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CIN: L17111TZ1987PLC002090

01.10.2019

To

BSE Limited (BSE)
Corporate Relationship Department
Phiroze Jeejeebhoy towers,
25th Floor, Dalal Street
Mumbai- 400001

Dear Sir,

Name : M/s. Amarjothi Spinning Mills Limited
Scrip Code : 521097

Sub: Proceedings of 31st Annual General Meeting (AGM) of the Company held on 30th September, 2019 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith gist of proceedings of the 31st Annual General Meeting of the Company held on 30th September 2019 at **11.00 A.M. at the Gayathri Hotel, Kangeyam Road, Tirupur- 641604.**

Thanking you,

Yours Faithfully,

For M/s. Amarjothi Spinning Mills Limited

A handwritten signature in black ink, appearing to read 'K. Mohanapriya', is written over a horizontal line.

K.Mohanapriya
Company Secretary.

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Gist of the proceedings of the 31st Annual General Meeting of M/s. Amarjothi Spinning Mills Limited held on 30.09.2019.

The 31st Annual General Meeting of the members of the Company was held on September 30, 2019 at 11 A.M. at the Gayathri Hotel, Kangeyam Road, Tirupur- 641604.

Totally 51 members (including proxies) attended the Meeting as per the records of attendance.

Shri. R.Premchander, Managing Director, Chaired the proceedings of the Meeting. The meeting started with a prayer and thereafter the Chairman welcomed the members and introduced the Board of Directors to the members. The Chairman mentioned that quorum was present and the Register of Directors and Key Managerial Personnel and their shareholding and Register on contracts in which the directors are interested were open for inspection.

The Chairman informed the members that the Auditors' Report on the financial statements and the Secretarial audit Report of the company for the year ended 31st March, 2019 does not have any qualifications or observations. Accordingly, the Reports are not required to be read out before the meeting as provided in the Companies Act, 2013 and Secretarial Standard. The Chairman delivered his speech.

The Chairman informed the shareholders that in accordance with the provisions of Companies Act, 2013 and the amendments to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided e-voting facility on the CDSL e-voting platform for transacting the businesses contained in the notice. The e-voting commenced at 9.00 A.M. on September 27, 2019 and ended at 5.00 P.M. on September 29, 2019. The Board of Directors had appointed Mr.R.Ramchandrar, Practicing Company Secretary, as scrutinizer for conducting both the e-voting and physical voting processes.

On the invitation of the chairman, Several Members addressed the Meeting, gave suggestions and raised queries on the company's accounts and operations. After getting all the queries, the Chairman of the Meeting gave consolidated reply to the members.

In order to provide an opportunity to those members who had not exercised e-voting, the Chairman ordered for a Poll by the Scrutinizer on all the resolutions. Chairman announced that those members who had not exercised their votes through e-voting, could do so through the physical ballot paper which was made available to them. After conclusion of Poll, Chairman announced that the final results of the voting (after consolidating the result of e-voting and poll) would be announced to the Stock Exchanges and posted on the website of the company within 48 hours.



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The resolutions passed by the Members, briefly, related to:

Ordinary Businesses:

1. To consider and adopt audited standalone and consolidated financial statements with schedules, Report of the Board of Directors and Auditors for the year ended 31st March, 2019 (Ordinary Resolution).
2. To Declaration the Final Dividend of Rs.2.00 per share, which is recommended by Board of Directors of the Company on 30th May 2019 (Ordinary Resolution).
3. To appointment of Mr.P.S.Sitaram, Chartered Accountant (Membership No. 023033) as Statutory Auditor of the company and to fix remuneration.(Ordinary Resolution)

Special Business:

4. To approve the Continuation of Directorship Mr.N.Rajan, (DIN:00390813) aged about 80 years as Non-Executive Director of the Company.
5. To appoint Independent Director Dr.V.Subramaniam (DIN: 00781690) for another term of 5 years.
6. To appoint Independent Director Mr.V.T.Subramanian (DIN: 02311576) for another term of 5 years.
7. To appoint Independent Director Mr.V.Manikandan (DIN: 01920550) for another term of 5 years.
8. To appoint Independent Director Mr.M.S.Sivakumar (DIN: 06930290) for another term of 5 years.
9. Ratification of Remuneration payable to Cost Auditors M/S. Nagarajan & Co for the period of 2019-2020.

All the above businesses were passed with requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e. 30th September, 2019.

For Mr. Amarjothi Spinning Mills Limited


N.Rajan
Director
DIN: 00390813