



# Prakash Pipes Limited

ISO : 9001:2015  
ISO : 22000:2005  
BRC: GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061  
CIN : L25209PB2017PLC046660  
Tel. : 25305800, 28062115 Fax : 91-11-28062119  
E-mail : pplho@prakash.com Website : www.prakashplastics.in

PPL/SE/UFR/Q1/2021-22

30<sup>th</sup> July, 2021

Listing Department  
BSE Ltd.  
Dalal Street  
Mumbai

Listing Department  
National Stock Exchange of India Ltd.  
Bandra (E)  
Mumbai

Company Code : 542684

Company Symbol : PPL

## Sub: Outcome of Board Meeting

Dear Sir/ Madam,

We would like to inform you that the Board of Directors of the Company in its meeting held on 30<sup>th</sup> July, 2021 have approved the following:

1. Financial Results :

The Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2021 with limited review carried out by the Auditors of the Company. Copy of the said results and limited review report are enclosed and results also sent for publication in the prescribed format;

2. Press release on the financial results and key business highlights. Copy of the said press release is also enclosed.

The Board Meeting commenced at 10:15 A.M. and concluded at 10.45 A.M.

This is pursuant to Regulation 33, 52, & 30 of the SEBI (LODR), Regulations, 2015 and for your kind information and record please.

Thanking you,

Yours faithfully,  
**For Prakash Pipes Limited**

**Sonu Sharma**  
Company Secretary



Encls : as above



# Prakash Pipes Limited

Regd. Office : Darjiyan Wali Gali, Rayya, Amritsar -143112

Corporate Office : SRIVAN, Bijwasan, New Delhi - 110061

(CIN:L25209PB2017PLC046660)

Website:www.prakashplastics.in

## Statement of Unaudited Financial Results for the quarter ended 30th June, 2021

(₹ in lakhs)

S.No.	Particulars	Quarter Ended		Year Ended	
		30.06.21	31.03.21	30.06.20	31.03.21
		Unaudited	Audited	Unaudited	Audited
1	<b>Revenue from operations</b>				
	Sales/Income from operations	12,159	13,464	8,839	47,615
	<b>Total Revenue from operations</b>	<b>12,159</b>	<b>13,464</b>	<b>8,839</b>	<b>47,615</b>
2	Other Income	99	136	16	215
3	<b>Total Income (1+2)</b>	<b>12,258</b>	<b>13,600</b>	<b>8,855</b>	<b>47,830</b>
4	<b>Expenses</b>				
	a)Cost of material consumed	9,186	10,662	5,919	35,940
	b)Changes in inventories of finished goods and work-in-progress	(238)	(579)	563	(461)
	c)Employee benefit expense	609	655	470	2,329
	d)Finance costs	34	45	21	147
	e)Depreciation and amortisation expense	256	241	187	837
	f)Other expenses	916	1,113	658	3,959
	<b>Total Expenses</b>	<b>10,763</b>	<b>12,137</b>	<b>7,818</b>	<b>42,751</b>
5	<b>Profit before Exceptional Items and Tax(3-4)</b>	<b>1,495</b>	<b>1,463</b>	<b>1,037</b>	<b>5,079</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit before Tax(5+6)</b>	<b>1,495</b>	<b>1,463</b>	<b>1,037</b>	<b>5,079</b>
8	Tax expenses				
	-Current Tax	451	398	314	1,478
	-Deferred Tax	(12)	48	(6)	21
	Total Tax Expense	439	446	308	1,499
9	<b>Net Profit (7-8)</b>	<b>1,056</b>	<b>1,017</b>	<b>729</b>	<b>3,580</b>
10	<b>Other Comprehensive Income</b>				
	a)Items that will not be reclassified to Profit or loss				
	-Remeasurement of defined benefit plans	(14)	(29)	1	(28)
	-Income tax relating to items that will not be reclassified to Profit or Loss	4	9	(1)	8
		(10)	(20)	-	(20)
11	<b>Total Comprehensive Income for the period(9+10)</b>	<b>1,046</b>	<b>997</b>	<b>729</b>	<b>3,560</b>
12	Paid up Equity Share Capital (Face Value ₹10 per Share)	2,392	2,392	2,042	2,392
13	<b>Earning Per Share ( Face Value of ₹ 10 each)</b>				
	(a)Basic ₹	4.42	4.53	3.57	17.08
	(b)Diluted ₹	4.26	4.37	3.41	16.41
	(figures for the quarter ended not annualised)				





