

The Listing Department, BSE Limited, Phiroje Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400001.	The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.: C / 1, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.
BSE SCRIP Code: 500112	NSE SCRIP Code: SBIN

CC/S&B/SD/2023/582

01.11.2023

Madam / Dear Sir,

Sub: SEBI (LODR) REGULATIONS, 2015: TIER 2 BOND ISSUANCE – PRESS RELEASE

In compliance with the provisions of Regulation 30 and other applicable provisions of SEBI (LODR) Regulations, 2015, we enclose herewith the press release issued today in connection with the Tier 2 Bond issuance by the Bank.

Please take the above disclosure on record and arrange for dissemination.

Yours faithfully,

Shima Devi
Assistant General Manager (Company Secretary)



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शेयर एवं बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वा माळा, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई - ४०००२९, भारत

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Shares & Bonds Dept,
Corporate Centre,
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Madame Cama Road,
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Press Release: Bank's Basel III compliant Tier 2 Bond Issuance

State Bank of India (SBI), country's largest lender, raised Rs. 10,000 crores today at a coupon rate of 7.81% through its first Basel III compliant Tier 2 Bond for the current financial year. The bonds are issued for 15 years tenor, with the first call option after 10 years.

The issue attracted an overwhelming response from the investors with bids of Rs. 15,907 crores and was oversubscribed almost 4 times against the base issue size of Rs. 4,000 crores with 98 bids. Shri Dinesh Khara, Chairman SBI expressed that wider participation and heterogeneity of bids demonstrated the trust investors place in the country's largest Bank.

Based on the response, the Bank decided to accept Rs. 10,000 crores at a coupon rate of 7.81% payable annually for a tenor of 15 years with a call option after 10 years and on anniversary dates thereafter. This is the first Tier 2 Bond issuance by the Bank in the current financial year. The Bank has been rated AAA with stable outlook from CRISIL and India Ratings & Research Private Limited for these instruments.