

IWP

THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

14 November 2022

Script Code - 540954

Dear Sir/Madam,

Sub.: Outcome of 773rd Board Meeting – Un-Audited Financial Results for the Quarter and Half Year ended September 30, 2022

Further to our letter dated November 5, 2022, and Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, November 14, 2022, inter-alia, has considered and approved the Un-audited Standalone & Consolidated Financial Results of the Company for the Quarter and Half Year ended September 30, 2022.

Further, the aforesaid results were subject to Limited Review. Our Statutory Auditor, M/s. S K Agrawal and Co. Chartered Accountants LLP, has issued the Limited Review Report on the Standalone & Consolidated Financial Results for the Quarter and Half Year ended September 30, 2022.

The Un-audited Standalone & Consolidated Financial Results for the Quarter and Half Year ended September 30, 2022, along with the Limited Review, Report are enclosed herewith and it shall also be available on the Company's website i.e., www.iwpkatha.com.

The meeting commenced at 11.00 A.M. and concluded at 12.20 P.M.

Kindly take the above information on record and disseminate.

Thanking you,

Yours faithfully,

For The Indian Wood Products Co Ltd

Anup Gupta

Company Secretary & Compliance Officer

ACS - A36061



Encl. as above



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN - AAV-2926
FRN- 306033E/E300272

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**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of
The Indian Wood Products Company Limited Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To
**The Board of Directors,
The Indian Wood Products Company Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of The Indian Wood Products Company Limited ('the Company') for the quarter and half year ended 30 September 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

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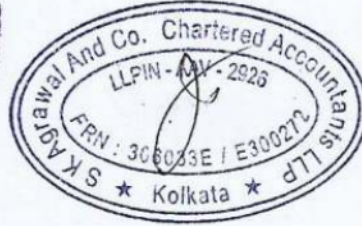
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5. The audit of Standalone Financial Results for the year ended 31st march 2022 prepared in accordance with applicable Indian Accounting Standards and review of Unaudited Standalone Financial Results of immediately preceding quarter ended 30th June 2022 and corresponding quarter and six months ended 30th September 2021 prepared in accordance with applicable Indian Accounting Standards was carried out by the predecessor auditor vide their unmodified reports dated 30th May 2022, 13th August 2022 and 12th November 2021 respectively, whose reports has been furnished to us by the management and which have been relied upon by us for the purpose of our review of the standalone financial statement. Our review report is not modified in respect of this matter.

For S K Agrawal and Co Chartered Accountants LLP

Chartered Accountant

Firm Reg. No.: 306033E/E300272



Place- Kolkata
Dated- 14th November 2022

J K Choudhury

Partner

Membership No: 009367

UDIN- 22009367BC7X955851

THE INDIAN WOOD PRODUCTS COMPANY LIMITED
CIN: L20101WB1919PLC003557
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Phone: 82320 23820 Fax: 033 - 22426799

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. In lacs)

Particulars	STANDALONE					
	Quarter ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a)Gross Sales	4,356.81	4,985.18	3,688.43	9,341.99	7,907.57	17,760.83
b) Other Income	23.26	8.58	7.50	31.84	15.39	28.80
Total	4,380.07	4,993.76	3,695.93	9,373.83	7,922.96	17,789.63
Expenditure						
a) Cost of materials consumed	2,742.34	2,787.87	2,320.74	5,530.21	5,035.73	10,998.05
b) Purchase of Stock-in-trade	-	9.46	91.94	9.46	218.95	612.44
c) (Increase) / decrease in stock in trade	(152.14)	383.99	(38.96)	231.85	(224.40)	(246.68)
d) Employee benefits expense	498.52	500.31	515.00	998.83	1,026.03	2,013.78
e) Finance Cost	171.57	173.37	114.54	344.94	290.54	660.59
f) Depreciation and amortisation expense	87.92	87.92	91.41	175.84	191.50	385.40
g) Other Expenses	1,014.69	1,003.94	806.72	2,018.63	1,649.82	3,484.24
Total	4,362.90	4,946.86	3,901.39	9,309.76	8,188.17	17,907.82
Profit/(Loss) for the period before exceptional Items/Tax	17.17	46.90	(205.46)	64.07	(265.21)	(118.19)
Exceptional Item	-	-	-	-	-	-
Profit before tax	17.17	46.90	(205.46)	64.07	(265.21)	(118.19)
Tax Expense - Current	4.30	11.80	-	16.10	-	-
- Deferred Tax	(3.61)	(3.61)	(0.72)	(7.22)	(2.57)	(14.46)
Net Profit(+)/Loss(-) after tax	16.48	38.71	(204.74)	55.19	(262.64)	(103.73)
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
(ii) Remeasurement of net defined benefit liability	13.81	13.81	3.12	27.62	6.25	52.61
(iii) Equity instruments through other comprehensive income, net	-	-	-	-	-	-
(v) Income tax on the above items	(3.47)	(3.48)	(0.78)	(6.95)	(1.57)	(13.24)
Total other comprehensive income, net of tax	10.34	10.33	2.34	20.67	4.68	39.37
Total comprehensive income for the period	26.82	49.04	(202.40)	75.86	(257.96)	(64.36)
Paid-up Equity Share Capital (Face Value Rs.2/- per share)	1,279.75	1,279.75	1,279.75	1,279.75	1,279.75	1,279.75
Reserves excluding Revaluation Reserve	-	-	-	-	-	34,028.25
Earnings Per Share (EPS) (not to be annualised)						
a) Basic & Diluted EPS (Rs/ share in actuals)	0.03	0.06	(0.32)	0.09	(0.41)	(0.16)

