

COMPANY UNDER
CORPORATE INSOLVENCY RESOLUTION PROCESS
(CIRP)



Ref No.: Minechem/Stock Exch/Letter/7876

19th June, 2019

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P.J. Towers, Dalal Street,
Mumbai - 400 023

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Ref. Intimation under Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 dated 12th June, 2019 bearing ref no. AML/IBC/CIRP/18

In furtherance to the Intimation under Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 regarding the nomination of Chief Executive Officer and Chief Financial Officer of the Company, annexing herewith a brief profile of **Mr. Ajay Phalod as Chief Executive Officer (CEO) of the Company** and **Mr. Ashish Desai as Chief Financial Officer (CFO) of the Company**, for ready reference and record.

Kindly take the above on record.

Yours faithfully,

For ASHAPURA MINECHEM LIMITED


SACHIN POLKE
COMPANY SECRETARY & VP (Group)



Continuation Sheet

Brief Profile of Mr. Ajay Phalod – Chief Executive Officer

Ajay Phalod is a Commerce Graduate & Chartered Accountant who has held key positions in a broad spectrum of industries including mining, telecom and consulting over the last 20 years. He has been associated with Ashapura Group for more than a decade in versatile roles of heading Business Development, Corporate Strategy and Group Finance. He has played a pivotal role in the strategic oversight and execution of the Group's global ventures in Belgium, Nigeria, Oman and UAE and has had valuable engagements with stakeholders across multiple geographies.

Brief Profile of Mr. Ashish Desai – Chief Financial Officer

Ashish Desai is a Commerce Graduate & Chartered Accountant, having 25 years of varied experience in finance. He has been associated with the Ashapura Group for nearly a decade and handling Group Accounts, Taxation & MIS functions. He has been instrumental in drawing-up and digitising the Group's strategic and accounting architecture by inducting SAP across the Group.

ASHAPURA