

To,  
The Board of Directors,  
**Aarvee Denims and Exports Limited**  
191 Shahwadi, Near Old Octroi Naka,  
Narol Sarkhej Highway,  
Narol, Ahmedabad-382405.

**CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2019**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **M/s Aarvee Denims and Exports Limited** maintained by **M/s Link Intime India Pvt. Ltd.**, pertaining to transfer of equity shares of the company for the period from **01<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019** for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into by, **M/s Aarvee Denims and Exports Limited** with BSE & NSE and based on the information provided by the Company, I hereby certify that :

- B) As per the regulation 40(3) of SEBI (LODR), the Company has delivered during half year ended on **30<sup>th</sup> September, 2019** share certificates relating to the transfer of shares received during the period 01<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019 within Fifteen days, as entered in the Memorandum of Transfers from the respective date of lodgment of each deed excepting those rejected on technical grounds and 5 transfers consisting of 500 shares. Further in case of Duplication of Share Certificate, it has been completed within 30 days respectively.

Place: Ahmedabad.  
Date: 15<sup>th</sup> October, 2019

Signature:  
Name of Company Secretary: **TAPAN SHAH**  
C. P. Number: **2839**  
UDIN: **F004476A000082213**

