

CIN: U14100RJ1991PLC073860

Ref: GSL/SEC/2023-24/21 Date: May 29, 2023

Tο **BSE Limited Dept of Corporate Services** Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001 (Maharashtra)

Scrip Code: 543829

National Stock Exchange of India Limited The Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 (Maharashtra) Symbol: GSLSU

Subject: Statement of deviation or variation in the use of proceeds of Initial Public Offer (IPO) of the Company

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the quarter ended March 31, 2023, as mentioned in the object clause of the Prospectus dated March 16, 2023. Please find enclosed herewith the Statement of deviation or variation annexed as "Annexure A".

The aforesaid statement has been reviewed by the Audit Committee in its meeting held on May 29, 2023.

You are requested to take on record the above information.

Thanking you Yours faithfully,

For Global Surfaces Limited

Aseem Sehgal **Company Secretary and Compliance Officer** M. No.: A55690



Registered Office & Quartz Division: Plot No.: PA-010-006, SEZ Engineering & Related Industries, Mahindra World City, Teh. Sanganer, Jaipur 302037 (Rajasthan), Ph. 0141-7191000

Natural Stone Division: Plot No.: E40-42, G43-47 RIICO Industrial Area, Bagru Ext., Jaipur 303007, Rajasthan (India) Ph. 0141-2865186/87, +91 99822 49800













(Formerly known as "Global Stones Private Limited")
ISO 45001:2018 Certified Company CIN: U14100RJ1991PLC073860

Annexure A

Statement of deviation/variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Global Surfaces Limited
Mode of fund raising	Initial Public Issue
Date of Raising Funds	March 20, 2023 (Date of Allotment)
Amount raised (₹ in million)	Fresh Issue :- 1,192.80
	Offer for Sale :- 357.00
	Total:- 1,549.80
Report filed for Quarter ended	March 31, 2023
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a deviation/variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms	Not Applicable
of a contract or objects, which was approved by the	
shareholders	
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	No Comments
Comments of the auditors, if any	No Comments

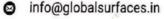
Objects for which funds have been raised and where there has been a deviation/variation, in the following table:

Original object	Modified object, if any	Original allocation (₹ in Crore)	Modified allocation, if any	Funds utilised (₹ in Crore)	Amount of Deviation/Variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Investment in Global Surfaces FZE for part- financing its capital expenditure	Not Applicable	90.00	Not Applicable	Nil	Not Applicable	Not Applicable



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requirements in relation to the setting up of the Proposed Facility						
General	Not	11.58	Not	Nil	Not	Not
corporate	Applicable		Applicable		Applicable	Applicable
purposes						

Deviation or Variation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised or
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e., prospectus, letter of offer, etc

For Global Surfaces Limited

Aseem Sehgal **Company Secretary and Compliance Officer** M. No.: A55690



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