



# THE STANDARD BATTERIES LIMITED

CIN: L65990MH1945PLC004452

Registered Office: Rustom Court Bldg. Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai-400030.

TEL: 24919569, EMAIL: standardbatteries\_123@yahoo.co.in, Website: [www.standardbatteries.co.in](http://www.standardbatteries.co.in)

**Date: 28<sup>th</sup> September, 2023**

**To,**  
**BSE LTD**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001.

**SCRIP CODE: 504180**

Dear Sir's,

**Sub: Scrutinizer's Report, Voting Results and Proceedings of 76<sup>th</sup> Annual General Meeting of the Standard Batteries Limited (the "Company")**

This is to inform you that the Summary of proceedings of 76<sup>th</sup> AGM Consolidated Voting results & Scrutinizer's Report on Remote - E-voting & E-Voting we are hereby submitting the following documents:

- 1.) Summary of proceedings of 76<sup>th</sup> AGM pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2.) Consolidated Voting results in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3.) Scrutinizer's Report on Remote - E-voting & E-Voting at the AGM pursuant to Rule 20 (4) of the Companies (Management and Administration) Rules, 2014.

You are requested to take the above information on your records.

**For The Standard Batteries Limited**

**(Mahendra Parekh)**  
**Company Secretary and Compliance Officer**

**Encl: As above**



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## SUMMARY OF PROCEEDINGS OF 76<sup>th</sup> ANNUAL GENERAL MEETING

The 76<sup>th</sup> Annual General Meeting ("AGM") of the Company was held on Thursday, September 28, 2023 at 11.30 a.m. through two-way Video Conference (VC) /Other Audio-Visual Means (OAVM) in accordance with the various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, from time to time. The meeting commenced at 11.30 a.m. but quorum was not present. Then after 30 minutes, i.e. at 12.00 noon 32 members were present. Quorum as per the provisions of Section 103 (1) of The Companies Act, 2013. Annual General Meeting was concluded at 12.21 p.m.

Mr. Pradip Bhar, Non- Executive Director Chairman, informed the members that the AGM held on 28<sup>th</sup> September, 2023 at 11.30 a.m. is adjourned for 30 minutes due to lack of requisite quorum for holding the AGM. Hence it was decided to adjourn the meeting for 30 minutes after which at 12.00 noon 32 members were present which was treated as quorum through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) to transact all the business listed in the AGM Notice dated 30.05.2023 convening the AGM. He also informed the members that requisite newspaper advertisements about the AGM were published on 06<sup>th</sup> September, 2023.

He gave his speech & welcomed the shareholders and other invitees present at the 76<sup>th</sup> Annual General Meeting of the Company. He then, introduced the Board of Directors and other Invitees/ attendees present at the AGM who had connected through VC from their respective locations. All Directors were present for the meeting. The Statutory Auditors Mr. Aniruddha Sengupta, Partner of M/s. V. Singhi & Associates, Chartered Accountants and Secretarial Auditor Mr. Rajnikant Shah of M/s. R. N. Shah & Associates, Company Secretaries were also present during the meeting through VC.

Thereafter, the Chairman ascertained the requisite quorum and called the Meeting to order.

Mr. Pradip Bhar, Non-Executive Director Chairman of the Company, Chaired the proceedings of the Annual General Meeting.

On request by the Chairman, Mr. Mahendra Parekh Company Secretary, then provided general instructions to the members regarding participation in the meeting, inter alia, includes the following:-

The Company had taken all feasible efforts under the current circumstances to enable members to participate through video conference and vote at the AGM.

The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the 76<sup>th</sup> AGM of the Company and the remote e-voting period commenced from 9.00 a.m. on September 25, 2023 and ended on September 27, 2023 at 5.00 p.m.

Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes, electronically during the AGM i.e. Insta-Meet.

The Company had appointed Mr. Rajnikant Shah, Company Secretary in Practice, as Scrutinizer for the purpose of scrutinizing the remote E-voting process and voting through Insta-Meet.

The Company Secretary further informed the Members that the Statutory Auditors Report did not contain any remark or qualification. He also informed the Members that the Secretarial Audit Report did not contain any remark or qualification.

