



Date: 29<sup>th</sup> March, 2024

<b>The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001</b>	<b>The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</b>
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/ Madam,

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

This is to inform that DB Contractors & Builders Private Limited, a wholly owned subsidiary of the Company/its Nominee has acquired 100% stake in Marine Tower Properties LLP by way of Supplemental LLP Agreement dated 29<sup>th</sup> March, 2024.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in Annexure A.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,

**For Valor Estate Limited  
(Formerly known as D B Realty Limited)**

**Jignesh Shah  
Company Secretary**

**Annexure A**

Name of the target entity, details in brief such as size, turnover etc	<p><b>Name of the LLP:</b></p> <p>Marine Tower Properties LLP (“LLP”)</p> <p><b>Capital Details:</b></p> <p><b>Contribution :</b> Rs. 1,00,000/-</p> <p><b>Turnover :</b> NIL as on 31<sup>st</sup> March, 2023</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length	Yes. The purchase of 100% stake for a total consideration of Rs. 1,00,000/- from existing Partners of LLP by DB Contractors & Builders Private Limited (DBCBL), a wholly owned subsidiary (WOS) of the Company (including its Nominee) is a related party transaction. The transaction is done at “arm length basis”
Industry to which the entity being acquired belongs	Real Estate business
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The objective of purchase is to enable DBCBL to hold 100% economic interest in the LLP.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	29 <sup>th</sup> March, 2024
Consideration - whether cash consideration or share swap or any other form and details of the same;	The consideration is in the form of transfer of funds through banking channels.
Cost of acquisition and/or the price at which the stake are acquired	Rs. 1,00,000/- (Rupees One Lakh Only).
Percentage of shareholding /control acquired and / or stake acquired	100% stake. Thus, post above acquisition, DBCBL shall hold 100% economic interest in the LLP.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The LLP was incorporated on 1 <sup>st</sup> December, 2021 with object to carry on business of real estate development and related activities. The total turnover for last 2 years is NIL as there are no business operations conducted by the LLP. Its presence is in India.

**VALOR ESTATE LIMITED**

(Formerly known as D B Realty Limited)

Regd. Office: 7th Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai-400 020 Tel: 91-22-49742706  
 Correspondence Add.: 4th Floor, Wing 15, Gate No.2, Ten BKC, off. N. Dharmadhikari Marg, Kalanagar, Bandra (East), Mumbai – 400 051  
 Website: www.dbrealty.co.in Email: info @dbg.co.in Tel: 91-22-35201670  
 CIN:70200MH2007PLC166818