

**Corporate Office :**

The First, A&B Wing, 9<sup>th</sup> Floor,  
Behind Keshav Baug Party Plot,  
Vastrapur, Ahmedabad - 380 015,  
Gujarat, India  
Phone : +91 79 2960 1200/ 1/ 2  
Fax : +91 79 2960 1210  
eMail : info@ratnamani.com



RMTL/SEC/REG.30/INCORPORATION/2024-25

April 17, 2024

<b>BSE Ltd.</b> Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Fort, Mumbai - 400 001 Company Code : 520111	<b>National Stock Exchange of India Ltd.</b> “Exchange Plaza”, 5th Floor, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Company Code : RATNAMANI
---	--

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Incorporation of a Wholly-owned Subsidiary Company in Abu Dhabi, United Arab Emirates.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has incorporated a wholly-owned subsidiary company (“WOS”) in form of sole proprietorship, limited liability, one person company at Abu Dhabi, United Arab Emirates (UAE) in the name of “**RATNAMANI MIDDLE EAST PIPES TRADING - L.L.C. - O.P.C.**” on April 16, 2024 (Confirmation of the same has been received by the Company on April 17, 2024).

The details, as required under the Regulation 30(6) read with Schedule III Part A Para A (1) of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13th July, 2023 are attached as **Annexure - A & Annexure - B.**

This intimation is also being uploaded on Company's website at [www.ratnamani.com](http://www.ratnamani.com)

Please take the above on your record.

Thanking you,

Yours faithfully,

**For, RATNAMANI METALS & TUBES LIMITED**

**ANIL MALOO**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl.: As above

**ratnamani.com**

info@ratnamani.com  
CIN : L70109GJ1983PLC006460

**Registered Office**

17, Rajmugat Society, Naranpura Cross Roads,  
Ahmedabad - 380 013, Gujarat, India  
Phone: +91 79 2741 5504/2747 8700 | Fax: +91 79 2960 1210 | eMail: info@ratnamani.com

**Corporate Office :**

The First, A&B Wing, 9<sup>th</sup> Floor,  
Behind Keshav Baug Party Plot,  
Vastrapur, Ahmedabad - 380 015,  
Gujarat, India  
Phone : +91 79 2960 1200/ 1/ 2  
Fax : +91 79 2960 1210  
eMail : info@ratnamani.com

**ANNEXURE – “A”**

Sr. No.	Particulars	Details
1.	Name(s) of the target entity, details in brief such as size, turnover etc.	<p><b>Name of WOS: “RATNAMANI MIDDLE EAST PIPES TRADING - L.L.C. - O.P.C.”</b> at Abu Dhabi in United Arab Emirates in the form of sole proprietorship, limited liability, one person company.</p> <p>a) <b>Authorized Share Capital of WOS:</b> Emirati Dirhams 50,000 (divided into 100 shares of 500 Emirati Dirhams each.)</p> <p>b) <b>Paid-Up Share Capital of WOS:</b> Emirati Dirhams 50,000 (divided into 100 shares of 500 Emirati Dirhams each.)</p> <p>c) <b>Turnover:</b> Not applicable, since the OPC is yet to commence it's Business operations.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p><b>“RATNAMANI MIDDLE EAST PIPES TRADING - L.L.C. - O.P.C.”</b> is incorporated as a Wholly Owned Subsidiary of the Company and therefore it becomes Related Party of the Company post its incorporation.</p> <p>Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.</p>
3.	Industry to which the entity being acquired belongs	Steel Tubes and Pipes
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<b>Ratnamani Middle East Pipes Trading – L.L.C. – O.P.C.</b> is incorporated with an object of marketing of the Company's products by way of wholesale trading in Steel Tubes and Pipes
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable / No other regulatory approvals are required for the investment.
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The Company shall subscribe 100% of the paid up Share Capital in <b>Ratnamani Middle East Pipes Trading L.L.C. – O.P.C.</b>
8.	Cost of acquisition and/or the price at which the shares are acquired	Emirati Dirhams 50,000 (divided into 100 shares of 500 Emirati Dirhams each)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% Share Capital of <b>Ratnamani Middle East Pipes Trading - L.L.C. - O.P.C.</b> will be held by the Company.