With the permission of the Members present, the notice convening the meeting, along with Annual Report, already been emailed to all shareholders, were taken as read.

Thereafter, the Company Secretary invited Mr. Pradip Bhar, Non-Executive Director Chairman of the Company.

The Chairman provided updates on business operation of the Company to the Shareholders. The members who listed as speakers, were then requested to raise their queries on the Agenda Items as set out in the Notice convening the 76<sup>th</sup> AGM of the Company. None of the Shareholders spoke/raised queries/made comments on the financial performance and other relevant matters.

The Company Secretary, thereafter, thanked all the members for their participation at the AGM and for their constructive suggestions and observations. He further informed the members that Insta-Meet facility at the AGM was opened for 15 minutes from the conclusion of the Meeting.

The following items of business, as per the Notice convening the 76<sup>th</sup> AGM of the Company were transacted at the meeting:

<b>ORDINARY BUSINESS</b>	
1	Adoption of audited standalone financial statements of the Company together with the report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2023. <b>(Ordinary Resolution)</b> .
2	To consider appointment of a Director in place of Mr. Pradip Bhar (DIN: 01039198) who retires by rotation and being eligible, offers himself for re-appointment. <b>(Ordinary Resolution)</b> .
<b>SPECIAL BUSINESS</b>	
3	Re-appointment of Mr. Hiren Umedray Sanghavi as General Manager of the Company. <b>(Special Resolution)</b> .
4	To Re-appoint Mr. Ratan Kishore Bhagania (DIN 02420026) as Independent Director of the Company with effect from 15 <sup>th</sup> May, 2024 for a period of Five years. <b>(Special Resolution)</b> .

All the aforesaid resolutions were passed unanimously. Detailed voting results for the votes cast through remote e-voting and electronic voting at the AGM on all the resolutions as set out in the Notice of AGM dated 30.05.2023 are enclosed.

This is for your information and records.

Thanking you,

Yours Sincerely,

**For The Standard Batteries Limited**

**(Mahendra Parekh)**  
**Company Secretary and Compliance Officer**

**Encl: As above**

STANDARD BATTERIES LIMITED	
Date of AGM	28TH SEPTEMBER, 2023
<b>Total number of shareholders on record date</b>	6256
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
Promoters and Promoter Group	NA
Public	NA
<b>No. of shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group	0
Public	32

## Standard Batteries Ltd

Resolution Required : (Ordinary)			1 - To receive, consider and adopt the Audited Financial Statements for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors and the Auditor thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held [1]	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	2100282	2100282	100.0000	2100282	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2100282</b>	<b>100.0000</b>	<b>2100282</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1292025	1196725	92.6240	1196725	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1196725</b>	<b>92.6240</b>	<b>1196725</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1778818	907	0.0510	907	0	100.0000	0.0000
	Poll		20	0.0011	20	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>927</b>	<b>0.0521</b>	<b>927</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>5171125</b>	<b>3297934</b>	<b>63.7759</b>	<b>3297934</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

## Standard Batteries Ltd

Resolution Required : (Ordinary)			2 - Appointment of Mr. Pradip Bhar (DIN: 01039198), Director who retires by rotation and being eligible, be and is hereby re-appointed as Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2100282	2100282	100.0000	2100282	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2100282</b>	<b>100.0000</b>	<b>2100282</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1292025	1196725	92.6240	1196725	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1196725</b>	<b>92.6240</b>	<b>1196725</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1778818	907	0.0510	907	0	100.0000	0.0000
	Poll		20	0.0011	20	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>927</b>	<b>0.0521</b>	<b>927</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>5171125</b>	<b>3297934</b>	<b>63.7759</b>	<b>3297934</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

## Standard Batteries Ltd

**Resolution Required : (Special)**      **3 - Pursuant to provisions of Articles of Association and of the Companies Act, 2013, Re-appointment of Mr. Hiren U. Sanghavi, as Manager (Key Managerial Personnel) with effect from 22nd April, 2023 for a period of One (1) year on the terms and conditions as embodied in the terms of appointment**

