



February 9, 2023

National Stock Exchange of India Ltd.
Exchange Plaza
C-1, Block G Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Through : NEAPS

Through : BSE Listing Centre

Dear Sir/Madam,

**Subject: Update on implementation of Voluntary Retirement Scheme
NSE Scrip Code: ELGIEQUIP / BSE Scrip Code: 522074**

This is in continuation to our intimation dated November 4, 2022, regarding intimation of the approval of the Board of Directors of the Company for Voluntary Retirement Scheme ("Scheme") for eligible employees of the Company. We hereby inform you that the Scheme, which was implemented in the Company on November 4, 2022, was concluded on February 8, 2023.

Pursuant to the Scheme, 14 employees have opted to accept the Scheme and the aggregate estimated financial impact of the same will be Rs.20.28 million.

We request you to take this intimation on your record.

Thanking you,

Yours truly,

For Elgi Equipments Limited

**S Prakash
Company Secretary**

ELGI EQUIPMENTS LIMITED

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