

TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8, Dr. Rajendra Prasad Sarani | Kolkata-700 001

Tel: 033 7125 7700 | Fax: 033 2242 1087 | E-mail: tidecal@veedol.com | www.veedolindia.com

CIN: L23209WB1921PLC004357

An ISO 9001 : 2015 Company

Ref: TWO/2023/SG/0189

Date: 12th April, 2023

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No.C/1, Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

(Scrip ID – TIDEWATER)

BSE Limited
(Formerly Bombay Stock Exchange Ltd.)
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400001
Fax No. (022) 2272 3353

(Scrip Code – 590005)

Dear Sir(s),

Sub: Non-applicability of Initial Disclosure with regard to fund raising by issuance of debt securities by large entities

In terms of Chapter XII- Fund raising by issuance of Debt Securities by Large Corporates as contained in the SEBI Operational Circular dated 10th August, 2021 and as updated vide SEBI Operational Circular dated 13th April, 2022, we hereby confirm that Tide Water Oil Company (India) Limited, is not a “Large Corporate” as on 31st March, 2023, for the beginning of the financial year 2023-24.

Necessary disclosure in Annexure XII-A pursuant to the above Circulars has been enclosed herewith for your information and records.

We request you to take note of the above.

Thanking you,

Yours faithfully,
For Tide Water Oil Co. (India) Ltd.

(Saptarshi Ganguli)
Company Secretary
Encl.: As above.



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Annex - XII-A

Format of the initial disclosure to be made by an entity identified as a Large Corporate (to be submitted to the stock exchange(s) within 30 days from the beginning of the FY)

Sl. No.	Particulars	Details															
1	Name of the Company	Tide Water Oil Co. (India) Ltd.															
2	CIN	L23209WB1921PLC004357															
3	Outstanding borrowing of Company as on 31 st March, 2023 as applicable (in Rs. crore)	Nil (However the Company is having sanctioned banking limits, including funded and non-funded to the extent of Rs. 99.00 Crores.)															
4	Highest credit rating during the previous FY along with name of the CRA	Not Applicable However, the Credit Rating obtained by the Company from CARE Ratings Limited for its sanctioned banking facilities are as follows: <table border="1"><thead><tr><th>Facilities</th><th>Amount (Rs. crore)</th><th>Rating</th></tr></thead><tbody><tr><td>Long Term Bank Facilities</td><td>22.00</td><td>CARE AA; Stable (Double A; Outlook: Stable)</td></tr><tr><td>Long Term / Short Term Bank Facilities</td><td>60.00</td><td>CARE AA; Stable / CARE A1+ (Double A ; Outlook: Stable / A One Plus)</td></tr><tr><td>Short Term Bank Facilities</td><td>17.00</td><td>CARE A1+ (A One Plus)</td></tr><tr><td>Total Facilities</td><td>99.00</td><td></td></tr></tbody></table>	Facilities	Amount (Rs. crore)	Rating	Long Term Bank Facilities	22.00	CARE AA; Stable (Double A; Outlook: Stable)	Long Term / Short Term Bank Facilities	60.00	CARE AA; Stable / CARE A1+ (Double A ; Outlook: Stable / A One Plus)	Short Term Bank Facilities	17.00	CARE A1+ (A One Plus)	Total Facilities	99.00	
Facilities	Amount (Rs. crore)	Rating															
Long Term Bank Facilities	22.00	CARE AA; Stable (Double A; Outlook: Stable)															
Long Term / Short Term Bank Facilities	60.00	CARE AA; Stable / CARE A1+ (Double A ; Outlook: Stable / A One Plus)															
Short Term Bank Facilities	17.00	CARE A1+ (A One Plus)															
Total Facilities	99.00																
5	Name of stock exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable															

We confirm that we are **NOT** a Large Corporate as per the applicability criteria given under the chapter XII of SEBI Operational circular dated August 10, 2021.


(Saptarshi Ganguli)
Company Secretary
Contact No. 033 7125 7700


(Supratik Basu)
Group Chief Financial Officer
Contact No. 033 7125 7700

Date- 12/04/2023

*In terms paragraph of 2.2(d) of the circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in this initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.