**Whether promoter/ promoter group are interested in the agenda/resolution?**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	2100282	2100282	100.0000	2100282	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2100282</b>	<b>100.0000</b>	<b>2100282</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1292025	1196725	92.6240	1196725	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1196725</b>	<b>92.6240</b>	<b>1196725</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1778818	907	0.0510	907	0	100.0000	0.0000
	Poll		20	0.0011	20	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>927</b>	<b>0.0521</b>	<b>927</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>5171125</b>	<b>3297934</b>	<b>63.7759</b>	<b>3297934</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



## Standard Batteries Ltd

**Resolution Required : (Special)**

**4 - Pursuant to provisions of Section 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014, Re-appointment of Mr. Ratan Kishore Bhagania (DIN: 02420026), as Independent Director of the Company with effect from 15th May, 2024 for a further period of Five (5) years on the terms and conditions as embodied in the terms of appointment including remuneration.**

**Whether promoter/ promoter group are interested in the agenda/resolution?**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	2100282	2100282	100.0000	2100282	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2100282</b>	<b>100.0000</b>	<b>2100282</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1292025	1196725	92.6240	1196725	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1196725</b>	<b>92.6240</b>	<b>1196725</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1778818	907	0.0510	907	0	100.0000	0.0000
	Poll		20	0.0011	20	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>927</b>	<b>0.0521</b>	<b>927</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>5171125</b>	<b>3297934</b>	<b>63.7759</b>	<b>3297934</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

**R. N. SHAH & ASSOCIATES**  
Company Secretaries

Phone (O): 02241005444/9653258562  
Mobile: 93247 60604/88500 91172  
E-mail : [rnshah1954@yahoo.com](mailto:rnshah1954@yahoo.com)  
Website: [rnshahassociates.com](http://rnshahassociates.com)

**Rajnikant N. Shah**  
B. Com. (Hons.); LL.B. (Gen.); F.C.S.

**OFFICE:**  
Office No. 306, Apollo Complex,  
R. K. Singh Marg, Off. Parsi  
Panchayat, Old Nagardas Road,  
Andheri (East),  
Mumbai - 400 069.  
**Date: 28<sup>th</sup> September, 2023**

Ref. No.

**FORM MGT-13**

**Scrutinizer (s) Report**

**Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies  
(Management and Administration) Rules, 2014.**

To,

The Chairman of 76<sup>th</sup> Annual General Meeting (AGM) held on 28<sup>th</sup> September, 2023 of the Equity Shareholders of The Standard Batteries Limited at 11.30 a.m. through Video Conferencing/ Other Audio-Visual Means ("VC/OAVM") Facility.

Mr. Pradip Bhar, Director of the Company took the Chair who was unanimously appointed as the Chairman of the 76<sup>th</sup> AGM of The Standard Batteries Limited in the Board Meeting dated 14<sup>th</sup> August, 2023.

Due to want of Quorum he announced the meeting to be adjourned for 30 minutes.

After adjourning the meeting for 30 minutes, at 12.00 p.m. the requisite quorum as required by the Company under the Law was present and since Mr. Pradip Bhar was present he took the Chair and declared the meeting open.

I, RAJNIKANT NAROTTAMDAS SHAH, appointed as a scrutinizer pursuant to Section 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 (as substituted by notification dated 19<sup>th</sup> March, 2015) and pursuant to Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, for the purpose of scrutinizing the process of remote e-voting as well as the e-voting by Members during the 76<sup>th</sup> Annual General Meeting on the resolutions contained in the AGM notice dated 30<sup>th</sup> May, 2022 issued in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8 April 2020, 13 April 2020 and 5 May 2020 respectively and by General Circular No 19/2021 dated December 8, 2021, 21/2021 dated December 14, 2021 dated January 13, 2021, 02/2022 dated May 5, 2022 and General Circular No



