



August 19, 2022

To,

Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex Bandra (E),  
Mumbai – 400051

Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400001

NSE Scrip Symbol: MAXIND

BSE Scrip Code: 543223

Dear Sir/Madam,

Sub: Voting Results of Postal Ballot Notice dated July 14, 2022

Please refer to our earlier letter dated July 19, 2022, wherein we had submitted the Postal Ballot Notice dated July 14, 2022, which was sent to the Members of the Company seeking their consent for appointment of Dr. Ajit Singh and Mr. Rohit Kapoor as an Independent Directors of the Company through e-voting.

In this regard, please find enclosed herewith the following in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Scrutinizer Report dated August 18, 2022 containing e-voting details for both resolutions and
2. E-voting Results in prescribed format as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Based on the Scrutinizer's Report, we wish to inform you that both resolutions mentioned in the said Postal Ballot Notice have been passed by the Members of the Company with requisite majority. The aforesaid documents will also be made available on the Company's web-site [www.maxindia.com](http://www.maxindia.com).

We request you to take the aforesaid on record and arrange to disseminate the same for the information of public.

Thanking you,

Yours faithfully,  
For Max India Limited  
(formerly Advaita Allied Health Services Limited)

A handwritten signature in black ink, appearing to read "P Chawla", written over a horizontal line.

Pankaj Chawla  
Company Secretary and Compliance Officer

Encl.: As above

MAX INDIA LIMITED (Formerly "Advaita Allied Health Service Limited" )

CIN: L74999MH2019PLC320039

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301 | P: + 91 120 4696000 | [www.maxindia.com](http://www.maxindia.com)  
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India

# SANJAY GROVER & ASSOCIATES

## COMPANY SECRETARIES

B-88, 1<sup>ST</sup> Floor, Defence Colony, New Delhi - 110 024  
Tel. : (011) 4679 0000, Fax : (011) 4679 0012  
e-mail : contact@cssanjaygrover.in  
website : www.cssanjaygrover.in

### Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 ('the Act') and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') read with General Circulars issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('LODR Regulations)]]

To,

The Chairman

Max India Limited

(Formerly Advaita Allied Health Services Limited)

(CIN: L74999MH2019PLC320039)

167, Floor 1, Plot-167A, Ready Money Mansion,

Dr. Annie Besant Road, Worli, Mumbai -400018

Dear Sir,

I, Devesh Kumar Vasisht, Partner of M/s Sanjay Grover & Associates, Company Secretaries, having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of Max India Limited (Formerly Advaita Allied Health Services Limited) ('the Company') on July 14, 2022, for the purpose of scrutinizing Postal Ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Act read with the Rules and read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021 and 3/2022 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020 and June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 08, 2021 and May 05, 2022 respectively ('MCA Circulars') and Regulation of the LODR Regulations, Secretarial Standard-2 on "General Meetings" Issued by



**SANJAY GROVER & ASSOCIATES**

the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolutions as mentioned in the Notice of Postal Ballot dated July 14, 2022:

S.No.	Type of Resolution	Particulars
1.	Special Resolution	To appoint Dr. Ajit Singh (DIN: 02525853) as an Independent Director
2.	Special Resolution	To appoint Mr. Rohit Kapoor (DIN: 06529360) as an Independent Director

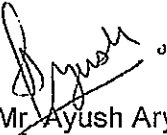
I submit my report as under:

1. As informed by the Company Postal Ballot Notice along with explanatory statement and remote e-voting instructions were sent to all those members whose e-mail addresses were registered with the Company or Registrar and Share Transfer Agent i.e. MAS Services Limited ('RTA') or with their respective Depository Participants ('DP') and whose names appear in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on July 15, 2022 ("cut-off date").
2. The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules thereof including Circulars/ SEBI Regulations in respect of the resolutions contained in the Postal Ballot Notice including the dispatch of the notice to the members. My responsibilities as Scrutinizer is restricted to make Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolutions contained in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL").
3. The Company had published an advertisement on July 20, 2022 regarding the service of Postal Ballot Notice to eligible members in Business Standard, English (all editions) and Navshakti, Marathi (Mumbai edition).



**SANJAY GROVER & ASSOCIATES**

4. The Members of the Company holding shares as on cut- off date were entitled to vote on the resolutions as contained in the Postal Ballot Notice and shall vote through remote e-voting facility only as per the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz., [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
5. The remote e-voting commenced on Wednesday, July 20, 2022 at 09:00 A.M. (IST) and ended on Thursday, August 18, 2022, 05:00 P.M. (IST). Further, the remote e- voting process was monitored through the scrutinizer's secured link provided by NSDL on its designated website i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
6. The remote e-voting was unblocked on August 18, 2022 after 05:00 P.M. (IST) in the presence of two witnesses i.e. Mr. Ayush Arya and Mr. Vijay Reddy who are not in the employment of the Company who have signed below:

  
Mr. Ayush Arya

  
Mr. Vijay Reddy

7. The particulars of the remote e-voting report generated from the electronic registry of NSDL have been entered in a separate Register maintained for this purpose. E-votes cast upto 05:00 P.M. on August 18, 2022 are considered for the purpose of this report.
8. The remote e-voting was reconciled with the Register of members of the Company as on cut- off date as provided by the Depository Participants (DP)/RTA of the Company.
9. As on cut-off date, the fully paid-up share capital of the Company was Rs. 53,78,62,610/- (Rupees Fifty Three Crore Seventy Eight Lakh Sixty Two Thousand Six Hundred and Ten Only) divided Into 5,37,86,261 ( Five Crore Thirty Seven Lakh Eighty Six Thousand Two Hundred and Sixty One) equity shares of Rs. 10/- (Rupees Ten Only) each.



