

Date: December 7, 2022

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: **543287** Scrip ID:- **LODHA**
Debt Segment – **974163, 974199**

The National Stock Exchange of India Limited

Corporate Communications
Department
Exchange Plaza, 5th floor
Bandra Kurla Complex, Bandra
(East)
Mumbai 400 051
Trading Symbol : LODHA

Sub: Qualified institutions placement of the equity shares of face value of ₹10 each (“Equity Shares”) of Macrotech Developers Limited (the “Company”) consisting of an offer for sale of Equity Shares by Sambhavnath Trust, Sambhavnath Infrabuild and Farms Private Limited, Hightown Constructions Private Limited and Homecraft Developers and Farms Private Limited (“Selling Shareholders”), being members of promoters and promoter group of the Company, under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Section 42 of the Companies Act, 2013, as amended, including the rules made thereunder, to the extent applicable, for the purpose of achieving minimum public shareholding in terms of the Securities Contracts (Regulation) Rules, 1957, as amended (the “Offer”).

Dear Sir/ Madam,

1. We wish to inform you that the MPS Committee (the “Committee”) has, at its meeting held today i.e. December 7, 2022, *inter alia*, passed resolutions for the following:
 - a. Approving the Offer, and authorising opening of the Offer today, i.e. December 7, 2022;
 - b. Approving and adopting the preliminary placement document dated December 7, 2022 and the application form dated December 7, 2022 in connection with the Offer; and
 - c. Approving the floor price for the Offer as prescribed under the SEBI ICDR Regulations.

In this relation we are filing the preliminary placement document dated December 7, 2022 with your office.

2. We further wish to inform you that the ‘Relevant Date’ for the purpose of the Offer, in terms of the Regulation 171 of the SEBI ICDR Regulations, is December 7, 2022 and accordingly the floor price in respect of the aforesaid Offer, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is Rs. 1022.75 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company and the Selling Shareholders may offer a discount of not more than 5% on the floor price so calculated for the Offer.

The meeting of the Committee commenced at 3.30 p.m. and concluded at 3.45 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours faithfully,

For **Macrotech Developers Limited**

Sanjyot Rangnekar
Company Secretary and Compliance Officer
Membership No.: F4154