

Ref. no.: Ethos/Secretarial/2023-24/111

Dated: 12<sup>th</sup> March, 2024

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai – 400 001**

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra,**  
**Mumbai - 400 051**

**Scrip Code: 543532**

**Trading symbol: ETHOSLTD**

**ISIN : INE04TZ01018**

**Subject : Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) in respect of dilution of stake of the Company in Silvercity Brands AG, Wholly Owned Subsidiary Company**

Dear Sir/Ma’am

Greetings from Ethos.

This is in pursuance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In this regard, it is informed that pursuant to the recent change in the capital structure of Silvercity Brands AG (the wholly owned subsidiary) due to further allotment of shares, the shareholding of the Company has reduced to 35% from the erstwhile 100%. Owing to this, Silvercity Brands AG ceases to be the wholly owned subsidiary body corporate of the Company with immediate effect. Henceforth, Silvercity Brands AG shall be identified as an associate of the Company.

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 in respect of matter stated above is given as under:-

<b>Sr.no.</b>	<b>Particulars</b>	<b>Details</b>
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Silvercity Brands AG was incorporated on 6 <sup>th</sup> March, 2023. The Company reported Nil turnover as at 31 <sup>st</sup> March, 2023.
2.	date on which the agreement for sale has been entered into;	Not applicable

— **ETHOS LIMITED** —

**Registered Office:**  
 Plot No. 3, Sector III, Parwanoo,  
 Himachal Pradesh - 173220, India

**Corporate Office:**  
 Kamla Centre, S.C.O. 88-89, Sector 8-C,  
 Chandigarh - 160009, India

**Head Office:**  
 Global Gateway Towers A, 1st Floor, MG Road,  
 Sector 26, Gurugram, Haryana - 122002, India

3.	the expected date of completion of sale/disposal;	11 <sup>th</sup> March, 2024
4.	consideration received from such sale/disposal;	Not applicable
5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not applicable
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	Not applicable
7.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

We would request you to please take the aforesaid information and documents on record.

Yours truly  
For **Ethos Limited**

**Anil Kumar**  
**Company Secretary & Compliance Officer**  
**Membership no. F8023**

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