Place : Kolkata
Date: 14.11.2022



By Order of the Board

Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)



THE INDIAN WOOD PRODUCTS COMPANY LIMITED
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Phone: 82320 23820 Fax: 033 - 22426799

Statement of Standalone Assets and Liabilities as at 30th September, 2022

(Rs. In lacs)

Particulars	STANDALONE	
	UNAUDITED	AUDITED
	30.09.2022	31.03.2022
Assets		
Non-Current Assets		
a) Property, Plant and Equipment	38,198.92	38,281.32
b) Capital Work-in-Progress	26.25	26.25
c) Right to use assets	410.11	435.06
d) Financial Assets		
i) Investments	931.86	931.86
ii) Other Financial Assets	69.95	69.94
e) Othr Non-Current Assets	215.65	228.05
	39,852.74	39,972.48
Current Assets		
a) Inventories	5,681.23	6,128.67
b) Financial Assets		
i) Trade Receivable	4,810.95	5,070.87
ii) Cash and Cash Equivalent	22.82	22.65
iii) Bank Balances other than (ii) above	29.20	29.20
iv) Loans	38.23	25.38
v) Other Fianacial Assets	-	-
c) Current Assets (Net)	37.19	39.54
d) Other Current Assets	2,102.78	2,494.23
	12,722.40	13,810.54
Total Assets	52,575.14	53,783.02
Equity and Liabilities		
a) Equity Share Capital	1,279.75	1,279.75
b) Other Equity	34,072.20	34,028.25
	35,351.95	35,308.00
Liabilities		
Non-Current Liabilities		
a) Financial Borrowing		
i) Borrowing	1,119.29	1,106.85
ii) Lease Liabilities	174.54	205.54
iii) Others	28.82	92.89
b) Deferred Tax Liabilities (Net)	7,415.54	7,415.81
c) Provision	47.18	25.19
	8,785.37	8,846.28
Current Liabilities		
a) Financial Liabilities		
i) Borrowing	6,352.87	6,350.50
ii) Lease Liabilities	56.48	50.96
iii) Trade Payables		
Total outstanding dues of micro enterprise and small enterprise	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,164.69	1,919.37
iv) Others	178.46	206.15
b) Provisions	115.36	138.60
c) Current Tax Liabilities (Net)	-	-
d) Other Current Liabilities	569.96	963.16
	8,437.82	9,628.74
Total Equity and Liabilities	52,575.14	53,783.02

Place : Kolkata
Date: 14.11.2022



By Order of the Board

Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)



Statement of Standalone Cash Flow for the six months ended on 30th September, 2022

(₹ in Lakhs)

