

# SHREE GLOBAL TRADEFIN LIMITED

Regd. Office: A2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai 400013  
Tel.022- 62918111 email : [sgtl2008@gmail.com](mailto:sgtl2008@gmail.com) CIN : L27100MH1986PLC041252 Website : [www.sgtl.in](http://www.sgtl.in)

Date: 29<sup>th</sup> April, 2022

To,  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular dated 9 September 2015 bearing reference no. CIR/CFD/CMD/4/2015**

**Ref: BSE Scrip Code: 512463, BSE Scrip ID: SHRGLTR**

Dear Sir,

With reference to the captioned subject, we wish to inform you that the board of directors of Shree Global Tradefin Limited ("**Company**") at their meeting held today i.e. 29<sup>th</sup> April, 2022 have, *inter alia*, agreed that the Company (a promoter of the Target Company, as defined below) shall jointly along with Sky United LLP (a promoter of the Target Company, as defined below) and its majority partner, Thriveni Earthmovers Private Limited (a promoter of the Target Company, as defined below), make an open offer to acquire up to 11,28,04,137 equity shares of Lloyds Metals and Energy Limited, a listed company with its equity shares listed on the BSE Limited and permitted to trade on the Metropolitan Stock Exchange of India Limited ("**Target Company**") representing approximately 25.37% of the total voting equity share capital of the Target Company on a fully diluted basis expected as of the 10<sup>th</sup> (tenth) working day from the closure of the tendering period of the open offer in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular dated 9 September 2015 bearing reference no. CIR/ CFD/CMD/4/2015 are set out below:

a	Name of the target entity, details in brief such as size, turnover etc.	Lloyds Metals and Energy Limited (" <b>LMEL</b> ")  <b>Brief details:</b> LMEL is a public listed company, incorporated under the Companies Act, 1956, having corporate identity number L40300MH1977PLC019594 on 5 <sup>th</sup> April 1977. The equity shares of LMEL are listed on BSE Limited (Scrip Code: 512455) since 27 February 1987 and the Metropolitan Stock Exchange of India Limited (Symbol: LLOYDSME) since 18 <sup>th</sup> September, 2017 The ISIN of LMEL is INE281B01032. The total
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		<p>authorised share capital of LMEL is Rs. 100,00,00,000 comprising of 75,00,00,000 equity shares of face value of Rs. 1 each amounting to Rs 75,00,00,000 and 2,50,00,000 preference shares of face value of Rs 10 each amounting to Rs. 25,00,00,000. The total fully paid-up share capital of LMEL is Rs. 36,87,19,220 divided in to 36,87,19,220 fully paid-up equity shares of face value of Rs. 1 each. The total turnover of LMEL for the financial year ended 31 March 2021 was Rs. 25,340.67 lakh.</p>									
b	<p>Whether acquisition would fall under related party transaction(s) and whether the promoter/ promoter group / group companies have any interest in the entity being acquired? if yes, nature of interest and details thereof and whether the same is done at arm length”</p>	<p>Yes the acquisition is a related party transaction as the Company is a promoter of LMEL and such acquisition is being done at arm length basis.</p> <p>The following promoters of the Company are also promoters of LMEL:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Name of Promoter</th> <th style="text-align: center;">No. of equity shares held in LMEL</th> <th style="text-align: center;">As a percentage of diluted equity share capital of LMEL</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Abha Gupta</td> <td style="text-align: center;">6,69,540</td> <td style="text-align: center;">0.15</td> </tr> <tr> <td style="text-align: center;">Blossom Trade &amp; Interchange LLP</td> <td style="text-align: center;">Nil (holds 1,32,000,00 warrants)</td> <td style="text-align: center;">2.97</td> </tr> </tbody> </table> <p>Abha Gupta is also partner of Blossom Trade &amp; Interchange LLP.</p>	Name of Promoter	No. of equity shares held in LMEL	As a percentage of diluted equity share capital of LMEL	Abha Gupta	6,69,540	0.15	Blossom Trade & Interchange LLP	Nil (holds 1,32,000,00 warrants)	2.97
Name of Promoter	No. of equity shares held in LMEL	As a percentage of diluted equity share capital of LMEL									
Abha Gupta	6,69,540	0.15									
Blossom Trade & Interchange LLP	Nil (holds 1,32,000,00 warrants)	2.97									
c	<p>Industry to which the entity being acquired belongs</p>	<p>Iron and steel</p>									
d	<p>Objects and effects of acquisition (including but not limited to disclosures of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</p>	<p>To make open offer jointly along with Sky United LLP (a promoter of LMEL) and its majority partner, Thriveni Earthmovers Private Limited (a promoter of LMEL) to jointly acquire upto 11,28,04,137 equity shares of Lloyds Metals and Energy Limited.</p>									
e	<p>Brief details of any governmental or regulatory approval required for the acquisition</p>	<p>Not applicable</p>									

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f	Indicative time period for completion of the acquisition	The acquisition will be completed within the timelines prescribed under the Takeover Regulations.
g	Nature of consideration- whether cash consideration or <del>share swap</del> and details of the same	Cash - aggregate amount of upto Rs. 7,72,70,83,453 for acquisition of upto 5,64,02,069 equity shares at a per equity share price of Rs. 137.
h	Cost of acquisition or the price at which shares are acquired	Aggregate amount of upto Rs. 7,72,70,83,453 for acquisition of upto 5,64,02,069 equity shares at a per equity share price of Rs. 137.
i	Percentage of shareholding/ control acquired and/or number of shares acquired	Upto 5,64,02,069 equity shares of face value of Rs. 1 each of LMEL representing 12.68% of the of the voting share capital of LMEL.
j	Brief background about the entity acquired in term of products/line of business acquired, date of incorporation, history of last 3 years turnover, Country in which the acquired entity has presence and any other significant information (in brief)	<p>LMEL is a public listed company, incorporated under the (Indian) Companies Act, 1956, having corporate identification number L40300MH1977PLC019594. There has been no change in the name of LMEL in the last 3 years. LMEL was incorporated on 5 April 1977 as a private company with the name Nagarjuna Metals and Engineers Private Limited. The name of the Target Company was changed to Nagarjuna Metals &amp; Engineers Limited on 9 September 1986 and to Lloyds Metals &amp; Engineers Limited on 5 January 1990 and eventually, the name of the Target Company was changed to Lloyds Metals and Energy Limited on 25<sup>th</sup> April, 2011. The principal business activities of LMEL include manufacturing of sponge iron, power generation and mining activities in India.</p> <p>The total turnover of LMEL for the last 3 financial years is set out below:</p> <p>2020-2021- Rs. 25,340.67 lakh 2019-2020 -Rs. 37,173.85 lakh 2018-2019- Rs. 47,281.72 lakh</p>

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The Board Meeting commenced today at 03.00 p.m. and concluded at 03.30 p.m.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,  
Yours faithfully,  
**For Shree Global Tradefin Limited**

**Kumari Rachna**  
**Company Secretary**