



Date: - June 7, 2024

**Listing Department/ Department of Corporate Relations,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai, Fax- 022-22722037/39/41/61/3121/22723719
Scrip Code: 532524**

**Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex, Bandra (East),
Mumbai- 51, Fax- 022-26598237/38- 022-26598347/48
Company Code: PTC**

Sub: Press Release

Dear Sir/ Madam,

A copy of the Press Release issued by PTC regarding the declaration of dividend of INR 7.80 per equity share and Summary of Standalone and Consolidated Financial Performance for Q4FY24 and FY24 is enclosed herewith for kind reference.

You are requested to kindly take the same in record.

Thanking you,

For PTC India Limited

**(Rajiv Maheshwari)
Company Secretary
FCS- 4998
Encl: as above**

PTC India Limited

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

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PRESS RELEASE

PTC India Declares a dividend of INR 7.80 per equity share

New Delhi, 7 June, 2024: PTC India Limited, the leading provider of power trading solutions in India, announced its consolidated financial results for the Fourth Quarter and 12 Months ended on 31st March, 2024.

The company is proud to announce a significant milestone with a 10% increase in total volumes for Q4 FY 24 and reaching an impressive 18.02 Billion Units (BUs) compared to 16.39 BUs in Q4FY23. This growth underscores our commitment to driving excellence and expanding our market footprint.

- **Volume Growth:** Total volumes for the year surged to **74.84 BUs**, up from **70.61 BUs** in the previous year, marking a **6% increase**.
- **Core Margin Improvement:** Our core margin for electricity traded also saw an upward trend, rising to **3.36 Paisa/unit** in FY24.
- **Market Segmentation:** PTC maintained a balanced presence across all segments of the Indian power market, with **Short-Term (ST) and Power Exchange (PX) volumes** contributing **57%** and **Long-Term/Medium-Term (LT/MT) volumes** accounting for **43%** of the overall volumes.

Summary of Consolidated Financial Performance for Q4FY24 and FY24

- Consolidated Profit After Tax (PAT) in FY24 was INR 533.16 Crores compared to INR 507.15 Crores in FY23
- Consolidated Profit After Tax (PAT) in Q4FY24 was INR 91.11 Crores compared to INR 129.34 Crores in Q4FY23
- EPS of the company increased to INR 16.11 FY24 compared to INR 15.05 in FY23

Summary of Standalone Financial Performance for Q4FY24 and FY24

- The Core Margin for the Q4FY24 is INR 52.96 Crores compared to INR 47.73 Crores in Q4FY23, an increase of 11%
- Standalone Profit After Tax (PAT) in FY24 was INR 368.98 Crores compared to INR 369.74 Crores in FY23
- The Core Margin for the FY24 was INR 251.42 Crores compared to INR 225.84 Crores in FY24, an increase of 11%

Management commentary:

Commenting on the results, Dr. Rajib K Mishra, Chairman & Managing Director, PTC India Ltd., said

"We are pleased to announce the financial results for Q4FY24 & FY24, both on a standalone and consolidated basis. The Board of Directors has recommended a dividend of INR 7.80 per equity share for FY24, reiterating the confidence in PTC's business model and prospects of the business in the future.

Our strong performance across diverse market segments reinforces PTC's role as a pivotal force in the Indian power sector. By enhancing our core margin and expanding our trading volumes, we continue to deliver value to our stakeholders and drive sustainable growth.

PTC remains dedicated to leveraging its market expertise to capitalize on emerging opportunities and contribute to the stability and efficiency of India's power market."



About PTC India Limited

PTC India Ltd., a Government of India initiative, is the pioneer in starting a power market in India. The Company has maintained its leadership position in power trading since inception. PTC has also been mandated by the Government of India to trade electricity with Bhutan, Nepal and Bangladesh.

The trading activities undertaken by PTC include long term trading of power generated from large power projects including renewables as well as short term trading arising as a result of supply and demand mismatches, which inevitably occur in various regions of the country.

The Company is credited with a number of products in the electricity trading market to meet the divergent needs of the customers. Driven by the vision of shaping a vibrant power market, PTC has been providing value-added services to its clients and built trust as a reliable partner. The electricity traded from cross border resources is a significant component of the total electricity traded by the Company.

PTC is a unique example of a successful public-private partnership with major PSUs of the Ministry of Power, Government of India as promoters and a widely held ownership interest. The diverse composition of its Board of Directors includes eminent people as independent director.

For Further Information Contact:

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AVP – IR & Public Outreach