

December 28, 2020

SBIL/F&A-CS/NSE-BSE/2021/279

Assistant Vice President  
Listing Department,  
National Stock Exchange of India,  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400051

General Manager  
Listing Department,  
BSE Limited,  
Phiroze Jeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Dear Sir / Madam,

**Subject: Outcome of Board meeting held on December 28, 2020**

We wish to inform you that the meeting of the Board of Directors of SBI Life Insurance Company Limited held on December 28, 2020 has approved the appointment of Mr. Shobinder Duggal (DIN: 00039580) as an Additional Director in the category of Independent director of the Company with effect from December 28, 2020 and to hold office upto date of ensuing Annual General Meeting (AGM). He shall hold office as an Independent Director for a term of three years, not liable to retire by rotation, subject to approval of the shareholders at AGM. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed Annexure A.

We request to you to kindly take the above information on record.

Yours faithfully,



Vinod Koyande  
Company Secretary  
ACS No. 33696

## Annexure A

## Brief profile of Mr. Shobinder Duggal

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment & term of appointment	Appointed as an Additional Director Independent Director of the Company to hold office with effect from December 28, 2020 upto date of ensuing Annual General Meeting (AGM). He shall hold office as an Independent Director for a term of three years, not liable to retire by rotation, subject to approval of shareholders at the ensuing AGM
3	Brief profile	<p>Mr. Shobinder Duggal has 36 years of work experience with Nestle including Voltas India Limited. He was CFO of South Asia Region for Nestle from May 2004 to February 2020 and has also handled procurement and IT/IS responsibilities. Further he was Executive Director and CFO in Nestle India Limited and Board member in Nestle Lanka PLC.</p> <p>He was responsible for overseeing Financials of India entity &amp; South Asia Region and was reporting to Chairman, Managing Director &amp; Group Management. He also worked for Group companies of Nestle since 1986.</p> <p>Mr. Duggal is graduate from St. Stephens College, Delhi University and member of Institute of Chartered Accountants of India.</p>
4	Disclosure of relationships between directors	NIL



## SBI Life Insurance Company Limited

Registered &amp; Corporate Office : Natraj, M. V. Road &amp; Western Express Highway Junction, Andheri (East), Mumbai - 400 069.

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