

**Ref: STL /SE/ 2023-2024/Regulation 30/60**  
**Dated: 10<sup>th</sup> January, 2024.**

**To,**  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400001

**To,**  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza C-1, G-Block, Bandra-Kurla  
Complex, Bandra (East) Mumbai – 400051

**BSE Code: 541163; NSE: SANDHAR**

Dear Sir/ Madam,

**Sub: Intimation under regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 .**

Pursuant to Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that Sandhar Engineering Private Limited (Wholly-owned Subsidiary Company of M/s Sandhar Technologies Limited) has executed lease deed with Gujarat Industrial Development Corporation (hereinafter referred as “GIDC”) for the period of 99 (Ninety-Nine) Years, for the premises Plot No. 101/1+2/A at Halol-2 & Halol (Masawad) Industrial Estate, Taluka – Halol, Dist, Panchmahal, Gujarat, for the total consideration of Rs 4,25,61,302- (Rupees Four Crore Twenty Five Lakh Sixty One Thousand Three Hundred Two Only).

M/s Sandhar Engineering Private Limited (hereinafter referred as “SEPL”), entered into the License Agreement with GIDC for the aforementioned premises on 06<sup>th</sup> Day of October, 2022. Now, on the performance of the observance and conditions mentioned in the said License Agreement, GIDC has executed this lease deed in favor of SEPL.

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure A**.

We request you to kindly take the above on record.

Thanking you.  
Yours Faithfully.

**FOR SANDHAR TECHNOLOGIES LIMITED**

**KOMAL MALIK**  
**(COMPANY SECRETARY & COMPLIANCE OFFICER)**

**Sandhar Technologies Limited**

**ANNEXURE-A**

**The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:**

<b>S.No.</b>	<b>Details of events that need to be informed</b>	<b>Information of such events</b>
1	Name(s) of parties with whom the agreement is entered.	M/s Gujarat Industrial Development Corporation
2	Purpose of entering into the agreement.	Lease of the premises for the SEPL existing plant at Halol and for future expansion plans.
3	Size of Agreement.	Total Consideration paid for the 99 (Ninety-Nine) Years lease of the premises, amounts to Rs 4,25,61,302- (Rupees Four Crore Twenty Five Lakh Sixty One Thousand Three Hundred Two Only).
4	Shareholding, if any, in the entity with whom the agreement is executed.	Not Applicable
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
6	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	The lessor does not belong to the promoter / promoter group / group companies of the Company
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of	Not Applicable

**Sandhar Technologies Limited**

	the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
11	In case of termination or amendment of agreement: i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

**Sandhar Technologies Limited**