

January 19, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 <u>Scrip Code</u>: **500355**  National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Symbol: **RALLIS** 

Dear Sir/Madam,

## Re: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2021.

A copy of the press release is also uploaded on the Company's website at www.rallis.co.in.

You are requested to take the same on record.

Thanking you,

Yours faithfully, For Rallis India Limited

Yash Sheth Company Secretary

Encl: As above



## **RALLIS INDIA LIMITED**

Rallis/PR/04/2122/Corp

## Rallis India reports Consolidated Revenues at ₹2096 Crore, 7.1% YoY Consolidated PAT at ₹178 Crore

**Mumbai, 19th January, 2022:** Rallis India Limited, a TATA Enterprise and a leading player in the Indian Agri inputs industry announced its financial results for the quarter and period ended 31 December 2021.

#### Announcing the results, Mr. Sanjiv Lal, Managing Director and CEO, Rallis India said,

"The erratic monsoon season this year has not favoured agri input companies as excessive rainfall continued into Q3 in the southern states. Despite these challenges, our domestic crop care business grew at 9.4%, and exports by 19% during the quarter. The Seeds Industry continued to face headwinds due to restrictions for sale of paddy and maize hybrids in some states.

Supply chain challenges continued into Q3 with availability being a challenge for certain intermediates as well as steep inflation in prices. We are focussed on minimising the disruptions to our production as much as possible and calibrated price corrections have helped in partially neutralizing the RM cost inflation.

On a longer term basis, our capex plans, new product introduction plans and demand generation investments remain on course as we do believe that normalcy will be restored progressively.

While positioning ourselves so, we are also consistently prioritising the safety and well-being of all our employees and other stakeholders."

#### **Consolidated Key Highlights – YTD Dec**

The Company recorded consolidated revenues of ₹2096 Cr for the period ended 31 December, 2021, a growth of 7.1% over PY of ₹1958 Cr. Profit before tax (before exceptional items) was at ₹239 Cr, with a decline of 16% over PY of ₹284 Cr and the profit after tax (after exceptional items) was ₹178 Cr, registering a decline of 19.1% over PY of ₹220 Cr.

#### Consolidated Key Highlights – Q3

The Company recorded consolidated revenues of ₹628 Cr for the quarter ended 31 December, 2021, a growth of 10.1% over PY of ₹570 Cr. Profit before tax (before exceptional items) was at ₹53 Cr, with a decline of 5.1% over PY of ₹56 Cr and the profit after tax (after exceptional items) was ₹40 Cr, registering a decline of 13.3% over PY of ₹46 Cr.

Registered Office: 23<sup>rd</sup> Floor, Lodha Excelus, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai – 400 037 Tel: +91 22 6232 7400 Website: www.rallis.co.in Corporate Identity No. L36992MH1948PLC014083

## A **TATA** Enterprise



# **RALLIS INDIA LIMITED**

### Key Developments – Q3

- In spite of multiple disruptions and challenges the Company has faced during the quarter, our long term strategy remains on track
- Raw material availability and costs continue to be challenging
- Ankleshwar debottlenecking project for two key active ingredients completed and commissioned
- MPP project progressing well
- Formulation Plant at Dahej, CZ Phase 1 completed. Commercial production started
- Successful launch of a new microbial biopesticide, a potash rich organic manure, and a new Maize hybrid
- Focus continued on supply chain amidst availability and logistic challenges and high international freight rates
- Select commodity prices are good and export demand for crop protection is good. Overall Rabi sown area in India remains stable.

#### About Rallis India

Rallis India Ltd. is a subsidiary of Tata Chemicals and a part of the US\$ 100+ billion Tata Group. It is one of India's leading Agro Sciences Companies, with more than 160 years of experience of servicing Rural Markets and with the most comprehensive portfolio of products/solutions for Indian farmers. Rallis is known for its deep understanding of Indian Agriculture, sustained contact with farmers, quality agrochemicals, branding & marketing expertise along with its strong product portfolio. Rallis has marketing alliances with several multinational agrochemical companies. Rallis is also known for its manufacturing capabilities and ability to develop new processes and formulations, hence is considered as a preferred partner for contract manufacturing by leading global corporations.

#### For more information please contact:

R Nanda | Manisha Keshwa Corporate Communications Tata Chemicals Ltd Tel: +91 22 66437468 |+ 91 8879288634 Email:rnanda@tatachemicals.com| mkeshwa@tatachemicals.com Payal Tiwari | Keerti Barua Adfactors PR Mobile –9930811164 | 9167388013 Email: <u>payal.tiwari@adfactorspr.com</u> | keerti.barua@adfactorspr.com