10/2022 dated 28<sup>th</sup> December, 2022 issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), allowed companies whose AGMs were due to be held in the year 2023 or become due in the year 2023, to conduct their AGMs on or before 31.09.2023, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 ("MCA Circulars"). The Securities and Exchange Board of India ("SEBI") also issued Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 ("SEBI Circulars") ("SEBI Circulars") the validity of which has been extended till September 30, 2023 by SEBI, calling the 76<sup>th</sup> Annual General Meeting (AGM) of its Equity Shareholders through VC / OAVM. The AGM was convened on Thursday, 28<sup>th</sup> September, 2023 at 11:30 a.m. IST through VC / OAVM. I submit my Report as under:

#### A. Dispatch of Notice convening the AGM:

1. Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 and 5<sup>th</sup> May, 2020 respectively and by General Circular No. 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, 21/2021 dated December 14, 2021, 02/2022 dated May 5, 2022 and General Circular No 10/2022 dated 28<sup>th</sup> December, 2022 issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), allowed companies whose AGMs were due to be held in the year 2023 or become due in the year 2023, to conduct their AGMs on or before 30.09.2022, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 ("MCA Circulars"). The Securities and Exchange Board of India ("SEBI") also issued Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 ("SEBI Circulars") an advertisement was published in Financial Express (English) and Mumbai Lakshdeep (Marathi), on 06<sup>th</sup> September, 2023 respectively specifying the date & time of the AGM, availability of the notice on Company's website and website of Stock Exchanges, manner of registration of email ids by the members (both physical & Demat) who are yet to register their Email ID with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

2. Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 and 5<sup>th</sup> May, 2020 respectively and by General Circular No. 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, 21/2021 dated



December 14, 2021, 02/2022 dated May 5, 2022 and General Circular No 10/2022 dated 28<sup>th</sup> December, 2022 issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), allowed companies whose AGMs were due to be held in the year 2023 or become due in the year 2023, to conduct their AGMs on or before 30.09.2023, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 ("MCA Circulars"). The Securities and Exchange Board of India ("SEBI") also issued Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 ("SEBI Circulars") notice of the AGM along with the Annual Report 2022-23 was sent only through electronic mode to those Members whose email addresses are registered with the Company or CDSL / NSDL ("Depositories/DP").

3. The Company hosted the notice of the AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited on 2<sup>nd</sup> September 2023.

4. The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link Intime India Private Limited (LIPL), the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM:

- On 05<sup>th</sup> September, 2023 by E-mail to 6,256 Members who had registered their E-mail IDs with the Company / Depositories;

B. Since this AGM was held pursuant to the MCA circulars through VC/OAVM, physical attendance of Members, requirement of Route Map in AGM notice & appointment of proxies had been dispensed with. The deemed venue of this meeting would be the place from which Chairman is attending.

C. The members who attended the AGM through VC/OAVM were counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.



#### D. Cut-off date

Voting rights were reckoned as on Thursday, September 21, 2023, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

#### E. Remote e-voting process

- **Agency**

The Company appointed Link Intime India Private Limited (LIPL) as the agency for providing the platform for remote e-voting platform and e-voting at the AGM.

- **Remote e-voting period:**

The remote E-Voting period remained open from 9.00 a.m. on September 25, 2023 and ended on September 27, 2023 at 05.00 p.m. and members had cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by LIPL.

#### F. Voting at the AGM:

- Company had provided facility of e-voting during the AGM only to those members who were present in the 76<sup>th</sup> AGM through InstaMeet Facility and had not cast their vote on the Resolutions through remote e-Voting and were otherwise not barred from doing so, were eligible to vote through e-Voting system in the 76<sup>th</sup> AGM.
- In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.



- Accordingly, LIPL, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

**G. Results of the remote e-voting and e-voting by members at the AGM:**

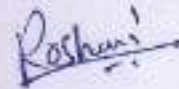
- On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, on the LIPL evoting platform and downloaded the results.

The results were unblocked on 28<sup>th</sup> September, 2023 around 12.40 p.m. in presence of two witnesses, namely Ms. Mukti Vasant Bhanushali residing at 15, Shiv Parvati Building, Haji Bapu Road, Malad East, Mumbai-400097 and Ms. Roshani Vilas Gangawane residing at 1206, A&O Reality, Devipada, Borivali East, Mumbai-400066 who are not in employment of the Company.

They have signed below in confirmation of the event being unblocked in their presence.