**ratnamani.com**

info@ratnamani.com  
CIN : L70109GJ1983PLC006460

**Registered Office**

17, Rajmugat Society, Naranpura Cross Roads,  
Ahmedabad - 380 013, Gujarat, India  
Phone: +91 79 2741 5504/2747 8700 | Fax: +91 79 2960 1210 | eMail: info@ratnamani.com

**Corporate Office :**

The First, A&B Wing, 9<sup>th</sup> Floor,  
Behind Keshav Baug Party Plot,  
Vastrapur, Ahmedabad - 380 015,  
Gujarat, India  
Phone : +91 79 2960 1200/ 1/ 2  
Fax : +91 79 2960 1210  
eMail : info@ratnamani.com



10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>Ratnamani Middle East Pipes Trading - L.L.C. - O.P.C.</b> is incorporated as Wholly Owned Subsidiary (WOS) of the Company at Abu Dhabi, UAE for marketing of the Company's products by way of wholesale trading in Steel Tubes and Pipes.</p> <p><b>Date of Incorporation:</b> April 16, 2024</p> <p><b>Turnover of last 3 Years:</b> Not Applicable (<b>Ratnamani Middle East Pipes Trading – L.L.C. – O.P.C.</b> is incorporated on April 16, 2024 and yet to commence it's business operations)</p> <p><b>Country of Incorporation:</b> UAE (United Arab Emirates)</p> <p><b>Purpose:</b> Marketing of the Company's products by way of wholesale trading in Steel Tubes and Pipes</p>
-----	---	---

[ratnamani.com](http://ratnamani.com)

info@ratnamani.com  
CIN : L70109GJ1983PLC006460

**Registered Office**

17, Rajmugat Society, Naranpura Cross Roads,  
Ahmedabad - 380 013, Gujarat, India  
Phone: +91 79 2741 5504/2747 8700 | Fax: +91 79 2960 1210 | eMail: info@ratnamani.com

**Corporate Office :**

The First, A&B Wing, 9<sup>th</sup> Floor,  
Behind Keshav Baug Party Plot,  
Vastrapur, Ahmedabad - 380 015,  
Gujarat, India  
Phone : +91 79 2960 1200/ 1/ 2  
Fax : +91 79 2960 1210  
eMail : info@ratnamani.com

**ANNEXURE – “B”**

Sr. No.	Particulars	Details
1.	Name of Holding Company	Ratnamani Metals & Tubes Limited
2.	Relationship of Holding Company with the listed entity	The Company itself is a listed entity.
3.	Name of the incorporated entity	<b>Ratnamani Middle East Pipes Trading - L.L.C. - O.P.C.</b>
4.	Industry to which the entity being incorporated belongs	Steel Tubes and Pipes.
5.	Brief background about the entity incorporated in terms of products/line of business	<b>Ratnamani Middle East Pipes Trading – L.L.C. – O.P.C.</b> is incorporated with an object of marketing of the Company’s products by way of wholesale trading in Steel Tubes and Pipes.
6.	Cost of subscription or the price at which the shares are subscribed	Emirati Dirhams 50,000 (divided into 100 shares of 500 Emirati Dirhams each)
7.	Details of cost of subscription or the price at which the shares are subscribed	Emirati Dirhams 50,000 (divided into 100 shares of 500 Emirati Dirhams each)
8.	Percentage of shareholding / control	100%
9.	Date of incorporation	April 16, 2024
10.	Country in which the entity is Incorporated	UAE (United Arab Emirates)
11.	Any other significant information (in brief)	<b>Ratnamani Middle East Pipes Trading – L.L.C. – O.P.C.</b> is incorporated as a Wholly Owned Subsidiary (WOS) of the Company in terms of Economic License (Commercial License) issued by The Emirates, Abu Dhabi Business Center, Department of Economic Development, Abu Dhabi on April 16, 2024. All the shares will be subscribed by the Company only.

**ratnamani.com**

info@ratnamani.com  
CIN : L70109GJ1983PLC006460

**Registered Office**

17, Rajmugat Society, Naranpura Cross Roads,  
Ahmedabad - 380 013, Gujarat, India  
Phone: +91 79 2741 5504/2747 8700 | Fax: +91 79 2960 1210 | eMail: info@ratnamani.com