



KRANTI INDUSTRIES LIMITED

Date: August 11, 2021

To,

The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
Script Code: 542459
Script Symbol: KRANTI

Dear Sir/Madam,

Ref: Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Subject: Submission of Consolidated Scrutinizer's Report on remote e-voting conducted at the AGM held on August 10, 2021.

Pursuant to Regulation 44(3) of the Listing Regulations, please find enclosed herewith the details regarding the Consolidated Voting Results on the business transacted at the 26th Annual General Meeting ("AGM") of the Company held on August 10, 2021 in the prescribed format along with the consolidated report of the Scrutinizer on e-voting.

The above information will also be available on the website of the Company:
www.krantiindustries.com

You are requested to take the same on your record and oblige the same.

Thanking you,

Yours truly,
For and on behalf of
KRANTI INDUSTRIES LIMITED



BHAVESH SUBHASH SELARKA
(Company Secretary & Compliance Officer)
Membership No. A42734

Enclosed: Consolidated Scrutinizer's Report for the 26th AGM.



REPORT OF SCRUTINIZER

Date:-11th August 2021

To,

The Chairman of
Annual General Meeting (“AGM”) of the Shareholders of Kranti Industries Limited held on Tuesday, 10th August, 2021 at 03:30 P.M through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”)

Subject : Consolidated Scrutinizer’s Report on Remote E-Voting & E-Voting Conducted at the AGM

The Board of Directors of Kranti Industries Limited (hereinafter referred to as “The Company”) at its meeting held on Friday, 09th July 2021 has appointed me as the Scrutinizer for the remote e-voting process as well as to scrutinize the e-voting conducted at the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Management of The Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rule and Circulars issued by MCA and SEBI relating to conducting of AGM through VC/OAVM and voting by electronic means for the resolutions contained in the Notice of the AGM of the Equity Shareholders. My responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer’s Report of the votes cast “in favor” and /or “against” the resolution stated in the notice of the AGM, based on the reports generated from the e-voting system provide by the Service provider, the Agency Authorized under the Rules and engaged by the Company to provide remote e-voting facilities and e-voting facilities to vote at the AGM.

The Company has availed E-Voting facility from *instavote.linkintime.co.in* for enabling the shareholders to E vote.

The Service provider had provided a system for recording the votes of the shareholders electronically on all the items of the business (both Ordinary and special business) sought to be transacted at the AGM of the Company.

The cutoff date for the purpose of Identifying shareholder who will be entitled to vote on the resolutions placed for approval of the shareholder was 03rd August 2021.

The remote voting period remained open from Saturday, August 07, 2021, at 9:00 a.m. and end on Monday, August 09, 2021, at 5:00 pm.

At the end of voting period on Monday, August 09, 2021, at 5:00 pm. the voting portal of the service provider was blocked forthwith. The limited information for the shareholders who have cast their votes such as name folio number of shares held was obtained from the service provider.

The company has also provided the e-voting facility to the shareholders present at the AGM through VC/OAVM and who have not cast their vote earlier.

After declaration of e-voting at the AGM by the Chairman, the shareholders present thorough VC voted using E voting facility provided by the service provider. As per the information given by the company / RTA the names of the shareholders who had voted by remote e-voting through the e-voting facility provided by the service provider had been blocked and only those members who were present at the AGM through VC and who had not voted on e-voting were allowed to cast their votes through e-voting system during AGM.

Based on the data downloaded at the AGM from the e-voting system, the total vote cast in favor or against all the resolutions in the Notice of the AGM re as under

Item No: 1

Adoption of financial statements (*Ordinary Resolution*)

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at AGM	Total Number of votes cast through E- Voting and Poll
17	5979985	3	340200	6320185

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

(iii) Invalid / Abstain remote e-voting - NIL

Note 1. There is no case where a shareholder has voted both through remote voting and voting at AGM.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

Summary of Voting

Resolution Required : (Ordinary)		1 - Adoption of financial statements						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	7839997	5274037	67.2709	5274037	0	100.0000	0.0000
	Poll		135000	1.7219	135000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5409037	68.9928	5409037	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2722403	705948	25.9311	705948	0	100.0000	0.0000
	Poll		205200	7.5375	205200	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		911148	33.4686	911148	0	100.0000	0.0000
Total		10562400	6320185	59.8366	6320185	0	100.0000	0.0000

RESULT

Since the number of votes cast in favor of the resolution is 100 %, based on the aforesaid result , We report that the Ordinary resolution as set out in Item No 1 of the Notice of The AGM has been passed with requisite majority.

Item No: 2

**To appoint Mr Sachin Subhash Vora (DIN:02002468) who retire by rotation as a Director
(Ordinary Resolution)**

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at AGM	Total Number of votes cast through E- Voting and Poll
17	5979985	3	340200	6320185

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

(iii) Invalid / Abstain remote e-voting **NIL**

Note – 1. There is no case where a shareholder has voted both through remote voting and voting at AGM.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

Summary of Voting: -

Resolution Required : (Ordinary)			2 - To appoint Mr Sachin Subhash Vora (DIN:02002468) who retire by rotation as a Director					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7839997	5274037	67.2709	5274037	0	100.0000	0.0000
	Poll		135000	1.7219	135000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5409037	68.9928	5409037	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2722403	705948	25.9311	705948	0	100.0000	0.0000
	Poll		205200	7.5375	205200	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		911148	33.4686	911148	0	100.0000	0.0000
Total		10562400	6320185	59.8366	6320185	0	100.0000	0.0000

RESULT

Since the number of votes cast in favor of the resolution is 100 %, based on the aforesaid result We report that the Ordinary resolution as set out in Item No 2 of the Notice of The AGM has been passed with requisite majority.