Ms. Mukti Vasant Bhanushali



(Ms. Roshani Vilas Gangawane)

- Based on the aforesaid results, we report that 2 Ordinary Resolutions and 2 Special Business as set out in Item Nos. 1 to 4 of the Notice of the AGM dated 30<sup>th</sup> May, 2023 have been passed with the requisite majority.
- Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 30<sup>th</sup> May, 2023 is enclosed herewith.



## CONSOLIDATED RESULTS

Item No. 1: Adoption of audited standalone financial statements of the Company together with the report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2023.

The combined result of remote e-voting and e-voting at the AGM is as under:

i) Voted in favour of Ordinary Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	34	1	35
Number of valid votes cast by them	3297914	20	3297934
% of Total number of valid votes cast	100	100	100

ii) Voted against of Ordinary Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	-	-	-
Number of valid votes cast by them	-	-	-
% of Total number of valid votes cast	-	-	-

iii) Abstain Votes

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members whose votes were declared invalid/ Abstain	-	-	-
Number of invalid/ Abstain votes cast by them	-	-	-

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 30<sup>th</sup> May, 2023 has been passed with requisite majority.



## CONSOLIDATED RESULTS

**Item No. 2:** To consider appointment of a director in place of Mr. Pradip Bhar (DIN: 01039198) who retires by rotation and being eligible, offers himself for re-appointment.

The combined result of remote e-voting and e-voting at the AGM is as under:

i) Voted in favour of Ordinary Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	34	1	35
Number of valid votes cast by them	3297914	20	3297934
% of Total number of valid votes cast	100	100	100

ii) Voted against of Ordinary Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	-	-	-
Number of valid votes cast by them	-	-	-
% of Total number of valid votes cast	-	-	-

iii) Invalid Votes

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members whose votes were declared invalid	-	-	-
Number of invalid votes cast by them	-	-	-

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 30<sup>th</sup> May, 2023 has been passed with requisite majority.





## CONSOLIDATED RESULTS

**Item No. 3:** To Re-appoint Mr. Hiren Umedray Sanghavi as General Manager of the Company with effect from 22<sup>nd</sup> April, 2023 for a period of One year.

The combined result of remote e-voting and e-voting at the AGM is as under:

i) Voted in favour of Special Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	34	1	35
Number of valid votes cast by them	3297914	20	3297934
% of Total number of valid votes cast	100	100	100

iv) Voted against of Special Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	-	-	-
Number of valid votes cast by them	-	-	-
% of Total number of valid votes cast	-	-	-

v) Invalid Votes

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members whose votes were declared invalid	-	-	-
Number of invalid votes cast by them	-	-	-

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 3 of the Notice of the AGM dated 30<sup>th</sup> May, 2023 has been passed with requisite majority.



## CONSOLIDATED RESULTS

**Item No. 4:** To Re-appoint Mr. Ratan Kishore Bhagania (DIN 02420026) as Independent Director of the Company with effect from 15<sup>th</sup> May, 2024 for a period of Five years.

The combined result of remote e-voting and e-voting at the AGM is as under:

ii) Voted in favour of Special Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	34	1	35
Number of valid votes cast by them	3297914	20	3297934
% of Total number of valid votes cast	100	100	100

vi) Voted against of Special Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	-	-	-
Number of valid votes cast by them	-	-	-
% of Total number of valid votes cast	-	-	-

vii) Invalid Votes

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members whose votes were declared invalid	-	-	-
Number of invalid votes cast by them	-	-	-

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 4 of the Notice of the AGM dated 30<sup>th</sup> May, 2023 has been passed with requisite majority.



- All other relevant records were sealed and handed over to Mr. Pradip Bhar, Chairman, to hand over the same to person as may be authorised by the Board for safe keeping.

Thanking you,

Yours Faithfully,



(RAJNIKANT N. SHAH)

PROPRIETOR,

R. N. SHAH & ASSOCIATES

COMPANY SECRETARIES

F.C.S. 1629 C.P. 700

PEER REVIEW CERTIFICATE NUMBER: 919/ 2020

UDIN: F001629E001112167

PLACE: MUMBAI

DATE: 28<sup>th</sup> September, 2023