Particulars	Half Year Ended 30.09.2022		Half Year Ended 30.09.2021	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before tax		64.07		(265.21)
Adjustment for				
Depreciation	175.84		191.50	
Finance Cost	344.94		290.54	
Interest Received	-		-	
Liabilities no longer required written back	(9.84)		-	
Exceptional items	-		-	
Impairment loss recognized/(reserved) under expected credit loss model	5.32		13.42	
Advances written off	-		-	
Loss / (Gain) on Foreign Exchange Fluctuation	-		(2.51)	
Loss / (Gain) on sale of Assets	(1.77)	514.49	-	492.95
Operating Profit/(Loss) before working capital changes		578.56		227.74
Adjustment for				
Trade & Other Receivables	650.90		(135.69)	
Inventories	447.44		(325.67)	
Trade Payables	(1,230.03)	(131.69)	697.27	235.92
Cash generated for operations		446.87		463.65
Direct Tax Paid		13.75		-
Cash Flow before Exceptional Items		433.12		463.65
Exceptional Items		-		-
NET CASH FLOW FROM OPERATING ACTIVITIES		433.12		463.65
B) CASH FLOW FROM INVESTING ACTIVITIES				
Investment in shares		-		-
Purchase of Fixed Assets		(68.49)		(65.65)
Sale of Fixed Assets		10.50		-
NET CASH USED IN INVESTING ACTIVITIES		(57.99)		(65.65)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Borrowings		206.86		464.75
Repayment of Borrowings		(192.05)		(531.58)
Repayment of Lease Liabilities		(25.48)		(39.36)
Dividend paid		(31.98)		(63.97)
Interest paid (Net)		(332.31)		(311.20)
NET CASH USED IN FINANCING ACTIVITIES		(374.96)		(481.36)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		0.17		(83.36)
CASH AND CASH EQUIVALENTS				
AT START OF THE YEAR		51.85		161.44
AT CLOSE OF THE YEAR		52.02		78.08

Place : Kolkata
Date: 14.11.2022



By Order of the Board

Krishna Kumar Mohta

Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of The Indian Wood Products Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
The Indian Wood Products Company Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of The Indian Wood Products Company Limited ('the Parent') and its Joint Venture (the Parent and its Joint Venture together referred to as 'the Group') for the quarter and half year ended 30 September 2022, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI ") from time to time.
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and Measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the result of the following entity:

Parent:

- The Indian Wood Products Company Limited

Joint Venture:

- Agro & Spice Trading Pte Ltd





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

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5. Based on our review conducted and procedure performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the Group's share of net profit after tax of Rs. 30.61 lakhs and total comprehensive income of Rs. 30.61 lakhs for the half year ended 30 September 2022, as considered in the Statement, in respect of the above said Joint Venture, based on their interim financial information, which have not been reviewed/audited by its auditor, and have been furnished to us by the Parent's Company management.
7. The above mentioned joint venture is located outside India whose financial information including his subsidiaries have been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's Management has converted the financial information of such joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's Management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular in so far as it relates to the aforesaid Joint Venture are based solely on such unaudited/unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.
8. The audit of Consolidated Financial Results for the year ended 31st march 2022 prepared in accordance with applicable Indian Accounting Standards and review of Unaudited Consolidated Financial Results of immediately preceding quarter ended 30th June 2022 and corresponding quarter and six months ended 30th September 2021 prepared in accordance with applicable Indian Accounting Standards was carried out by the predecessor auditor vide their unmodified reports dated 30th May 2022, 13th August 2022 and 12th November 2021 respectively, whose reports has been furnished to us by the management and which have been relied upon by us for the purpose of our review of the consolidated financial statement.

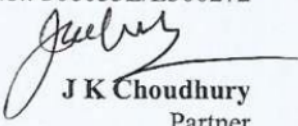
Our conclusion on the Statement is not modified in respect of the above matters.

For S K Agrawal and Co Chartered Accountants LLP

Chartered Accountant
Firm Reg. No.: 306033E/E300272



Place- Kolkata
Dated- 14th November 2022


J K Choudhury
Partner
Membership No: 009367
UDIN- 22009367BCZYAE7666

THE INDIAN WOOD PRODUCTS COMPANY LIMITED
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lacs)

