

<b>To, Corporate Relationship Department, BSE Limited, P.J Towers, Dalal Street, Fort, Mumbai- 400 001 Company Code- 540824</b>	<b>To, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block- G, Bandra- Mumbai- 400 051  Company Code- ASTRON</b>
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**Sub: General Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015 pertaining to waiver application to Stock Exchanges for non-compliance of Regulation 33 of SEBI (LODR) Regulations, 2015 within permissible time.**

**Ref: Waiver Application to NSE Limited, Designated Stock Exchange vide letter dated 21<sup>st</sup> July, 2022 vide letter no. Apbml/Exch./2022-23/36.**

This is to inform to all the shareholders that, we Astron Paper and Board Mill Limited (herein after referred as the "Company") were levied penalty for non-compliance of Regulation 33 of SEBI (LODR) Regulations, 2015 i.e. conduct of Board Meeting for Financial Results within permissible time. The penalty has been paid off to the respective Stock Exchanges (i.e. BSE Limited and NSE Limited), the bifurcation of the same is as under:

**UTR No. of payment of fine to BSE Limited- AXIC221999997482 (60,000+18% GST-10% TDS = 64,800/-)**

**UTR No. of payment of fine to NSE Limited- AXIC221999997390 (60,000+18% GST-10% TDS = 64,800/-)**

However, under unavoidable circumstance of Income Tax Search Proceedings between 26<sup>th</sup> May, 2022 till 29<sup>th</sup> May, 2022 under Section 132 of Income Tax Act, 1961; where the Company did not have any access to software and hardware, also under Policy for Exemption of Fines Levied as per The Provisions pf SEBI SOP Circular Reasons for Waiver / Reduction of Penalty levied under SEBI SOP circular the company has applied to the NSE Limited, being designated Stock Exchange; to waive off the levied penalty by making payment of Rs. 9000/- (Rs. 10,000/- application fees – 10% TDS) vide UTR AXIC222011087718 dated 20<sup>th</sup> July, 2022.

Further, the Board of Directors of the company have noted in the Board Meeting dated 14<sup>th</sup> July, 2022 and decided to pay penalty and apply for waiver on the basis of unavoidable circumstances of Income Tax Search.

The company will keep updating on the status of waiver application as and when requires. Kindly take the same on your records.

**Yours faithfully,  
For, Astron Paper and Board Mill Limited**

**Kirit Patel**

**Managing Director (DIN: 03353684)**

**Reg Office :** D-702, Ganesh Meridian, Opp High Court, S G Highway, Ahmedabad- 380060.

**Phone No :** +91 : 079-40081221

**Email id :** [info@astronpaper.com](mailto:info@astronpaper.com) **Website :** [www.astronpaper.com](http://www.astronpaper.com)

**CIN:** L21090GJ2010PLC063428