

Dated 1st June 2021

The online Surveillance Team, BSE Limited P.J. Towers, Dalal Street, Fort Mumbai 400 001 Scrip: 534675

Kind Attention: Mr Shivraj Chavan, Assistant Manager

Ref.: Your letter no. L/SURV/ONL/PV/NJ/ 2021-2022 / 102 dated 1st June 2021 via email dated 1st June 2021

Sub.: Clarification on price movement

Dear Sir,

We refer your aforesaid email and would like to inform you that increase of trade volume in Company' shares is purely as per investors' perceptions based on information already disseminated to the Stock Exchanges/ public.

Also we wish to inform that the Company has been disseminating or informing all the available price sensitive information to the Stock Exchanges and has been hosting the details on its website, whenever required, from time to time for investors information. There is no other price sensitive information, at this moment, with the Company that we believe required to be disclosed to the Stock Exchanges in view of regulation 30 of the SEBI (LODR) Regulations 2015.

Kindly consider the same and take our reply in your record.

Thanking you,

Yours truly, For Prozone Intu Properties Limited

Ajayendra P. Jain CS & Chief Compliance Officer