Item No: 3

To approve the Re-appointment of Mr. Sachin Subhash Vora (DIN: 02002468) Chairman and Managing Director of the Company. (Special Resolution)

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at AGM	Total Number of votes cast through E- Voting and Poll
17	5979985	3	340200	6320185

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

(iii) Invalid / Abstain remote e-voting - Nil

Note – 1. There is no case where a shareholder has voted both through remote voting and voting at AGM.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

Summary of voting –

Resolution Required : (Special)			3 - To re-appoint Mr. Sachin Subhash Vora (DIN: 02002468) as a Managing Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7839997	5274037	67.2709	5274037	0	100.0000	0.0000
	Poll		135000	1.7219	135000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5409037	68.9928	5409037	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2722403	705948	25.9311	705948	0	100.0000	0.0000
	Poll		205200	7.5375	205200	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		911148	33.4686	911148	0	100.0000	0.0000
Total		10562400	6320185	59.8366	6320185	0	100.0000	0.0000

RESULT

Since the number of votes cast in favor of the resolution is 100 %, based on the aforesaid result We report that the Special resolution as set out in Item No 3 of the Notice of The AGM has been passed with requisite majority.

Item No: 4

To re-appoint Mr. Sumit Subhash Vora (DIN: 02002416) as a Whole Time Director of the Company. (Special Resolution)

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at AGM	Total Number of votes cast through E- Voting and Poll
17	5979985	3	340200	6320185

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

(iii) Invalid / Abstain remote e-voting - Nil

Note – 1. There is no case where a shareholder has voted both through remote voting and voting at AGM.
2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

Summary of voting

Resolution Required : (Special)		4 - To re-appoint Mr. Sumit Subhash Vora (DIN: 02002416) as a Whole Time Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7839997	5274037	67.2709	5274037	0	100.0000	0.0000
	Poll		135000	1.7219	135000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5409037	68.9928	5409037	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2722403	705948	25.9311	705948	0	100.0000	0.0000
	Poll		205200	7.5375	205200	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		911148	33.4686	911148	0	100.0000	0.0000
Total		10562400	6320185	59.8366	6320185	0	100.0000	0.0000

RESULT

Since the number of votes cast in favor of the resolution is 100.00 %, based on the aforesaid result I report that the Special resolution as set out in Item No 4 of the Notice of The AGM has been passed with requisite majority.

Item No: 5**To Migrate the Company's listed Equity Shares from SME Platform of BSE Limited to the Main Board of BSE Limited. (Special Resolution)**

As per the Regulation 277 of ICDR Regulations 2018 – the promoters and promoters group vote not to be counted. And it is provided that the special resolution shall be acted upon if and only if the votes cast by shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal.

Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at AGM	Total Number of votes cast through E- Voting and Poll
10	705948	2	205200	911148

(i) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

(ii) Invalid / Abstain remote e-voting - Nil

Note – 1. There is no case where a shareholder has voted both through remote voting and voting at AGM.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

Summary of voting

Resolution Required : (Special)		5 - To Migrate the Company's listed Equity Shares from SME Platform of BSE Limited to the Main Board of BSE Limited.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	Promoters and Promoter group votes not Considered for this business as per the regulation 277 of ICDR, Regulation 2018						
	Poll							
	Postal Ballot							
	Total							
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2722403	705948	25.9311	705948	0	100.0000	0.0000
	Poll		205200	7.5375	205200	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		911148	33.4686	911148	0	100.0000	0.0000
Total		2722403	911148	33.4686	911148	0	100.0000	0.0000

RESULT

Since the votes cast by shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal, based on the aforesaid result I report that the Special resolution as set out in Item No 5 of the Notice of The AGM has been passed with requisite majority.

Item No: 6

To create charges, mortgages, hypothecation on the immovable and movable properties / assets of the Company under Section 180 (1) (a) of the Companies Act, 2013 (*Special Resolution*)

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at AGM	Total Number of votes cast through E- Voting and Poll
17	5979985	3	340200	6320185

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

(iii) Invalid / Abstain remote e-voting - Nil

Note – 1. There is no case where a shareholder has voted both through remote voting and voting at AGM.
2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

Summary of voting

Resolution Required : (Special)			6 - To create charges, mortgages, hypothecation on the immovable and movable properties / assets of the Company under Section 180 (1) (a) of the Companies Act, 2013					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	7839997	5274037	67.2709	5274037	0	100.0000	0.0000
	Poll		135000	1.7219	135000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5409037	68.9928	5409037	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2722403	705948	25.9311	705948	0	100.0000	0.0000
	Poll		205200	7.5375	205200	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		911148	33.4686	911148	0	100.0000	0.0000
Total		10562400	6320185	59.8366	6320185	0	100.0000	0.0000

RESULT

Since the number of votes cast in favor of the resolution is 100.00 %, based on the aforesaid result I report that the Special resolution as set out in Item No 6 of the Notice of The AGM has been passed with requisite majority.

All the resolutions mentioned in the AGM Notice dated 09th July 2021 as per the results above stand passed under remote e-voting and e-voting at the AGM with the requisite majority and deemed to be passed as on the date of AGM.

A Soft list containing a list of equity shareholders who voted “FOR”/ “AGAINST” and those whose votes were declared invalid for each resolution is provided to management.

The relevant records relating to E- Voting sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

This report may be treated as a report under section 109 of the companies act, 2013 and rule 21(2) of the companies (Management and administration) Rules 2014.

**Thanking you, yours faithfully,
For Siddharth Bogawat & Associates
Chartered Accountants
Firm Registration No 131626W**



**Siddharth Bogawat
Proprietor
Membership No 134134
UDIN - 21134134AAAAFA2058**