



Date: November 1, 2023

Scrip Code – 532832

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Update on merger of NAM Estates Private Limited (“NAM Estates”) and Embassy One Commercial Property Developments Private Limited (Embassy One”), both Embassy group entities, with Indiabulls Real Estate Limited (“the Company” or “IBREL”) (“Merger”)

Dear Sir(s),

In furtherance to our intimation dated September 12, 2023, on the above captioned subject, please be informed that in the hearing held on October 30, 2023, the Hon’ble National Company Law Appellate Tribunal, Principal Bench, New Delhi (“NCLAT”), has upon a request made by the Department of Income Tax for further time to file its reply, adjourned the matter to November 23, 2023. During the hearing the Hon’ble NCLAT observed that ample opportunity has already been granted to the Department, however as a 'last indulgence', it has granted liberty to the Department of Income Tax to file its reply within two weeks.

This is for your information and records.

Thanking you,

Yours truly,

for **Indiabulls Real Estate Limited**

Chandra Shekher Joshi

Company Secretary

Encl: as above

CC: **Luxembourg Stock Exchange**
Luxembourg

Indiabulls Real Estate Limited

CIN: L45101HR2006PLC095409

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