



**SATIA
INDUSTRIES
LIMITED**

CIN: L21012PB1980PLC004329

Manufacturer of Quality IS : 1848
Writing, Printing & Speciality
Paper with ECO MARK 

Dated 09/05/2019

**SIL/ CS
BSE Ltd
BSE Limited, Floor 25,
P.J. Tower, Dalal Street,
Mumbai-400001 (India)**

SUB: OUTCOME OF BOARD MEETING HELD ON 09.05.2019

Dear Sir,

1. Financial Results

The Board of Directors in their meeting held on 09.05.2019 have approved the Audited financial results for the Quarter and Year ended 31.03.2019 in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 (Copy of the Financial Results and Limited Review Report are enclosed)

- 2 The Board has recommended dividend of Rs 1.50 per share (i.e 15%) (face value Rs 10/-per share) for the financial year ended 31st March, 2019 subject to approval of shareholders at the ensuing Annual General Meeting.
- 3 The Board of Directors at their meeting held on Thursday the 9th May, 2019 have subject to the approval of shareholders and stock exchange where the shares of the Company are listed, have decided as under:-

- Sub-division of Equity Shares :- Equity Shares of the Company having a face value of Rs.10/- each in the Share Capital of the Company be sub-divided into 10 (ten) Equity Shares having a face value of Re.1/- each.
- We are enclosing herewith the information pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular number CIR/CFD/CMD/4/2015 dated 9th September, 2015 as Annexure-A



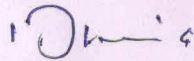
- 4 The Board has approved in principal, the transfer by way of sale a Part of Solar Plant Situated at Village Sarsini, Punjab. The proposed sale being related party transaction under Section 188 of the Companies Act, 2013 and SEBI(LODR) Regulations, 2015 is subject to approval of shareholders.
- 5 This is continuation to our earlier disclosure made on 13.11.2018, the Board has approved the expansion of the plant by (Installation of New Writing and Printing Paper machine) now the Board has approved cost of the above project of Rs 500/- crores

The Meeting commenced at 12.30 pm and ended at 3.00 p.m.

Kindly take the same on your records.

Thanking You,

Yours faithfully,
For Satia Industries Ltd



(Rakesh Kumar Dhuria)
Company Secretary





DEEPAK GROVER & ASSOCIATES

CHARTERED ACCOUNTANTS

Date 09-05-2019

CA Deepak Grover
B.Com., F.C.A

To

Board of Directors
Satia Industries Limited

1. We have audited the accompanying Statement of standalone financial results of Satia Industries Limited ("the Company"), for the year ended March 31, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial Statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :



(i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

(ii) gives a true and fair view in conformity with the aforesaid Indian accounting standards and other accounting principles generally accepted in India of net profit and total comprehensive income and other financial information of the company for the year ended March 31, 2019.

4. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figure up to the quarter of the current financial year which were subject to limited review by us.

Place : Rupana
Dated : 09-05-2019

For Deepak Grover & Association
Chartered Accountants
Registration No. 505923



Satia Industries Limited

Statement of audited financial results for the Quarter and Period ended March 31, 2019

(INR in Lakhs)

Sr. no.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		3 Months	3 Months	3 Months	12 Months	12 Months
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	19,854.25	17,320.61	19562.39	73840.55	64,207.32
II	Other income	273.74	264.02	(1,030.75)	1444.57	3,026.32
III	Total Income (I+II)	20,127.99	17,584.63	18,531.64	75,285.12	67,233.64
IV	Expenses	-	-	-	-	-
	Cost of material consumed	7,562.31	7,106.73	5373.50	27784.54	22,387.57
	Excise duty	-	-	-	-	796.89
	Purchases of stock-in-trade*	(49.72)	(814.64)	614.00	642.77	1,603.36
	Changes in inventory of finished goods, stock in trade and work in progress	970.77	(811.53)	(680.80)	22.05	(832.28)
	Employee benefits expense	1,262.01	1,256.32	1552.05	4722.52	4,359.13
	Finance costs	429.31	582.74	593.14	2077.50	2,372.59
	Depreciation	1,279.08	1,264.63	1159.14	4773.16	4,504.07
	Other expenses	5,593.67	6,519.65	6976.49	24254.5	23,709.26
	Total expenses (IV)	17,047.43	15,103.90	15,587.52	64,277.05	58,900.59
V	Profit before tax (III-IV)	3,080.56	2,480.73	2,944.12	11,008.07	8,333.05
VI	Tax expense:	-	-	-	-	-
	Current tax	64.62	625.87	365.88	1,813.95	639.26
	Deferred tax	165.71	208.34	522.91	416.99	826.76
VII	Profit for the period (V-VI)	2,850.23	1,646.52	2,055.33	8,777.13	6,867.03
VIII	Other comprehensive income	-	-	-	-	-
	A (i) Items that will not be reclassified to profit and loss	118.12	(28.92)	(90.44)	31.36	(115.66)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(40.88)	10.01	31.30	(10.85)	40.03
	B (i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII) (Comprising profit and Other Comprehensive Income for the period)	2,927.47	1,627.61	1,996.19	8,797.64	6,791.40
X	Paid-up equity share capital (Face value-`10 per equity share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
XI	Earnings per share (of `10 each) (for the period - not annualised)	-	-	-	-	-
	- Basic	28.50	16.47	20.55	87.77	68.67
	- Diluted	28.50	16.47	20.55	87.77	68.67