Particulars	CONSOLIDATED					
	Quarter ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a)Gross Sales	4,356.81	4,985.18	3,688.43	9,341.99	7,907.57	17,760.83
b) Other Income	23.26	8.58	7.50	31.84	15.39	28.80
Total	4,380.07	4,993.76	3,695.93	9,373.83	7,922.96	17,789.63
Expenditure						
a) Cost of materials consumed	2,742.34	2,787.87	2,320.74	5,530.21	5,035.73	10,998.05
b) Purchase of Stock-in-trade	-	9.46	91.94	9.46	218.95	612.44
c) (Increase) / decrease in stock in trade	(152.14)	383.99	(38.96)	231.85	(224.40)	(246.68)
d) Employee benefits expense	498.52	500.31	515.00	998.83	1,026.03	2,013.78
e) Finance Cost	171.57	173.37	114.54	344.94	290.54	660.59
f) Depreciation and amortisation expense	87.92	87.92	91.41	175.84	191.50	385.40
g) Other Expenses	1,014.69	1,003.94	806.72	2,018.63	1,649.82	3,484.24
Total	4,362.90	4,946.86	3,901.39	9,309.76	8,188.17	17,907.82
Share of Profit/ (Loss) of Joint Venture	33.22	(2.61)	30.38	30.61	42.54	45.26
Profit /(Loss) for the period before exceptional Items/Tax	50.39	44.29	(175.08)	94.68	(222.67)	(72.93)
Exceptional Item	-	-	-	-	-	-
Profit before tax	50.39	44.29	(175.08)	94.68	(222.67)	(72.93)
Tax Expense - Current	4.30	11.80	-	16.10	-	-
- Deferred Tax	(3.61)	(3.61)	(0.72)	(7.22)	(2.57)	(14.46)
Net Profit(+)/Loss(-) after tax (3-4)	49.70	36.10	(174.36)	85.80	(220.10)	(58.47)
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
(ii) Remeasurement of net defined benefit liability	13.81	13.81	3.12	27.62	6.25	52.61
(iii) Share of other comprehensive income through Joint Venture	-	-	-	-	-	4.55
(iv) Equity instruments through other comprehensive income, net	-	-	-	-	-	-
(v) Income tax on the above items	(3.47)	(3.48)	(0.78)	(6.95)	(1.57)	(13.24)
Total other comprehensive income, net of tax	10.34	10.33	2.34	20.67	4.68	43.92
Total comprehensive income for the period	60.04	46.43	(172.02)	106.47	(215.42)	(14.55)
Paid-up Equity Share Capital (Face Value Rs.2/- per share) (Previous Year Rs. 10/- each)	1,279.75	1,279.75	1,279.75	1,279.75	1,279.75	1,279.75
Reserves excluding Revaluation Reserve	-	-	-	-	-	33,845.37
Earnings Per Share (EPS) (not to be annualised)						
a) Basic & Diluted EPS (Rs/ share in actuals)	0.08	0.06	(0.27)	0.13	(0.34)	(0.09)

Place : Kolkata
Date: 14.11.2022



By Order of the Board

Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)



Statement of Consolidated Assets and Liabilities as at 30th September, 2022

(Rs. In lacs)

Particulars	CONSOLIDATED	
	UNAUDITED	AUDITED
	30.09.2022	31.03.2022
Assets		
Non-Current Assets		
a) Property, Plant and Equipment	38,198.92	38,281.32
b) Capital Work-in-Progress	26.25	26.25
c) Right to use assets	410.11	435.06
d) Financial Assets		
i) Investments	779.59	748.98
ii) Other Financial Assets	69.95	69.94
e) Othr Non-Current Assets	215.65	228.05
	39,700.47	39,789.60
Current Assets		
a) Inventories	5,681.23	6,128.67
b) Financial Assets		
i) Trade Receivable	4,810.95	5,070.87
ii) Cash and Cash Equivalent	22.82	22.65
iii) Bank Balances other than (ii) above	29.20	29.20
iv) Loans	38.23	25.38
v) Other Fianacial Assets	-	-
c) Current Tax Assets (Net)	37.19	39.54
d) Other Current Assets	2,102.78	2,494.23
	12,722.40	13,810.54
Total Assets	52,422.87	53,600.14
Equity and Liabilities		
a) Equity Share Capital	1,279.75	1,279.75
b) Other Equity	33,919.93	33,845.37
	35,199.68	35,125.12
Liabilities		
Non-Current Liabilities		
a) Financial Borrowing		
i) Borrowing	1,119.29	1,106.85
ii) Lease Liabilities	174.54	205.54
iii) Others	28.82	92.89
b) Deferred Tax Liabilities (Net)	7,415.54	7,415.81
c) Provision	47.18	25.19
	8,785.37	8,846.28
Current Liabilities		
a) Financial Liabilities		
i) Borrowing	6,352.87	6,350.50
ii) Lease Liabilities	56.48	50.96
iii) Trade Payables		
Total outstanding dues of micro enterprise and small enterprise	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,164.69	1,919.37
iv) Others	178.46	206.15
b) Provisions	115.36	138.60
c) Current Tax Liabilities (Net)	-	-
d) other Current Liabilities	569.96	963.16
	8,437.82	9,628.74
Total Equity and Liabilities	52,422.87	53,600.14

