

दि उड़ीसा मिनरलस् डेवलपमेंट कंपनी लिमिटेड
(भारत सरकार का उद्यम)

Ref : BSE/OMDC/BM/CS/02-2021/02
Dated : 12.02.2021

Compliance Department
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Phiroze Jee, Jeebhoy Towers
Bombay Samachar Marg
Mumbai – 400001

SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,

2020

SYMBOL: 590086

Sir/Madam,

Please find enclosed herewith the **Un-audited Financial Results** and the **Limited Review Report** of **The Orissa Minerals Development Company Limited** for the Quarter ended 31st December, 2020.

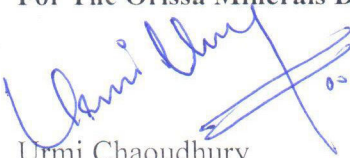
This is for your kind information and record as per Regulation 33 of SEBI (LODR) Regulations, 2015.

Kindly acknowledge the receipt of same.

Thanking You.

Yours faithfully,

For The Orissa Minerals Development Company Limited


Umi Chaoudhury
Company Secretary

Encl: As above

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(भारत सरकार का उद्यम)



THE ORISSA MINERALS DEVELOPMENT CO. LTD.
(A Government of India Enterprise)

ଦି ଓଡ଼ିଶା ମିନେରାଲ୍ସ ଡେଭେଲପମେଣ୍ଟ କମ୍ପାନି ଲିମିଟେଡ୍
(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC., 2020

PART-I

(Rs. in LAKH)

	Unaudited Results for the quarter ended 31st December		Un-audited Results for the quarter ended 30th September	Unaudited Results for 9 months ended 31st December		Audited Results for the Year ended 31st March
	2020	2019	2020	2020	2019	2020
1 Revenue from Operation						
(a) Sales/Income from operations (Inclusive of Excise Duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations	-	-	-	-	-	-
2 Other Income	488.48	674.98	275.78	1,058.10	1,919.67	2,914.97
3 Total Income (1+2)	488.48	674.98	275.78	1,058.10	1,919.87	2,914.97
4 Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in Inventories (finished goods, Work-in-Progress and stock-in-trade)	-	-	-	-	-	(2.86)
(d) Employee benefits expenses	557.90	611.52	626.85	1,712.24	1,799.40	2,253.39
(e) Finance Cost	807.31	725.78	825.65	2,442.66	1,302.14	2,145.27
(f) Depreciation and amortisation expenses	50.54	372.77	57.51	161.85	1,118.63	249.81
(g) Excise Duty	-	-	-	-	-	-
(h) Other Expenses	472.18	487.16	538.46	1,288.26	2,620.43	3,113.64
Total Expenses	1,887.93	2,197.23	2,050.47	5,605.01	6,840.60	7,759.25
5 Profit / (Loss) before Exceptional Items & Tax (3-4)	(1,401.45)	(1,522.25)	(1,774.69)	(4,546.91)	(4,920.73)	(4,844.28)
6 Exceptional Items - Income / (Expenses)	-	-	-	-	7.60	7.60
7 Profit/(Loss) before Tax (5+6)	(1,401.45)	(1,522.25)	(1,774.69)	(4,546.91)	(4,913.13)	(4,836.68)
8 Tax Expenses	(24.04)	(70.09)	(39.76)	151.68	(70.80)	2,832.64
-Current	-	-	-	-	-	-
-Deferred Tax	(24.04)	(70.09)	(39.76)	151.68	(70.80)	2,832.64
Total Tax Expenses	(24.04)	(70.09)	(39.76)	151.68	(70.80)	2,832.64
9 Net Profit/(Loss) for the period(7-8)	(1,377.41)	(1,452.16)	(1,734.93)	(4,698.59)	(4,842.33)	(7,669.32)
10 Other Comprehensive Income (after tax)	-	-	-	-	-	(114.34)
11 Total Comprehensive Income for the period (9+10)	(1,377.41)	(1,452.16)	(1,734.93)	(4,698.59)	(4,842.33)	(7,783.66)
12 Paid-up Equity Share Capital (Face Value- Rs. 1/- each)	60.00	60.00	60.00	60.00	60.00	60.00
13 Reserves excluding revaluation reserves	949.44	8,589.35	2,326.85	949.44	8,589.35	5,648.03
14 Earning per share (Rs.)(not annualized)(Basic and Diluted)(Face Value-Rs. 1/-)	(22.96)	(24.20)	(28.92)	(78.31)	(80.71)	(127.82)

13/12



DEB KALYAN MOHANTY
Director (Commercial)

मुख्य कार्यालय : प्लॉट नं- १७९, ब्राह्मण घोर, विद्युत मार्ग, शाही नगर, युनिट-४, राधाकृष्णनगर, भुवनेश्वर-७५१००९
Rashtriya Ispat Nigam Limited & THE ORISSA MINERALS DEVELOPMENT CO. LTD.
Bhubaneswar Odisha 751001

