

## **Fortis Healthcare Limited**

Tower-A, Unitech Business Park, Block-F, South City 1, Sector – 41, Gurgaon,

Haryana – 122 001 (India)

Tel : 0124 492 1033 Fax : 0124 492 1041

Emergency: 105010

Email : secretarial@fortishealthcare.com

Website : www.fortishealthcare.com

March 24, 2020

FHL/SEC/2019-20

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5<sup>th</sup> Floor, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

**Scrip Symbol: FORTIS** 

BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Scrip Code:532843

Sub: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015-Update on Credit Rating

Dear Sir(s),

In compliance of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that at the request of the Escorts Heart Institute & Research Centre Limited (Company's Subsidiary), ICRA Limited has withdrawn [ICRA] BBB+& (pronounced ICRA Triple B Plus; on watch with developing implications) and short term rating of [ICRA]A2& (pronounced ICRA A two; on watch with developing implications) assigned to Rs 35.0 crore.

The relevant paper received from ICRA Limited is attached herewith.

This is for your information and records please.

Thanking you,
Yours faithfully,
For Fortis Healthcare Limited

Sumit Goel Company Secretary M. No. – F6661



## ICRA Limited

Ref: D/RAT/2019-20/E-113/3

Date: March 24, 2020

Mr. Vivek Goyal

Group Chief Financial Officer
Escorts Heart Institute and Research Centre Limited
4th Floor, Tower A,
Unitech Business Park, Block – F, South City 1, Sector – 41, Gurgaon,
Haryana- 122001

Dear Sir,

**Re:** Withdrawal of Ratings Assigned to Borrowing Programme of Escorts Heart Institute and Research Centre Limited

Please refer to your e-mail dated March 18, 2020 requesting ICRA to withdraw the long term rating of **[ICRA]BBB+&** (pronounced ICRA Triple B Plus; on watch with developing implications) and short term rating of **[ICRA]A2&** (pronounced ICRA A two; on watch with developing implications) assigned to Rs 35.0 crore borrowing programme of your company.

Please note that in accordance with ICRA's policy on withdrawal and suspension and as desired by you, the outstanding long term rating of [ICRA]BBB+& and short term rating of [ICRA]A2& stand withdrawn. The press release for withdrawal of the rating is enclosed for your reference. Please revert with your comments if any by 12 pm on Wednesday, March 25, 2020, in the absence of which the rationale will be published on ICRA's website.

We shall be glad to be associated with rating of any future borrowing programme of your company.

With kind regards

For ICRA Limited

RAJESHWAR BURLA Digitally signed by PALEONAVIA BILEA.

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Rajeshwar Burla (Vice President)

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