Place : Kolkata
Date: 14.11.2022



By Order of the Board

Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)



Statement of Consolidated Cash Flow for the six months ended on 30th September, 2022

(₹ in Lakhs)

Particulars	Half Year Ended 30.09.2022		Half Year Ended 30.09.2021	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before tax		94.68		(222.67)
Adjustment for				
Depreciation	175.84		191.50	
Finance Cost	344.94		290.54	
Interest Received	-		-	
Liabilities no longer required written back	(9.84)		-	
Exceptional items	-		-	
Impairment loss recognized/(reserved) under expected credit loss model	5.32		13.42	
Advances written off	-		-	
Loss / (Gain) on Foreign Exchange Fluctuation	-		(2.51)	
Loss / (Gain) on sale of Assets	(1.77)	514.49	-	492.95
Operating Profit/(Loss) before working capital changes		609.17		270.28
Adjustment for				
Trade & Other Receivables	650.90		(135.69)	
Inventories	447.44		(325.67)	
Trade Payables	(1,230.03)	(131.69)	697.27	235.92
Cash generated for operations		477.48		506.19
Direct Tax Paid		13.75		-
Cash Flow before Exceptional Items		463.73		506.19
Exceptional Items		-		-
NET CASH FLOW FROM OPERATING ACTIVITIES		463.73		506.19
B) CASH FLOW FROM INVESTING ACTIVITIES				
Investment in shares		(30.61)		(42.54)
Purchase of Fixed Assets		(68.49)		(65.65)
Sale of Fixed Assets		10.50		-
NET CASH USED IN INVESTING ACTIVITIES		(88.60)		(108.19)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Borrowings		206.86		464.75
Repayment of Borrowings		(192.05)		(531.58)
Repayment of Lease Liabilities		(25.48)		(39.36)
Dividend / Dividend tax paid		(31.98)		(63.97)
Interest paid (Net)		(332.31)		(311.20)
NET CASH USED IN FINANCING ACTIVITIES		(374.96)		(481.36)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		0.17		(83.36)
CASH AND CASH EQUIVALENTS AT START OF THE YEAR		51.85		161.44
CASH AND CASH EQUIVALENTS AT CLOSE OF THE YEAR		52.02		78.08

Place : Kolkata
Date: 14.11.2022

By Order of the Board



Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)



THE INDIAN WOOD PRODUCTS COMPANY LIMITED

CIN: L20101WB1919PLC003557

Regd Office: 9, Brabourne Road, Kolkata – 700 001

Email id: iwpho@iwpkatha.co.in Website: www.iwpkatha.com

Phone: 82320 23820 Fax: 033 - 22426799

Note

1) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2022 at Kolkata.

2) Spice Division due to higher focus on brand awareness and with more expenditure on retail level schemes this division continue to incur cash losses. We are taking Agressive steps to achieve better performance by using specific Software with AI to expand our B to C outreach and through online sales to retailers.

3) The Consolidated results has been prepared in accordance to Equity Method as per Ind AS and includes our share of Profit in the Joint Venture Company i.e. M/s Agro and Spice Trading Pte Ltd, Singapore and its subsidiaries and the results of the Joint Venture Company for the quarter and half year ended September 30, 2022, September 30, 2021 and quarter ended June 30, 2022 have been approved by the Company's Board of Directors but have not been subject to Audit or Review.

4) As the Company business activity fall within a single operating segment viz "Katha", the disclosure requirement of Accounting Standard (Ind As 108) on "Operating Segment" is not applicable.

5) The previous period figures have been regrouped/rearranged wherever necessary.

Place : Kolkata
Date: 14.11.2022

By Order of the Board



Krishna Kumar Mohta
Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)

