

EMERALD LEISURES LTD.

**CLUB e
EMERALD**

Premier Leisure Club
"Where Dreams Come Alive"

February 09, 2021

The Manager, The
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai - 400 001

CLUB EMERALD SPORTS COMPLEX

Regd. Off : Plot No. 366/15, Swastik Park,
Near Mangal Anand / Sushrut Hospital,
off E. Express Highway, Chembur,
Mumbai, 400 071. India.

t : +91 22 2526 5800

m : +91 91678 88900.

e : info@clubemerald.in

w : www.clubemerald.in

CIN: L74900MH1948PLC006791

Scrip Code: - 507265

Scrip Symbol: EMERALL

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting
Ref: Our Board meeting Notice Dated 30th January, 2021

We wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e. February 09, 2021 has *inter alia* approved and noted the following:

1. The Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2020.
2. Limited Review Report on Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2020, submitted by the Statutory Auditor of the Company.

The Company is hereby enclosing the Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

The Board meeting commenced at 02.00 p.m. and concluded at 03.00 p.m.

We request to you take the same on record and acknowledge the receipt of the same.

Thanking you,

For Emerald Leisures Limited
(Formerly known as "Apte Amalgamations Limited")

Manoj C. Patade
Company Secretary & Compliance Officer
Membership No: A58964



Encl: (a) Un-Audited Financial Results for the Quarter & Nine Months Ended December 31, 2020.

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EMERALD LEISURES LIMITED

(FORMERLY KNOWN AS APTE AMALGAMATIONS LIMITED)

Registered Office: Club Emerald Sports Complex, Plot No. 366/15, Swastik Park,

Near MangalAnand Hospital , Chembur, Mumbai 400 071

CIN: L74900MH1948PLC006791 Email: info@clubemerald.in , Website: www.clubemerald.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31TH DECEMBER, 2020

(Rs. In Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	INCOME						
	(a) Revenue from operations	134.78	107.41	360.20	334.86	972.03	1,322.29
	(b) Other Income	8.48	4.67	6.29	19.63	10.99	17.34
	Total Income	143.26	112.09	366.50	354.48	983.01	1,339.63
2	EXPENSES						
	(a) Cost of materials consumed	29.30	9.08	81.02	40.64	213.91	272.51
	(b) Purchase of stock-in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.65)	2.46	(0.58)	1.11	(0.76)	(0.12)
	(d) Employee benefits expense	27.44	26.45	72.05	76.79	202.69	276.62
	(e) Finance cost	200.22	181.77	183.38	563.01	540.93	723.06
	(f) Depreciation and amortisation expense	101.54	101.59	124.41	303.63	371.72	494.76
	(g) Other expenses	62.99	54.01	137.17	158.29	376.16	495.17
	Total Expenses	419.85	375.36	597.44	1143.47	1704.64	2,262.01



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3	Profit / (Loss) before exceptional items and tax (1-2)	(276.59)	(263.27)	(230.94)	(788.99)	(721.62)	(922.38)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(276.59)	(263.27)	(230.94)	(788.99)	(721.62)	(922.38)
6	Tax Expense						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-
7	Profit / (Loss) for the period from continuing operations	(276.59)	(263.27)	(230.94)	(788.99)	(721.62)	(922.38)
8	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-	-
10	Profit / (Loss) for the period from discontinuing operations after tax	-	-	-	-	-	-
11	Net Profit/ (Loss) for the Period (7+10)	(276.59)	(263.27)	(230.94)	(788.99)	(721.62)	(922.38)
12	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	1.76
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period	(276.59)	(263.27)	(230.94)	(788.99)	(721.62)	(920.62)



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14.	Details of equity share capital						
	Paid-up equity share capital, equity share of Rs. 10/- each	250.31	250.31	220.31	250.31	220.31	250.31
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
15	Earnings per share (of Rs. 10/- each)						
	(a) Basic earnings/ (loss) per share	(11.05)	(10.52)	(10.48)	(31.52)	(32.75)	(40.53)
	(b) Diluted earnings/ (loss) per share	(11.05)	(10.52)	(10.48)	(31.52)	(32.75)	(40.53)

For Emerald Leisures Limited
(Earlier known as Apte Amalgamations Limited)



[Handwritten Signature]

Place : Mumbai

Date: 09.02.2021

Rajesh Loya

Whole time Director

DIN : 00252470

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Notes:

1. The above Financial Results for the Quarter and Nine Month ended 31st December, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on Tuesday, the 9th day of February, 2021.
2. The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. The limited review of unaudited financial results for the quarter and Nine Month ended 31st December, 2020 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
4. As the company operates in a single business segment, viz. Hospitality Industry, in context of Ind AS- 108 "Operating Segments". Therefore, a disclosure of segment information is not applicable.
5. Deferred Tax impact not calculated in view of accumulated losses.
6. Figures for the previous period have been regrouped/re-arranged, wherever necessary.
7. The company will account for gratuity/leave salary provisions at year end on actuarial basis.
8. The Company has assessed the possible impact of COVID-19 in preparation of the standalone interim financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues and costs. The Company has considered internal and external sources of information and based on current estimates, expects to recover the carrying amount of these assets. The impact of Covid-19 may be more severe from that estimated as at the date of approval of these standalone interim financial results and the Company will continue to closely monitor any material changes occurring due to future business & overall economic conditions.
The business has been severely impacted during the period on account of COVID-19 and softer revenues due to the lockdown. With unlocking of restriction, Company's operations have been partially started as per guidelines issued by both the Governments and Local authorities and business is expected to gradually improve over a period of time. The company is actively exploring possibilities of generating additional revenue from alternate sources in order to improve its financial position.
The management has secured additional debt financing under Emergency credit in order to prevent disruption of the operating cash flows and to enable the Company meet its debts and obligations as they fall due. Accordingly, the financial results of the Company have been prepared on a going concern basis.
9. The Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2020 would be uploaded and available for viewing in the Company's website www.apteindia.com and also on the website of BSE Limited www.bseindia.com

Date: 09/02/2021

Place: Mumbai



For Emerald Leisures Limited
(Earlier known as Apte Amalgamations Ltd)

Rajesh Loya
(Whole time Director)
DIN: 00252470



Limited Review Report

**TO THE BOARD OF DIRECTORS OF
EMERALD LEISURES LIMITED**

We have reviewed the unaudited financial results of EMERALD LEISURES LIMITED (the “Company”) for the quarter ended December 31, 2020 and the year to date results for the period April 1, 2020 to December 31, 2020 which are included in the accompanying ‘Statement of unaudited Financial Results for the Quarter and Nine months ended December 31, 2020’(the “Statement”). The statement has been prepared by the Company pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”). The statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material



M. S. Mandlecha & Co

Chartered Accountants

respects in accordance with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw your attention to Note 8 to the financial result which describes the management's assessment of the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our conclusion is not modified in respect of this matter.

For M S Mandlecha & Co
Chartered Accountants
F. R. No 129037W

MAYUR SURESH MANDLECHA
Digitally signed by MAYUR SURESH MANDLECHA
Date: 2021.02.09 14:29:53 +05'30'

Mayur Suresh Mandlecha
Proprietor
Membership No 124248
UDIN: 21124248AAAACF7175

Place : Mumbai
Date : 09-02-2021