

GPIL/2023-2024
August 24, 2023

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai-400001
Script Code: 542857

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051
Symbol - GREENPANEL

Dear Sir/Madam,

Sub: Credit Rating

This is to inform you that CARE Ratings Limited (formerly known as Credit Analysis and Research Ltd.) has revised/reaffirmed the credit ratings for bank facilities of our Company as mentioned below:

Facilities	Amount (Rs. In Crores)	Rating	Rating Action
Long Term Bank Facilities	120.00	CARE A+; Stable (Single A Plus; Outlook: Stable)	Reaffirmed
Long Term Bank Facilities	50.00 (Enhanced from 30.00)	CARE A+; Stable (Single A Plus; Outlook: Stable)	Revised from CARE A+; Stable/CARE A1+ (Single A Plus; Outlook: Stable/A One Plus)
Long Term/ Short Term Bank Facilities	65.00	CARE A+; Stable/CARE A1+ (Single A Plus; Outlook: Stable/A One Plus)	Reaffirmed
Short Term Bank Facilities	5.00	CARE A1+ (A One Plus)	Reaffirmed
Total Bank facilities	240.00 (Rupees Two Hundred Forty Crore only)		

The rationale of the above rating dated August 23, 2023, is available on the website of CARE Ratings Limited and can be accessed at the link [CareEdge | Ratings \(careratings.com\)](https://www.careratings.com/CareEdge|Ratings)

This is for your information and record.

Thanking You
Yours faithfully
For **GREENPANEL INDUSTRIES LIMITED**

(Lawkush Prasad)
Company Secretary & VP-Legal
ACS:18675