



India Nippon Electricals Ltd

REGD. OFFICE

11 & 13, Patullos Road, Chennai - 600 002

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CIN : L31901TN1984PLC011021

4 February 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 532240

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip Code: INDNIPPON

Subject: Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We refer to our earlier disclosures dated December 10, 2020, January 27, 2021 and January 30, 2021 regarding the memorandum of family arrangement dated December 10, 2020 executed between various members of the TVS family ("MFA") and the family arrangement. We further refer to our disclosures dated February 11, 2021 regarding filing of composite scheme of amalgamation and arrangement involving, inter alia, T.V. Sundram Iyengar & Sons Private Limited, Sundaram Industries Private Limited, Southern Roadways Private Limited and SB TVS Industrial Ventures Private Limited ("Scheme") with the Honourable National Company Law Tribunal, Chennai Bench ("NCLT"), disclosures dated December 10, 2021 regarding the receipt of the order approving the Scheme from the Honourable NCLT and letter dated January 6, 2022 regarding Scheme becoming effective on January 6, 2022.

Please find enclosed a letter dated February 4, 2022, received from Mr T K Balaji with a further update on the matter.

Please note that India Nippon Electricals Limited is not a party to the MFA nor is it directly involved in the family arrangement or the composite scheme.

This may kindly be treated as an update on material developments concerning the earlier disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt.

Sincerely
For India Nippon Electricals Limited

G Venkatram
Company Secretary

T.K. Balaji

*Minster Lovell,
5A, Boat Club Road
1st Avenue, RA Puram
Chennai – 600 028.*

To
The Company Secretary
India Nippon Electricals Limited
No.11 & 13, Patullos Road
Chennai-2

February 4, 2022

Dear Mr Venkatram,

I refer to the earlier letters dated December 10, 2020, January 27, 2021 and January 30, 2021 regarding the memorandum of family arrangement dated December 10, 2020 executed between various members of the TVS family and the family arrangement. I also refer to the earlier letter dated February 11, 2021 regarding filing of composite scheme of amalgamation and arrangement involving, inter alia, T.V. Sundram Iyengar & Sons Private Limited ("**TVSS**"), Sundaram Industries Private Limited ("**SIPL**"), Southern Roadways Private Limited ("**SRPL**") and SB TVS Industrial Ventures Private Limited ("**Scheme**") with the Honorable National Company Law Tribunal, Chennai Bench ("**NCLT**"), letter dated December 10, 2021 regarding the receipt of the order approving the Scheme from the Honorable NCLT and letter dated January 6, 2022 regarding Scheme becoming effective on January 6, 2022 ("**Effective Date**").

As stated in the letter dated January 6, 2022, the Second Appointed Date under the Scheme (being February 4, 2022) is today. In terms of the Scheme, the Lucas TVS Automotive Electrical business undertaking of TVSS (which includes 1,03,77,332 equity shares of India Nippon Electricals Limited ("**Company**"), held by Lucas Indian Service Limited (which is the wholly owned subsidiary of Lucas TVS Limited), representing 45.87% of the Company's paid up equity share capital), has accordingly demerged from TVSS to SB TVS Industrial Ventures Private Limited (SBTIVPL). Therefore, SBTIVPL will indirectly acquire 45.87% of the voting rights in the Company i.e., the voting rights associated to the shareholding of Lucas Indian Service Limited in the Company.

Further, as a part of the TVS family arrangement, the members of the TVS family had entered into a mutual non-compete agreement ("**NCA**"), pursuant to which the family groups forming part of the TVS family would not commence new businesses that compete with the businesses of the other family groups on the terms and conditions contained therein. Lucas Indian Service Limited had, on February 4, 2022, executed a Deed of Adherence to the aforesaid NCA.

T. K. Balaji

*Minster Lovell,
5A, Boat Club Road
1st Avenue, RA Puram
Chennai – 600 028.*

This information is being provided to your good office for wider dissemination to stakeholders in the Company.

Sincerely

Balaji T K

Digitally signed by Balaji T K
DN: c=IN, o=Personal, ou=5718,
email=97262096@rediffmail.com, cn=
Balaji T K
2.5.4.20=c811a8a3a22273148aa646ee1372ac
@94c14004b322918d3445ac1c517a09,
serial=6002028, tv=Family Name,
serialNumber=1624894797972005042ac2d85,
email=111973614445454545@rediffmail.com,
cn=Balaji T K
Date: 2022.02.04 20:45:05 +05'30'

T K Balaji

Copy to:

T V Sundram Iyengar & Sons Private Limited,
'TVS Building', 7-B, West Veli Street, Madurai - 625 001, India.