दि उड़ीसा मिनरलस् डेवलपमेंट कंपनी लिमिटेड
(भारत सरकार का उद्यम)



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(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC., 2020

(Rs. in LAKH)

PART-1		Unaudited Results for the quarter ended 31st December		Un-audited Results for the quarter ended 30th September	Unaudited Results for 9 months ended 31st December		Audited Results for the Year ended 31st March
		2020	2019	2020	2020	2019	2020
1	Revenue from Operation						
(a)	Sales/Income from operations (Inclusive of Excise Duty)	-	-	-	-	-	-
(b)	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	488.48	674.98	275.78	1,058.10	1,919.87	2,914.97
2	Other Income						
3	Total Income (1+2)	488.48	674.98	275.78	1,058.10	1,919.87	2,914.97
4	Expenses						
(a)	Cost of Materials consumed	-	-	-	-	-	-
(b)	Purchase of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories (finished goods, Work-in-Progress and stock-in-trade)	-	-	-	-	-	(2.86)
(d)	Employee benefits expenses	557.90	611.52	628.85	1,712.24	1,799.40	2,253.39
(e)	Finance Cost	807.31	725.78	825.65	2,442.66	1,302.14	2,145.27
(f)	Depreciation and amortisation expenses	50.54	372.77	57.51	161.85	1,118.63	249.81
(g)	Excise Duty	-	-	-	-	-	-
(b)	Other Expenses	472.18	487.16	538.46	1,288.26	2,620.43	3,113.64
	Total Expenses	1,887.93	2,197.23	2,050.47	5,605.01	6,840.60	7,759.25
5	Profit / (Loss) before Exceptional Items & Tax (3-4)	(1,401.45)	(1,522.25)	(1,774.69)	(4,546.91)	(4,920.73)	(4,844.28)
6	Exceptional Items - Income / (Expenses)	-	-	-	-	7.60	7.60
7	Profit/(Loss) before Tax (5+6)	(1,401.45)	(1,522.25)	(1,774.69)	(4,546.91)	(4,913.13)	(4,836.68)
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	-Current	-	-	-	-	-	-
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14	Earning per share (Rs.) (not annualized) (Basic and Diluted) (Face Value- Re. 1/-)	(22.96)	(24.20)	(28.92)	(78.31)	(80.71)	(127.82)

DEB KALYAN MOHANTY
Director (Commercial)

Rashtriya Ispat Nigam Limited &

Orissa Minerals Development Co. Ltd.

ମୁଖ୍ୟ କାର୍ଯ୍ୟାଳୟ : ପୁଟ ନଂ-୨୭୧, ପ୍ରାଚୀନ ପୋର, ବିଦ୍ୟୁତ୍ ମାର୍ଗ, ଖାସା ନଗର, ପୁନିବ-୪, ଭୁବନେଶ୍ୱର-୭୫୧୦୦୧
मुख्य कार्यालय : प्लॉट नं - २७१, ग्राउण्ड फ्लोर, विद्युत मार्ग, शासनी नगर, युनिट-४, पुनिव-४, भुवनेश्वर-७५१००१



NANDY HALDER & GANGULI

CHARTERED ACCOUNTANTS

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Mobile : (91) 9433331681, (91) 9831203590

E-mail : nandyhalderganguli1973@gmail.com

Independent Auditor's Review Report on Unaudited Financial Results of The Orissa Minerals Development Company Limited pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

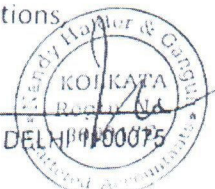
To
The Board of Directors of
The Orissa Minerals Development Company Limited

We have reviewed the accompanying statement of unaudited financial results of The Orissa Minerals Development Company Ltd. ("the Company") for the period ended 31st Dec., 2020 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations), read with SEBI Circular No.CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the circular").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance in Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, the SEBI Circulars and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.



2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

Emphasis of Matter

- (i) Note 1 of the financial results, which states that company's mining operations are under suspension due to non availability of statutory clearances. Mining leases are in process of renewal and accordingly, the financial results have been prepared on going concern basis.
- (ii) "Out of 263.507 Acres of Land, Original Lease Deed / Title Deeds in physical form for 195.959 Acres were made available with the Company and online copy of Title Deeds in the Odisha Govt.'s website for the balance Land is available with Company. 3.663 Acres of Private Land has been occupied by the Company".

For Nandy Halder & Ganguli
Chartered Accountants
FRN 302017E



CA R. P. Nandy
Partner

M No: 51027

UDIN: 21051027AAAAAG4381

Place: Kolkata

Date: 12-02-2021