



# SHIVA TEXYARN LIMITED

Regd. Office: 52, East Bashyakaralu Road, R.S.Puram, Coimbatore - 641 002, Tamilnadu INDIA  
Telephone : 0422 - 2544955 E-mail: shares@shivatex.co.in  
Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1ZO

STYL/SEC/AGM/67/2022-23

12<sup>th</sup> September 2022

To

The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex Bandra (East), Mumbai 400 051  Scrip Code : SHIVATEX	BSE Limited Floor 25 Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001  Scrip Code :- 511108
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Dear Sir,

**SUB: INFORMATION UNDER REGULATION 30 OF SEBI LODR, 2015 –REG.**

**REF: OUR EARLIER COMMUNICATION REF: STYL/SEC/SE/158/2021-22 DATED 7TH FEBRUARY, 2022 & STYL/SEC/BM/23/2022-23 DATED 25TH MAY, 2022**

Please take note that the Shareholders in their 41st Annual General Meeting held On 12.09.2022 have approved the following:-

**1. Re-Appointment Of Managing Director** – Sri S K Sundararaman (DIN:00002691) whose tenure ceases on 30.08.2022 was re-appointed as a Managing Director And Key Managerial Personnel with a remuneration for a period of 3 Years commencing from 31.08.2022 (As A Special Resolution). Please See **Annexure- 1.**

**2. Appointment Of Statutory Auditors Of The Company** – M/S VKS Aiyer & Co., Chartered Accountants, Coimbatore (Firm Registration No. 000066S) has been appointed as Statutory Auditors of the Company for a period of 5 consecutive years from the conclusion of the 41st Annual General Meeting till the conclusion of the 46th Annual General Meeting (As An Ordinary Resolution). Please See **Annexure- 2.**

Kindly take on record the above.

Thanking you

**For Shiva Texyarn Limited**

**R. SRINIVASAN**  
Company Secretary  
M.No.21254



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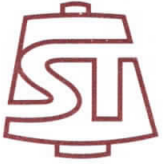
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## ANNEXURE – 1

### DETAILS OF RE-APPOINTMENT OF SRI S K SUNDARARAMAN AS MANAGING DIRECTOR

S. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The shareholders approved the re-appointment of Sri S K Sundararaman as the Managing Director & Key Managerial Personnel of the Company for a period of three years with effect from 31.08.2022 to 30.08.2025, with remuneration in the 41 <sup>st</sup> Annual General Meeting of the Company held on 12.09.2022.
2	Date of appointment/cessation (as applicable) & term of appointment;	The re-appointment is with effect from 31.08.2022 (for a period of 3 years)
3	Brief profile (in case of appointment);	Sri S K Sundararaman, is associated with the Textile Industry around two decades and holding MBA Degree from Cambridge University, United Kingdom, have wide experience in the field of Textile Technology. He is well known in the Textiles Industry for his innovative approach and development of new technical textile products.
4	Disclosure of relationships between directors (in case of appointment of a director).	Sri S K Sundararaman is related to Dr. S V Kandasami and Smt. S Sujana Abirami, Directors of the Company in the capacity of Son and Spouse respectively.

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## ANNEXURE – 2

### DETAILS OF APPOINTMENT OF M/s. VKS AIYER & CO., CHARTERED ACCOUNTANTS, (FIRM REGISTRATION NO. 000066S) AS STATUTORY AUDITORS

S. No.	Particulars	Details
1	Reason for change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise;	The tenure of office of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, the present Statutory Auditors of the Company has comes to an end at the conclusion of the 41 <sup>st</sup> Annual General Meeting of the Company. The shareholders approved the appointment of M/s. VKS Aiyer & Co., Chartered Accountants, (Firm Registration No. 000066S) as Statutory Auditors of the Company for a period of 5 consecutive years.
2	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment;	With effect from 12.09.2022 ,from the conclusion of the 41st Annual General Meeting to be held in the year 2022 till the conclusion of 46th Annual General Meeting to be held in the year 2027, with remuneration of Rs. 14,00,000/, plus applicable taxes and re-imburement of out-of pocket expenses to conduct the audit.
3	Brief profile (in case of appointment);	<ul style="list-style-type: none"><li>• The firm is rendering Audit, Tax and Advisory Services for more than 50 years.</li><li>• Availability of well trained and experienced professionals in the firm.</li><li>• The Services provided by the firm includes Audit &amp; Assurance, Taxation, Risk Advisory, Corporate Due Diligence, Valuation and Transaction advisory.</li><li>• The team of 60+ members is represented by Partners and Managers, Associates, Executives &amp; Article Trainees. The team is a combination of qualified &amp; experienced professionals and include CA, CWA, CS, MBA, CISA &amp; DISA.</li><li>• Availability of expertise in Accounting treatment/procedures/ processes, Audit, Accounting Standards &amp; Ind AS, Direct/Indirect Taxation and Corporate Laws.</li><li>• Professional integrity, ethics and independence.</li></ul>