



Ambika Cotton Mills Limited

03/02/2022

Ref.No.ACM/052/2021-22

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai - 400 051

The Listing Department
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai - 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited
NSE - AMBIKCO

Dear Sirs,

**Unaudited Financial Results & Limited Review Report for the
Nine Months/Quarter ended 31.12.2021**

Please find enclosed herewith a copy of Unaudited Financial Results and Limited Review Report for the Nine Months/Quarter ended 31st December 2021, which was considered and taken on record by the Board of Directors at their meeting held today dt.03.02.2022.

The Board Meeting commenced at 12.00 pm and concluded at 12.40 pm.

Kindly acknowledge the same.

Thanking you,
Yours faithfully,

For Ambika Cotton Mills Limited

R.S. Padia
Radheyshyam Padia
[Company Secretary]

Encl: As above

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email : ambika@acmills.in

CIN : L17115T21889PL0002269

AMBIKA COTTON MILLS LIMITED

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2021

Part -I		CIN : L17115TZ1988PLC002269			(Rs in Lakhs)		
S.No	PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	25214	22050	19267	66017	43745	63337
II	Other income	166	71	11	249	29	33
III	Total Income (I + II)	25380	22121	19278	66266	43774	63370
IV	Expenses						
	Cost of Materials Consumed	13786	11639	9977	36207	24686	35537
	Purchase of Stock in trade	0	0	0	0	0	0
	Changes in inventories of finished goods, Stock in trade and Work-in-progress	-518	-369	2306	-1780	3801	4591
	Employee benefits expense	1193	1163	1067	3462	2687	3740
	Finance Costs	32	25	143	90	527	644
	Depreciation and amortisation expense	734	729	735	2200	2149	2894
	Other Expenses	3132	2775	2264	8031	4849	6925
	Total Expenses (IV)	18359	15962	16492	48210	38699	54331
V	Profit / (loss) before exceptional items and tax (III-IV)	7021	6159	2786	18056	5075	9039
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	7021	6159	2786	18056	5075	9039
VIII	Tax Expense :						
	(1) Current Tax	1850	1621	773	4776	1473	2604
	(2) Deferred Tax	-14	-12	-97	-39	-296	-360
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	5185	4550	2110	13319	3898	6795
X	Profit/(loss) from discontinued operations	0	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax)(X- XI)	0	0	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	5185	4550	2110	13319	3898	6795
XIV	Other Comprehensive Income	0	0	0	0	0	-22
XV	Total Comprehensive income for the period (XIII+ XIV),	5185	4550	2110	13319	3898	6773
XVI	Reserves (excluding Revaluation Reserve)						55948
XVII	Earnings per equity share (of Rs. 10 each/-)						
	(1) Basic	90.57	79.48	36.85	232.65	68.08	118.68
	(2) Diluted	90.57	79.48	36.85	232.65	68.08	118.68
	Weighted average no of shares for calculation of EPS	5725000	5725000	5725000	5725000	5725000	5725000

SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2021						
A. PARTICULARS OF SHAREHOLDING	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
1. Public Shareholding						
Number of Shares	2852650	2852650	2852650	2852650	2852650	2852650
Percentage of Shareholding	49.83	49.83	49.83	49.83	49.83	49.83
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered						
Number of Shares	2872350	2872350	2872350	2872350	2872350	2872350
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.17	50.17	50.17	50.17	50.17	50.17
Percentage of shares (as a % of the total share capital of the company)	50.17	50.17	50.17	50.17	50.17	50.17

For **AMBIKA COTTON MILLS LTD.,**


(P.V. CHANDRAN)
Chairman and Managing Director

B.Particulars	Quarter Ended 31.12.2021
<u>Investor Complaints</u> Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining Unresolved at the end of the quarter	Nil Nil Nil Nil
<p>1 The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 3rd February 2022.</p> <p>2 The unaudited results for the quarter and nine months ended 31st December 2021 have been subject to a limited review by Statutory Auditors of the Company.</p> <p>3 Figures for the previous period have been regrouped / reclassified wherever necessary.</p>	

For AMBIKA COTTON MILLS LTD.,

(P.V. CHANDRAN)
Chairman and Managing Director

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors,
Ambika Cotton Mills Limited,

1. We have reviewed the accompanying statement of unaudited financial results of Ambika Cotton Mills Limited, ("the Company") for the quarter ended December, 2021 and year to date from April 01, 2021 to December, 2021 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 03.02.2022

SRIKISHEN & CO.
Chartered Accountants

(K Murali Mohan)
Membership No 14328
Proprietor
CHARTERED ACCOUNTANTS
UDIN: 22014328AAEZGV3011