

## August 21, 2019

Dept. of Corporate Services (CRD) BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

BSE Scrip Code: 523574 / 570002

**BSE Debt Scrip Codes:** 952009-10-53-54-74-75-97-98 / 952715-717-718-721-880-881-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-02, 841-842

Sub.: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Clarifications on News item appearing in Economic Times dated August 21, 2019

Dear Sir / Madam,

Further to our letter dated July 25, 2019, the media reports appearing in today's economic times, we wish to inform as under:

Post investigation, the Directorate of Revenue Intelligence (DRI), has issued show cause notice in the matter. The Company's legal department is preparing its response to the said show cause notice. The Company is confident that there is no violation of any regulation for imports of garments under SAFTA Rules.

We request you to take the above explanation on record.

Thanking you.

Yours truly,

For Future Enterprises Limited