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10. The results of the remote e-voting in respect of the resolutions contained in the Postal Ballot Notice is as under:

1. To appoint Dr. Ajit Singh (DIN: 02525853) as an Independent Director

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	e-Votes	Postal ballot	Total	
Assent	3,18,62,608	N.A	3,18,62,608	99.927
Dissent	23,176		23,176	0.073
Total	3,18,85,784		3,18,85,784	100.00

The detailed break up of voting through Remote e-voting in respect of the above Resolution is attached to this report and marked as 'Annexure A'

2. To appoint Mr. Rohit Kapoor (DIN: 06529360) as an Independent Director

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	e-Votes	Postal ballot	Total	
Assent	3,18,61,938	N.A	3,18,61,938	99.926
Dissent	23,696		23,696	0.074
Total	3,18,85,634		3,18,85,634	100.00

The detailed break up of voting through Remote e-voting in respect of the above Resolution is attached to this report and marked as 'Annexure B'



**SANJAY GROVER & ASSOCIATES**

11. Based on the aforesaid results, the resolutions as mentioned above shall be deemed to have been passed on August 18, 2022 being the last date of remote e-voting for the members of the Company.
12. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to the Company Secretary of the Company, for preserving safely after the Chairman considers, approves, and signs the minutes of the Postal Ballot.

Thanking You,

For Sanjay Grover & Associates  
Company Secretaries



Devesh Kumar Vasisht

Partner

Scrutinizer

CP No.: 13700 / M.No.: F8488

UDIN: F008488D000813765

Date: 18<sup>th</sup> August 2022

Place: New Delhi



Countersigned by



Pankaj Chawla  
Company Secretary

FCS - 6625

Max India Limited



A detailed summary of the voting through e-voting is given herein below:

<b>A. VOTING THROUGH REMOTE E-VOTING:</b>			
<b>Particulars</b>	<b>No. of Shareholders</b>	<b>No. of Equity Shares</b>	<b>Paid-up value of the Equity Shares (In Rs.)</b>
a) Total votes received	312	3,18,85,784	31,88,57,840
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	312	3,18,85,784	31,88,57,840
d) Votes with assent for the resolution	287	3,18,62,608	31,86,26,080
e) Votes with dissent for the resolution	25	23,176	2,31,760



A detailed summary of the voting through e-voting is given herein below:

<b>B. VOTING THROUGH REMOTE E-VOTING:</b>			
<b>Particulars</b>	<b>No. of Shareholders</b>	<b>No. of Equity Shares</b>	<b>Paid-up value of the Equity Shares (INRs)</b>
a) Total votes received	311	3,18,85,634	31,88,56,340
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	311	3,18,85,634	31,88,56,340
d) Votes with assent for the resolution	283	3,18,61,938	31,86,19,380
e) Votes with dissent for the resolution	28	23,696	2,36,960





**MAX INDIA LIMITED**  
(Formerly Advaita Allied Health Service Limited)

**Voting Results of Postal Ballot**

Details of e-voting and Postal Ballot Results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:

Date of Postal Ballot	18-08-2022
Total number of shareholders on cut-off date i.e. July 15, 2022	29,671
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoters Group: Public:	NA
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoters Group: Public:	NA

**1. Special Resolution: To appoint Dr. Ajit Singh (DIN: 02525853) as an Independent Director**

Whether promoter/ promoter group are interested in the Agenda/resolution							NO	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	2,19,91,013	2,19,71,013	99.9091	2,19,71,013	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2,19,71,013	99.9091	2,19,71,013	0	100.0000	0.0000
Public-Institutions	E-voting	46,62,797	10,66,290	22.8680	10,66,290	-	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10,66,290	22.8680	10,66,290	0	100.0000	0.0000
Public-Non Institutions	E-voting	2,71,32,451	88,48,481	32.6122	88,25,305	23,176	99.7381	0.26192
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		88,48,481	32.6122	88,25,305	23,176	99.7381	0.2619
<b>Total</b>		<b>5,37,86,261</b>	<b>3,18,85,784</b>	<b>59.2824</b>	<b>3,18,62,608</b>	<b>23,176</b>	<b>99.9273</b>	<b>0.0727</b>



**2. Special Resolution: To appoint Mr. Rohit Kapoor (DIN: 06529360) as an Independent Director**

Whether promoter/ promoter group are intersted in the Agenda/resolution							NO	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	2,19,91,013	2,19,71,013	99.9091	2,19,71,013	-	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2,19,71,013	99.9091	2,19,71,013	0	100.0000	0.0000
Public-Institutions	E-voting	46,62,797	10,66,290	22.8680	10,66,290	-	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10,66,290	22.8680	10,66,290	0	100.0000	0.0000
Public-Non Institutions	E-voting	2,71,32,451	88,48,331	32.6116	88,24,635	23,696	99.7322	0.26780
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		88,48,331	32.6116	88,24,635	23,696	99.7322	0.2678
<b>Total</b>		<b>5,37,86,261</b>	<b>3,18,85,634</b>	<b>59.2821</b>	<b>3,18,61,938</b>	<b>23,696</b>	<b>99.9257</b>	<b>0.0743</b>