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Satia Industries Limited

Segment Wise Revenue, Results, Assets And Liabilities for the quarter and period ended 31st March, 2019

(INR in Lakhs)

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	3 Months Audited	3 Months Unaudited	3 Months Audited	12 Months Audited	12 Months Audited
1 Segment Revenue					
a) Paper	19,799.29	18,095.82	19,068.97	72,675.29	62,686.81
b) Yarn & Cotton	-	141.93	443.31	1,436.53	1,382.61
c) Co Generation Division	3,884.97	4,116.90	4,281.73	15,864.49	11,452.27
d) Agriculture	-	35.36	-	82.89	30.05
e) Solar Division	54.95	53.94	50.11	652.29	107.85
Total	23,739.20	22,443.95	23,844.12	90,711.48	75,659.59
Less: Inter Segment Revenue	3,884.95	5,123.35	4,281.73	16,870.93	11,452.27
Net Revenue from operations	19,854.25	17,320.60	19,562.39	73,840.55	64,207.32
2 Segment Results					
Profit before Interest & Tax					
a) Paper	2,016.65	1,574.80	1,123.23	6,510.80	4,016.06
b) Yarn & Cotton	(3.03)	0.17	0.58	1.63	(30.38)
c) Co Generation Division	1,522.78	1,541.86	2,150.31	6,531.94	5,820.02
d) Agriculture	39.39	10.66	276.63	235.31	982.00
e) Solar Division	(65.92)	(64.01)	(13.49)	(194.11)	(82.06)
Total	3,509.87	3,063.48	3,537.26	13,085.57	10,705.64
Less: Interest	429.31	582.76	593.14	2,077.50	2,372.59
Profit before Tax	3,080.56	2,480.72	2,944.12	11,008.07	8,333.05
3 Segment Assets					
a) Paper	51,916.48	48,755.40	42,922.85	51,916.48	42,922.85
b) Yarn & Cotton	418.56	608.21	484.76	418.56	484.76
c) Co Generation Division	7,900.20	10,028.30	8,754.42	7,900.20	8,754.42
d) Agriculture	3,534.84	3,798.14	3,309.56	3,534.84	3,309.56
e) Solar Division	2,267.51	2,673.49	2,714.88	2,267.51	2,714.88
Total	66,037.59	65,863.54	58,186.47	66,037.59	58,186.47
4 Segment Liabilities					
a) Paper	15,386.57	18,849.86	16,964.83	15,386.57	16,964.83
b) Yarn & Cotton	447.32	633.93	366.23	447.32	366.23
c) Co Generation Division	662.46	1,098.71	1,118.38	662.46	1,118.38
d) Agriculture	7.16	13.45	6.76	7.16	6.76
e) Solar Division	7.03	3.15	-	7.03	-
Total	16,510.54	20,599.10	18,456.20	16,510.54	18,456.20



Insured!

SATIA INDUSTRIES LIMITED
Statement of Assets & Liabilities as on March 31, 2019

(INR in Lakhs)

Particulars	As at	As at
	Mar 31, 2019	March 31, 2018
	Audited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	38,264.40	31,193.77
(b) Capital work-in-progress	5,612.91	2,949.56
(c) Financial assets	-	-
(i) Investments	311.07	293.59
(ii) Loans	168.12	349.18
(iii) Other financial assets	101.90	99.73
Deferred tax asset (net)	587.72	479.39
Other non-current assets	-	37.07
Total non-current assets	45,046.12	35,402.29
Current assets		
Inventories	5,987.11	5,260.55
Biological assets other than bearer plants	3,029.20	2,951.65
Financial assets	-	-
Trade receivables	10,574.16	11,793.96
Cash and cash equivalents	46.91	134.61
Bank balances other than above	353.95	635.01
Other financial assets	262.83	234.79
Current tax assets	-	213.42
Other current assets	737.31	1,560.18
Total current assets	20,991.47	22,784.17
Total assets	66,037.59	58,186.46
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,000.00	1,000.00
Other equity	29,757.38	21,261.08
Total equity	30,757.38	22,261.08
Non-current liabilities		
Financial liabilities		
Borrowings	10,540.60	9,095.92
Other financial liabilities measured at amortised cost	8,229.07	8,373.27
Other non current liabilities	28.18	34.15
Long term provisions	771.75	689.26
Total non-current liabilities	19,569.60	18,192.60
Current liabilities		
Financial liabilities		
Borrowings	5,366.73	6,759.03
Trade payables	4,538.11	4,472.98
Other financial liabilities measured at amortised cost	5,162.60	4,676.33
Current tax liabilities	129.85	1.15
Other current liabilities	441.50	1,640.10
Short term provisions	71.82	183.19
Total current liabilities	15,710.61	17,732.78
Total liabilities	35,280.21	35,925.38
Total equity and liabilities	66,037.59	58,186.46



