



# AKSHAR SPINTEX LIMITED

02<sup>nd</sup> January, 2021

To,  
The Department of Corporate Services,  
BSE Limited  
P.J. Tower, Dalal Street,  
Mumbai - 400 001.

Ref: BSE Script Code: 54130

Dear Sir/ Madam,

**Subject: Outcome of Meeting of Board of Directors of a Company**

With reference to the above captioned subject and in Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the meeting of the Board of Directors of the Company held on Saturday, January 02<sup>nd</sup> 2021 at the Registered Office of the Company:-

- 1) To Change in designation of Mr. Harikrushna Shamjibhai Chauhan as Chairman cum Whole time Director of the Company for period of three year w.e.f. 08.01.2021.
- 2) To Appoint Mr. Amit Vallabhbai Gadhiya as Managing Director of the Company for period of three year w.e.f. 08.01.2021.
- 3) To Change in designation of Mr. Ashok Shukan Bhalala as Director of the Company.
- 4) To Change authorised signatory in cash credit account and current account of Company maintained with South Indian Bank.
- 5) To Change in authority to deal with any Government Office/Semi Government Office/Private Institute or entity.

The Board Meeting is commenced at 9:00 a.m. and concluded at 1:30 p.m.

Kindly, update the same on your records.

Yours Faithfully

Akshar Spintex Limited  
For, Akshar Spintex Limited

Managing Director

**ASHOK SHUKAN BHALALA**

Managing Director

[DIN: 02003197]