disclosure of related party transactions for the half year ended September 30, 2022

Rs. (in lakh)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Aavas Financiers Limited		Mr. Sandeep Tandon		Chairperson and Independent Director	Consolidated Remuneration*	Within the maximum limit as approved by the NRC/Board	13.08										
2	Aavas Financiers Limited		Mr. Sushil Kumar Agarwal		Managing Director and CEO	Remuneration	As approved by the NRC, Audit Committee and Board in accordance with the provisions of Companies Act, 2013	236.68										
						Share based payment	As approved by the NRC/Board	15.49										
3	Aavas Financiers Limited		Mrs. Kalpana Iyer		Independent Director	Consolidated Remuneration*	Within the maximum limit as approved by the NRC/Board	13.08										
4	Aavas Financiers Limited		Mrs. Soumya Rajan		Independent Director	Consolidated Remuneration*	Within the maximum limit as approved by the NRC/Board	13.08										
5	Aavas Financiers Limited		Mr. Ramachandra Kasargod Kamath		Non-Executive Nominee Director	Issue of Equity shares	As approved by the NRC/Board	42.93										
						Consolidated Remuneration*	Within the maximum limit as approved by the NRC/Board	13.08										
6	Aavas Financiers Limited		Mr. Vivek Vig		Non-Executive Nominee Director	Consolidated Remuneration*	Within the maximum limit as approved by the NRC/Board	13.08										
7	Aavas Financiers Limited		Mr. Ghanshyam Rawat		Chief Financial Officer	Remuneration	As approved by the NRC, Audit Committee and Board	161.56										
						Share based payment	As approved by the NRC/Board	15.49										
8	Aavas Financiers Limited		Mr. Sharad Pathak		Company Secretary and Compliance Officer	Remuneration	As approved by the NRC, Audit Committee and Board	16.21										
						Share based payment	As approved by the NRC/Board	13.20										
9	Aavas Financiers Limited		Aavas Foundation		Enterprises under significant influence of the Key Management Personnel	Contribution as a settler	At actuals	130.00										
10	Aavas Financiers Limited		Aavas Finserv Limited		Wholly owned Subsidiary	Reimbursement of expenses	At actuals	3.27	18.42	21.69								
						Reimbursement of Statutory Payments	At actuals	19.66	71.58	91.24								

					Inter Corporate Loan	Within the limit as approved by the Board pursuant to Companies Act, 2013	-	250.00	250.00								
					Interest (Receivable) on Inter Corporate Loan	At actuals	9.87	15.53	25.40								
11	Aavas Financiers Limited		Aavas Gratuity Trust		Trust	Gratuity Contribution	At actuals	84.00	-	-							
<b>Total</b>								<b>813.75</b>	<b>355.53</b>	<b>388.34</b>							

**Note:** Consolidated Remuneration is paid to Non-Executive Directors as profit linked commission instead of paying Sitting fees and Commission separately.