

**SUMMARY OF PROCEEDINGS OF EXTRA-ORDINARY GENERAL MEETING (“EGM”) OF MAJESTIC AUTO LIMITED CALLED BY REQUISITIONISTS SHAREHOLDERS**

<b>Mode</b>	Video Conferencing
<b>Day, Date and Time</b>	Saturday, May 8, 2021 and at 2:30 PM

**PRESENT**

<b>Name</b>	<b>Designation</b>
<b>Mr. Mahesh Munjal</b>	Chairman of EGM and representative of Anadi Investments Private Limited, one of the Requisitionists Shareholder
<b>Mr. Chetan Gupta</b>	Authorized representative of Anadi Investments Private Limited
<b>Ms Ayushi Jain</b>	Scrutinizer of the meeting

**PROCEEDINGS OF EGM**

Mr. Chetan Gupta, authorized representative of Anadi Investments Private Limited, welcomed all the Shareholders and informed that this Extra Ordinary General Meeting called by the Requisitionists Shareholders, under Section 100 of the Companies Act, 2013, was being held through Video-Conferencing. Thereafter, he introduced the Scrutinizer Ms Ayushi Jain, Practicing Company Secretary, appointed by the Requisitionists Shareholders. The Scrutinizer will scrutinize the poll result, votes cast through the remote e-voting and votes cast during the EGM at e-voting platform of NSDL.

A poll was demanded and conducted for the appointment of the Chairman as per the applicable law. After the declaration of the result of poll for appointment of the Chairman by the scrutinizer, Mr. Mahesh Munjal presided as Chairman of the EGM.

Mr. Mahesh Munjal, then, informed that the requisite quorum being present (42 Shareholders), called the EGM to order.

Mr. Mahesh Munjal informed that in compliance of applicable laws, Requisitionists Shareholders have invited the Board of Directors, Statutory Auditors and Secretarial Auditors of the Company to attend this meeting

Thereafter, the Notice of EGM with other requisite documents were taken as read as the same has already been circulated to the Shareholders.

Thereafter, it was informed to the Shareholders that the Requisitionists Shareholders had provided remote e-voting facility to the shareholders entitled to cast their vote (who were shareholders as on the Cut-off date i.e May 1, 2021) on the EGM agenda items from May 05, 2021 to May 07, 2021. He further informed that the Shareholders present at the EGM and who have not cast their votes by availing the remote e-voting facility, can exercise their vote using e-voting platform of NSDL during the proceedings of this EGM.

Thereafter, it was informed to the Shareholders that the Board has considered the appointment of Mr. Anil Thapar in the Independent director category, however, rejected the same in the NRC and board meeting held on February 08,2021, on following grounds:

- The board has sufficient number of Directors
- The Expertise of the proposed candidate shall be discussed in detail.
- Proper due diligence is required for appointment of an Additional Independent Director

Thereafter it was informed to the Shareholders that the Requisitionists Shareholders by themselves have nominated Mr Anil Thapar along with other two Independent directors for appointment as Independent directors, to be considered directly by the Shareholders of the Company at this meeting.

It was disclosed to the Shareholders that the Company had received correspondence from SEBI, the same has been uploaded at the website of BSE.

Some Shareholders, who have pre-registered in advance as speakers, were invited to put up their queries. The Chairman responded and provided the clarifications to the queries of the Shareholders.

The Chairman thanked all the Shareholders who participated in the EGM. As per the report generated from NSDL, 59 Shareholders holding representing ~79.04% shareholding of the Company attended the meeting.

The following special businesses as per the Notice were transacted at the EGM. The resolutions were passed with requisite majority as per the scrutinizer's report:

<b>S. No.</b>	<b>Resolutions</b>	<b>Type of Resolution</b>
1	Appointment of Mr. Yogendra Kumar Gupta (DIN 07029287) as an Independent Director of the Company	Ordinary Resolution

2	Appointment of Mr. Anil Thapar (DIN 09052517) as an Independent Director of the Company	Ordinary Resolution
3	Appointment of Mr. Sanjeev Krishana Sharma (DIN 00057601) as an Independent Director of the Company	Ordinary Resolution

The Extra Ordinary General Meeting concluded at 3:44 PM (including the time allowed for e-voting to EGM).

Thanking you.

Yours sincerely,

For and on behalf of Requisitionists Shareholders



Mahesh Munjal (Representative of Anadi Investments Private Limited)

Chairman of EGM