



CIN: L17110GJ1935PLC000494

shri dinesh mills ltd.

REGD. OFFICE: P.O. Box 2501, Padra Road, Vadodara 390 020, Gujarat, India
Tel.: +91 265 2330060/61/62/63/64/65, 3290938 Mobile: 9974005975
Fax: +91 265 2336195 Email: dinesh@dineshmills.com Website: www.dineshmills.com

June 30, 2020

To,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunga Building,
P. J. Towers, Dalal Street,
Mumbai -400 001

By On Line

Dear Sir,

Sub: Statement of Deviation or Variation
Ref.: Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015

We enclose herewith the statement of Deviation or Variation pursuant to Regulation 32 of SEBI (L.O.D.R.) Regulations, 2015 duly reviewed by the Audit Committee without any adverse remark and also considered and approved by the Board of Directors of the Company at their respective meetings held on 30th June, 2020.

This is for your information and appropriate dissemination.

Thanking you,
Yours faithfully,
For Shri Dinesh Mills Limited,



J B Sojitra
Company Secretary
Encl.: Statement of Deviation or Variation

Subject to Vadodara Jurisdiction

dinesh

Statement of Deviation / Variation in utilization of funds raised for the quarter ended 31st March, 2020

SHRI DINESH MILLS LIMITED

Preferential Issues of 500000 Convertible Warrants to the members of Promoter Group on preferential basis to be converted in one or more tranche(s) at the option of the allottees within 18 months from the date of the allotment of Warrants (i.e 20-02-2019).

20-02-2019, 30-03-2019 and 10-08-2019

Rs. 4,12,50,000

31-03-2020

Not applicable

No

Not Applicable

Not applicable

Not applicable



None

None

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The objects of the preferential issue of convertible warrants are to meet the fund requirements of the existing business, to meet Growth opportunities and for general corporate purposes and the funds so raised shall be utilized for the aforesaid purpose.	Not Applicable (N.A.)	N.A.	N.A.	4,12,00,100/-*	N.A.	** As per the Notes given hereunder



<p>Notes:</p>	<p>* the Fund raised has been utilized as per the object of the issue of convertible warrants on preferential basis to the members of the Promoter Group.</p> <p>** (1) 500000 convertible warrants of Rs. 150/- each were allotted to the members of promoter Group on preferential basis on 20-02-2019. (2) The members of Promoter Group has paid 25% of Rs. 7500000/- at the time of allotment of Warrants. (3) The members of Promoter Group have exercised option to convert 100000 warrants into equity shares on 30-03-2019 (1st Tranche) and paid balance amount of Rs. 11250000/- and subsequently, they have also exercised option to convert 100000 warrants into equity shares on 10-08-2019 (2nd Tranche)</p>
<p>Deviation or variation could mean:</p>	
<p>(a) Deviation in the objects or purposes for which the funds have been raised or</p>	
<p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p>	
<p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.</p>	
<p>Remark: The above statement has been reviewed by the Audit Committee without any adverse remark and also considered & approved by the Board of Directors of the Company at their respective meetings held on 30th June, 2020.</p>	
<p>Name of Signatory & Designation</p>	<p>For Shri Dinesh Mills Limited,</p>  <p>J B Sojitra Company Secretary</p> 
<p>Place & Date</p>	<p>Vadodara, 30th June, 2020</p>