

**August 14, 2023**

**BSE LIMITED  
Department of Corporate Affairs  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai-400001**

**Dear Sir/Madam,**

Scrip Code: **517166**

Sub: **Outcome of Board Meeting to consider and approve the un-audited financial results of the Company, for the Quarter ended 30th June 2023.**

Ref: **BSE Notice No. 20230315-41 dated 15 Mar 2023**

Pursuant to Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to BSE Notice No. 20230315-41 dated 15<sup>th</sup> March 2023, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e., 14<sup>th</sup> August 2023 has inter-alia approved the following:-

1. Approved the unaudited financial results of the Company for the Quarter ended 30th June 2023.

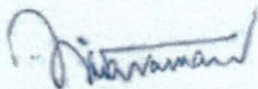
Copies of the Unaudited Financial Results and Limited Review Report of the Statutory Auditors of the Company for the Quarter ended 30th June 2023 are enclosed pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of Board of Directors commenced at 3.00 P.M and concluded at 5:30 P.M today.

This is for your kind information and records.

Thanking You,  
Yours faithfully

**For SPEL SEMICONDUCTOR LIMITED**



**SANKARANARAYANAN SIVARAMAN(FCS 2918)  
COMPANY SECRETARY**



## SPEL Semiconductor Limited

Regd. Office: 5 CMDA, Industrial Estate, Maraimalai nagar (Chennai) 603 209  
 CIN:L3220LTN1984PLC011434 eMail ID: info@spel.com Website: www.spel.com  
 Statement of Unaudited Financial Results for the Quarter Ended Jun 30, 2023

(Rs. in Lakhs)

Sn o	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Refer Note 3	Unaudited	Audited
	<b>Income</b>				
1	Revenue from Operations	513.21	413.71	281.56	1116.46
2	Other Income	43.43	602.27	30.74	696.10
3	<b>Total Income (1+2)</b>	<b>556.63</b>	<b>1,015.98</b>	312.30	<b>1812.56</b>
4	<b>Expenses</b>				
	a. Cost of Materials Consumed	215.64	(93.75)	326.22	668.47
	b. Changes in inventories of finished goods and work in progress	0.23	42.77	(573.90)	(1,273.05)
	c. Employee Benefits Expense	146.64	174.23	196.20	748.66
	d. Finance Cost	67.35	104.32	20.92	256.12
	e. Depreciation and Amortisation Expense	71.44	74.21	123.65	394.95
	f. Power and Fuel	79.46	70.65	64.36	278.53
	g. Other expenses	83.08	(26.80)	145.15	299.45
	<b>Total expenses</b>	<b>663.84</b>	<b>345.64</b>	<b>302.61</b>	<b>1373.13</b>
5	<b>Profit/ (Loss) before Exceptional items (3-4)</b>	<b>(107.20)</b>	<b>670.33</b>	<b>9.69</b>	<b>439.42</b>
6	Exceptional items	(298.02)	(339.08)	-	(891.19)
7	<b>Profit/ (Loss) from before tax(5-6)</b>	<b>(405.23)</b>	<b>1,009.41</b>	<b>9.69</b>	<b>(451.77)</b>
8	Tax Expense				
	1) Current tax	-	-	-	-
	a) Current Period	-			
	b- Prior Period	-	16.39		16.39
	C) Deferred tax charge/(Credit)	(1.57)	(62.59)	(42.39)	(159.25)
	<b>Total Tax expense (a+b)</b>	<b>(1.57)</b>	<b>(46.21)</b>	<b>(42.39)</b>	<b>(142.87)</b>
9	<b>Profit/ (Loss) for the year (7-8)</b>	<b>(403.66)</b>	<b>1,055.62</b>	<b>52.08</b>	<b>(308.90)</b>
10	Other comprehensive income / (Loss)				
	A (i) Items that will not be reclassified to Profit or Loss				
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(3.11)	12.18	(8.21)	(12.44)
	B (i) Items that will be reclassified to Profit or Loss				

	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Other Comprehensive Income (10A+10B)	(3.11)	12.18	(8.21)	(12.44)
11	<b>Total comprehensive income / (Loss) for the period (9+10)</b>	<b>(406.77)</b>	<b>1,067.80</b>	<b>43.87</b>	<b>(321.34)</b>
12	Paid-up Equity Share Capital (Face value of Rs 10/- Per Share)	4,613.25	4,613.25	4,613.25	4,613.25
	(Face value of Rs 10/- Per Share)				
13	Other Equity as per balance sheet				339.74
14	Earnings Per Share (EPS) of Rs 10/- each (Not annualised)				
	a) Basic	(0.88)	2.29	0.11	(0.67)
	b) Diluted	(0.88)	2.29	0.11	(0.67)

Notes :

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their Meetings held on Aug 14, 2023. The Statutory Auditor has conducted a limited review on the above unaudited financial results.
- The Head (Operation) and wholtime Director based on the internal business reporting system, identified that the Company has only one segment viz. manufacture and sale of Integrated Circuits. Accordingly, there are no other reportable segments in terms of Ind AS 108 'Operating Segments'.
- The figures for the quarter ended Mar 31,2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the nine months ended December 31, 2022, which were subject to limited review by the statutory auditor.
- Exceptional Items Consists of :

Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
a. Credit balances written back	-7.09	-375.84	0.00	-375.84
b. Inventory Written Off	305.11	714.92	0.00	1267.03
Total	298.02	339.08	0.00	891.19

- The issue of negative cash flows and incurrence of operating losses over the years highlighted by the Auditor are being addressed by restructuring of operations and infusion of necessary funds
- The previous period figures have been regrouped / reclassified wherever necessary to conform to current period

Date : August 14, 2023

Place : Chennai

For and on behalf of the Board of Directors

P Balamurugan

Head (Operations & Wholtime Director)





**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the quarter ended June 30, 2023 of SPEL Semiconductor Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
SPEL Semiconductor Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of SPEL Semiconductor Limited ('the company') for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMI/80/2019 dated 19th July, 2019 ("the Circular").

The Statement is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Basis for Qualified Review**

*We draw reference to accompanying statement where in the Company has incurred losses and generated negative cash flows during the period under review and in earlier years. The above indicates that a material uncertainty exists that may cast significant doubt on Company's ability to continue as a going concern. Pending resolution of the above uncertainty, the Company has prepared the aforesaid statement on going concern basis.*

Based on our review conducted as above, *except for the effects of the matters described above*, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**for Venkatesh & Co**

Chartered Accountants  
FRN: 004636S



**CA Dasarath V**

Partner

M No: 026336

UDIN: 23026336BGULGY5037