



ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC:50AG:2020/21

July 28, 2020

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1G
Block, Bandra Kurla Complex
Bandra (E), Mumbai : 400051
Symbol : ORIENTHOT

The Manager – Listing Department
Bombay Stock Exchange Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai : 400001
Scrip Code : 500314

Dear Sir

Sub: Proceedings of the 50th Annual General Meeting ('AGM') held on Tuesday, July 28, 2020

In terms of the General Circular dated May 5, 2020 read with General Circulars dated April 8, 2020 and April 13, 2020 issued by the Ministry of Corporate Affairs ('MCA') and in compliance with the with the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 50th AGM of the Company was held on Tuesday, July 28, 2020 at 11.00 a.m. (IST) through two-way Video Conferencing (VC) to transact the business as stated in the Notice dated June 03, 2020, convening the AGM.

In this regard, please find enclosed the summary of the proceedings of the AGM of the Company as required under Regulation 30, Para A of Schedule – III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take on record the above.

Thanking you,

Yours faithfully,

For **ORIENTAL HOTELS LIMITED**


Tom Antony
COMPANY SECRETARY

Encl.: as above

Summary of proceedings of the 50th Annual General Meeting

The 50th Annual General Meeting ('AGM' or 'Meeting') of the Members of Oriental Hotels Limited ('the Company') was held on Tuesday, July 28, 2020 at 11:00 a.m. (IST) via two-way Video Conferencing ('VC'). The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs ('MCA'), the Securities and Exchange Board of India ('SEBI') and other social distancing norms in view of the outbreak of Covid-19 pandemic.

The Company Secretary welcomed the Members to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC. Mr. Puneet Chhatwal chaired the Meeting, virtually, from Mumbai. The requisite quorum being present, the Chairman called the Meeting to order.

The Registers as required under the Companies Act, 2013 were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

All the Directors attended the Meeting on video conference including Mr. Pramod Ranjan, Managing Director & CEO, Mr. Vijay Sankar, Chairman of the Audit & Risk Management Committee and Stakeholders Relationship Committee and Mr. Phillie Karkaria, Chairman of the Nomination & Remuneration Committee.

Mr. Tom Antony, Company Secretary and Mr. Sreyas Arumbakkam, Chief Financial Officer also attended the Meeting through VC from their respective locations.

The representatives of M/s. PKF Sridhar & Santhanam LLP, Chartered Accountants, Statutory Auditors, M/s. S Sandeep & Associates, Secretarial Auditors, M/s. KSM Associates, Practicing Company Secretaries, Scrutinizers, were also present at the Meeting through VC.

With the consent of the Members, the Notice of the Meeting was taken as read. The Members were informed that the Statutory Auditors' Report did not have any qualifications. The Chairman made his opening remarks covering the developments in the Company on account of Covid-19 pandemic, Company's performance and future plans.

The Company Secretary informed the Members that the Company had provided its Members the facility to cast their vote electronically through the National Securities Depository Limited ('NSDL') system before the Meeting. He further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

The Company Secretary informed that Mrs. Deepa V Ramani from M/s. KSM Associates, Practicing Company Secretaries was the Scrutinizer appointed by the Board to scrutinize the votes cast during the Meeting and through remote e-Voting.



The following resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and e-voting during the Meeting:

Item No	Particulars of business	Resolution required (Ordinary/Special)	Mode of Voting
1.	Adoption of Audited Standalone Financial Statements for the year ended March 31, 2020	Ordinary	Remote e-voting & e-voting during AGM
2.	Adoption of Audited Consolidated Financial Statements for the year ended March 31, 2020	Ordinary	
3.	Declaration of dividend on Equity Shares for the Financial Year ended March 31, 2020	Ordinary	
4.	Appointment of Director in place of Mr. Giridhar Sanjeevi (DIN:06648008) who retires by rotation and is eligible for reappointment	Ordinary	
5.	Appointment of Director in place of Mr. Puneet Chhatwal (DIN:07624616) who retires by rotation and is eligible for reappointment	Ordinary	
6.	Appointment of Mrs. Nina Chatrath (DIN:07700943) as an Independent Director of the Company	Ordinary	
7.	Re-appointment of Mrs. Gita Nayyar (DIN:07128438) as an Independent Director of the Company	Special	

The Chairman then invited the Members to express their views, ask questions and seek clarifications on the performance of the Company and on the resolutions set out in the Notice.

The Members were given an opportunity to speak in the order in which they had registered their names. After giving sufficient time to all Members who wished to speak, the Chairman appropriately responded to the queries raised by them.

The Chairman authorized the Company Secretary to carry out the voting process and conclude the Meeting. He also authorized the Company Secretary to accept and countersign the Scrutinizer's Report and declare the consolidated voting results. He informed the Members that the combined results of the remote e-voting before as well as remote e-voting during the AGM would be announced within 48 hours of the conclusion of the Meeting and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges and would be placed on the websites of the Company and NSDL.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process the Company Secretary declared the Meeting concluded.

Journal