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## Unaudited Segment Information for the quarter ended 30th June, 2021

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.21	31.03.21	30.06.20	31.03.21
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	a) PVC Pipe and Fittings	8,465	10,057	6,404	34,934
	b) Flexible Packaging	3,694	3,407	2,435	12,681
	<b>Total Revenue from operations</b>	<b>12,159</b>	<b>13,464</b>	<b>8,839</b>	<b>47,615</b>
2	<b>Segment Results</b>				
	Profit before tax and interest from each segment				
	a) PVC Pipe and Fittings	1,402	1,387	1,032	4,982
	b) Flexible Packaging	107	102	15	191
	c) Unallocated	20	19	11	53
	<b>Total</b>	<b>1,529</b>	<b>1,508</b>	<b>1,058</b>	<b>5,226</b>
	Less: Financial Costs	34	45	21	147
	Exceptional Items	-	-	-	-
	<b>Total Profit before tax</b>	<b>1,495</b>	<b>1,463</b>	<b>1,037</b>	<b>5,079</b>
3	<b>Segment Assets</b>				
	a) PVC Pipe and Fittings	15,046	12,121	9,060	12,121
	b) Flexible Packaging	11,370	10,127	8,248	10,127
	c) Unallocated	1,952	1,931	2,304	1,931
	<b>Total</b>	<b>28,368</b>	<b>24,179</b>	<b>19,612</b>	<b>24,179</b>
	<b>Segment Liabilities</b>				
	a) PVC Pipe and Fittings	3,814	1,635	2,082	1,635
	b) Flexible Packaging	1,918	1,468	1,825	1,468
	c) Unallocated	2,434	1,921	1,712	1,921
	<b>Total</b>	<b>8,166</b>	<b>5,024</b>	<b>5,619</b>	<b>5,024</b>



Notes:

1. The above Unaudited financial results for the quarter ended 30<sup>th</sup> June,2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30<sup>th</sup> July, 2021. The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The figures for the quarter ended 31<sup>st</sup> March,2021 are the balancing figures between audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2021 and unaudited year to date published figures up to the third quarter ended 31<sup>st</sup> December,2020.
4. Previous period's figures have been regrouped / reclassified, wherever considered necessary to make them comparable.

**By order of the Board**

Place: New Delhi  
Date: 30<sup>th</sup> July, 2021

**Kanha Agarwal**  
**Managing Director**



# CHATURVEDI & CO.

Chartered Accountants

406 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

Phone: 011-41048438

E-mail: delhi@chaturvedico.com \* Website: www.chaturvedico.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

TO THE BOARD OF DIRECTORS OF

PRAKASH PIPES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Prakash Pipes Limited ('the Company') for the quarter ended June 30, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO.  
Chartered Accountant  
Firm Registration No. 302137E



New Delhi  
July 30, 2021

PANKAJ CHATURVEDI  
Partner  
Membership No. 091239  
UDIN 21091239AAAACJ9956

**PRESS RELEASE**

**Date: 30<sup>th</sup> July, 2021**

**PRAKASH PIPES LIMITED**

**FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2021**

**Q1FY2022 vs Q1FY2021 (₹ in Crores)**



During the quarter, the Company has reported strong performance at the back of higher sales realisation and operational efficiencies, which resulted in higher EBITDA margins. The Company achieved Net Sales of ₹ 122 Crores and EBITDA of ₹ 18 Crores, reflecting growth of 38% and 43% respectively over the corresponding quarter of last financial year. Profit after Tax for the quarter also increased to ₹ 11 Crores reflecting growth of 45% over the corresponding quarter of the last financial year.

**PVC Pipes & Fittings Division**

During the quarter, the volume of PVC fittings registered growth of 35% on YoY basis. The Company is committed to further increase the volume in the Fittings by adding new moulding machines in the ensuing quarters. Further, the market acceptability of the Chlorinated Polyvinyl Chloride (CPVC) Pipes & Fittings is also increasing and its addition to the existing product portfolio is in-line with the Company's growth strategy to enhance its product offerings.

**Flexible Packaging Division**

During the quarter, the sales volume registered growth of 35% on YoY basis due to strong demand and wider customer base. In order to address the increased demand, the Company is further expanding the capacity by adding one more production line in the next quarter and is committed towards improving operational efficiencies and achieving higher sales realisation by adding value added products.

*Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.*