Note

- 1 The above results were reviewed by the Audit Committee at the meeting held on 09th May, 2019 and thereafter have been adopted by the Board at its meeting held on 09th May, 2019.
- 2 The Results have been prepared in accordance with the Indian Accounting Standard ("IND AS") as perscribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 IND AS 115 "Revenue from contracts with Customers" has been recently introduced effective from April 1, 2018 and its application did not have any significant impact on recogniton and measurement of Revenue and related items in the financial results for the quarter and year ended March 31, 2019 including the retained earning as at April 1, 2019.
- 4 Figures for previous year and quarter have been revised or reclassified, wherever necessary, for consistency.
- 5 The figures of the last quarter are the balancing figures between audited figures for the financial year ended March 31, 2019 and nine months unaudited published figures up to December 31, 2018.
- 6 The detail of number of investor complaint for the quarter ended 31st March, 2019

Particulars	Three months ended 31st March, 2019
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed/ replied of during the quarter	0
Remaining unresolved at the end of the quarter	0

For Satia Industries Limited



(Rajinder Kumar Bhandari)
Joint Managing Director

Date : 09th May. 2019
Place : Rupana



Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 for sub-division of equity shares

Sr No	Particulars	Details																																
1	Split Ratio	1 Equity Share of face value of Rs.10/- each will be split into 10 Equity shares of Re1/- each.																																
2	Rationale behind the split of face value of the shares	To improve the Liquidity of the Company's Equity Shares in the stock market and to make the Shares more affordable to small investors.																																
3	Pre and Post Share Capital Authorised, Paid-up and subscribed	<p>Based on the ratio of Split Shares, the share Capital of the company pre and post-split of face value will be as follows.</p> <table border="1"> <thead> <tr> <th colspan="4">Present Capital Structure</th> </tr> <tr> <th>Particulars</th> <th>No of equity shares</th> <th>Face value (in Rs.)</th> <th>Total (in Rs.)</th> </tr> </thead> <tbody> <tr> <td>Authorised</td> <td>2,20,00,000</td> <td>10</td> <td>22,00,00,000</td> </tr> <tr> <td>Issued, subscribed and paid up capital</td> <td>1,00,00,000</td> <td>10</td> <td>10,00,00,000</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th colspan="4">Proposed Capital Structure</th> </tr> <tr> <th>Particulars</th> <th>No of equity shares</th> <th>Face value (in Rs.)</th> <th>Total (in Rs.)</th> </tr> </thead> <tbody> <tr> <td>Authorised</td> <td>22,00,00,000</td> <td>1</td> <td>22,00,00,000</td> </tr> <tr> <td>Issued, subscribed and paid up capital</td> <td>10,00,00,000</td> <td>1</td> <td>10,00,00,000</td> </tr> </tbody> </table>	Present Capital Structure				Particulars	No of equity shares	Face value (in Rs.)	Total (in Rs.)	Authorised	2,20,00,000	10	22,00,00,000	Issued, subscribed and paid up capital	1,00,00,000	10	10,00,00,000	Proposed Capital Structure				Particulars	No of equity shares	Face value (in Rs.)	Total (in Rs.)	Authorised	22,00,00,000	1	22,00,00,000	Issued, subscribed and paid up capital	10,00,00,000	1	10,00,00,000
Present Capital Structure																																		
Particulars	No of equity shares	Face value (in Rs.)	Total (in Rs.)																															
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Issued, subscribed and paid up capital	1,00,00,000	10	10,00,00,000																															
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Particulars	No of equity shares	Face value (in Rs.)	Total (in Rs.)																															
Authorised	22,00,00,000	1	22,00,00,000																															
Issued, subscribed and paid up capital	10,00,00,000	1	10,00,00,000																															
4	Expected time of completion	On or before 30 th November, 2019 subject to approval of regulatory authorities, if any.																																
5	Class of Shares which are subdivided	Equity Shares																																
6	Number of Equity Shares of each class pre and post split	There is only one class of shares i.e., Equity Shares. The details are as per table above under the head "pre and post share capital authorized, paid up and subscribed"																																
7	Number of Shareholders who will not get Shares in consolidation and pre-consolidation Share holding	Not applicable																																

For Satia Industries Limited

10/11/19
(Rakesh Kumar Dhuria)
Company Secretary

