

CIN: L45208GJ1983PLC006056

Date: 30th June, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai - 400 001

Dear Sir / Ma'am,

**Subject: Submission of Audited Financial Results for the Quarter and Year ended on
31st March, 2021 along with Auditors' Report and Declaration**

Ref: Security Id: GUJTLRM / Security Code: 513337

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Audited Financial Results for the Quarter and Year ended on 31st March, 2021 along with Auditors' Report and Declaration.

Kindly take the same on your record and oblige us.

For, Gujarat Toolroom Limited



**Vishal Shah
Managing Director
DIN: 03279724**

GUJARAT TOOLROOM LIMITED

(CIN::L45208GJ1983PLC006056)

(Regd. Office:- 402, Sheel Complex, Nr. Mithakhali Under Bridge, Navrangpura, Ahmedabad-380009)

Email:- gujtoolroom@gmail.com

Web:-www.gujarattoolroom.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

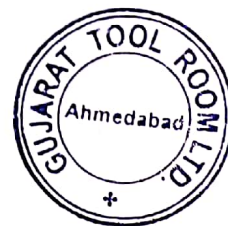
(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		(Unaudited) (Refer Note 4)	(Unaudited)	(Unaudited) (Refer Note 4)	(Audited)	(Audited)
1	Income					
	Revenue from Operations	-	-	-	-	-
	Other Income	-	-	-	-	-
	Total Income	-	-	-	-	-
2	Expenses					
	(a) Purchases of stock-in-trade	-	-	-	-	-
	(b) Changes in inventories of stock-in-trade	-	-	-	-	-
	(c) Employee benefits expense	-	-	-	-	-
	(d) Finance costs	-	-	-	-	-
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Other expenses	0.29	0.05	4.21	4.49	5.10
	(g) Foreign exchange loss / (gain)	-	-	-	-	-
	Total Expenses	0.29	0.05	4.21	4.49	5.10
3	Profit before exceptional items and tax (1-2)	(0.29)	(0.05)	(4.21)	(4.49)	(5.10)
4	Add/(Less) : Exceptional items (net)	-	-	-	-	-
5	Profit before tax (3+4)	(0.29)	(0.05)	(4.21)	(4.49)	(5.10)
6	Tax expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-
7	Profit / (Loss) for the period (5-6)	(0.29)	(0.05)	(4.21)	(4.49)	(5.10)
8	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(c) Items that will be reclassified to profit or loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(0.29)	(0.05)	(4.21)	(4.49)	(5.10)
10	Paid-up Equity Share Capital (Face Value of Rs. 1 each)	69.54	69.54	69.54	69.54	69.54
11	Other Equity					
12	Earning per share (Face Value of ` 1 each) (not annualised):					
	Basic & Diluted	(0.04)	(0.01)	(0.61)	(0.65)	(0.73)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021

(Rs. in lakhs)

Sr. No.	Particulars	Standalone	
		31-03-2021	31-03-2020
		(Audited)	(Audited)
	ASSETS		
I	Non-Current Assets	-	-
II	Current Assets		
(a)	Inventories	-	-
(b)	Financial Assets	5.03	0.27
	(i) Cash & Cash Equivalents	37.40	42.40
	(ii) Loans		
		42.43	42.67
	Total Assets	42.43	42.67
	EQUITY AND LIABILITIES		
	EQUITY		



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(a)	Equity Share Capital	69.54	69.54
(b)	Other Equity	(42.91)	(38.42)
	Equity attributable to owners of the Company	26.63	31.12
(c)	Non-Controlling Interests	-	-
	Total Equity	26.63	31.12
	LIABILITIES		
I	Non-Current Liabilities	-	-
		-	-
II	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	14.45	3.71
	(ii) Trade Payables		
	- Total outstanding dues of micro enterprises and small enterprises	0.30	0.84
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	0.75	7.00
	(iii) Other Financial Liabilities		
(b)	Other Current Liabilities	0.30	-
		15.80	11.55
	Total Equity and Liabilities	42.43	42.67

STATEMENT OF CONDENSED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2021

(Rs. in lakhs)

Sr. No.	Particulars	Year ended 31-03-2021	Year ended 31-03-2020
A	Cash flow from operating activities		
	Profit before tax	(4.49)	(5.10)
	Operating Profit / (loss) before working capital changes	(4.49)	(5.10)
	Net cash (used in) from operating activities (A)	(10.98)	(1.56)
B	Net cash generated / (used in) from investing activities (B)	5.00	1.24
C	Net cash (used in) / generated from financing activities (C)	10.74	0.30
	Net increase in cash and cash equivalents (A)+(B)+(C)	4.76	(0.02)
	Cash and cash equivalents at the beginning of the period	0.27	0.29
	Cash and cash equivalents at the end of the period	5.03	0.27

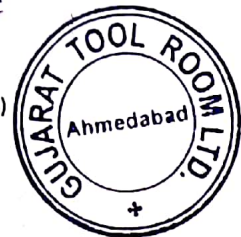
Notes :

- The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 30th June, 2021.
- The Statutory Auditors have carried out limited review of the above Financial Results for the quarter and year ended 31st March, 2021.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- Figures for the quarter ended 31st March, 2021 and 31st March, 2020 represent the difference between the audited figures in respect of the full financial year and the unaudited figures of nine months ended 31st March, 2020 and 31st March, 2019.
- Previous year's figures have been regrouped / rearranged wherever necessary, to conform to the current period's classification.

For & on behalf of the Board,

Ue

Vishal Shah
Director
(DIN:03279724)



Date : 30.06.2021
Place : Ahmedabad



Independent Auditor's Report on Standalone Financial Results of Gujarat Toolroom Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of Gujarat Toolroom Limited

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Gujarat Toolroom Limited** ("the Company"), for the year ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net loss and total comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.



Independent Auditor's Report on Standalone Financial Results of Gujarat Toolroom Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (*continued*)

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.



Independent Auditor's Report on Standalone Financial Results of Gujarat Toolroom Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (*continued*)

- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for three month ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

Place: Ahmedabad
Date: 30/06/2021

For, **DHARMESH PARIKH & CO LLP**
Chartered Accountants
Firm Reg. No. 112054W/ W100725

Anuj Jain
Partner
Membership No. 119140
UDIN : 21119140AAAAMC7104

CIN: L45208GI1983PLC006056

Date: 30th June, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Dear Sir / Ma'am,

**Sub: Declaration in respect of Unmodified Opinion on Audited Financial Result for
the Financial Year ended on March 31, 2021**

Ref: Security Id: GUJTLM / Script Code: 513337

We hereby declared that the statutory auditor of the Company, M/s. Dharmesh Parikh & Co LLP, Chartered Accountants, Ahmedabad has issued Audit Report with Unmodified Opinion on Audited Financial Result for the financial year ended as on March 31, 2021.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You,

For, Gujarat Toolroom Limited



**Vishal Shah
Managing Director
DIN: 03279724**