



To,
The Secretary,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy,
Towers 27th Floor, Dalal Street
Mumbai- 400 023

BSE Security ID: SHAKTIPR & Security Code: 526841

Sub: Outcome of Board Meeting held on 29th May 2019

Dear Sir/ Madam,

Apropos to the captioned matter and in terms of clause (a) of sub-regulation (3) of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby inform you that:

- a) the Meeting of the Board of Directors (BoD) of the Company was held on Wednesday, 29th day of May, 2019 adjourned and concluded on 30th May 2019;
- b) the BoD of the Company, in the said Meeting, considered and approved standalone Audited Financial Results of the Company for the quarter/financial year ended 31st March 2019;

In this connection, we enclose herewith the following,

1. Declaration in respect of Audit Report with unmodified Opinion for Financial year ended 31st March 2019
2. Auditor's report on Standalone Audited Financial Results for the quarter/year ended 31st March 2019.
3. Standalone Audited Financial Results for the quarter/year ended 31st March 2019.

Thanking you,
For Shakti Press Ltd

Mayanka
Mayanka Khurana
Company Secretary/Compliance Officer
Membership No. 41133



Date:30/05/2019
Place: Nagpur



CIN No.: L22219MH1993PLC071882
SHAKTI
PRESS LIMITED
MULTICOLOR OFFSET PRINTERS, PACKAGER & STATIONERS



To,
The Secretary,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy,
Towers 27th Floor, Dalal Street
Mumbai- 400 023

BSE Security ID: SHAKTIPR & Security Code: 526841

Sub: Declaration in respect of Audit Report with unmodified Opinion for Financial year ended 31st March 2019

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and SEBI circular No CIR/CFD/ CMD/56/2016 dated 27/05/2017, we hereby confirm and declare that the Statutory Auditor of the Company, D P Sarda & Co, Chartered Accountants, Nagpur-440013 (Firm's Registration Number: 117227W) have issued an Audit Report with unmodified opinion on Audited Financial Report of the Company for the quarter and year ended 31st March 2019.

Thanking you,
For Shakti Press Ltd

Mayanka
Mayanka Khurana
Company Secretary/Compliance Officer
Membership No. 41133



Date:30/05/2019
Place: Nagpur



Auditor's Report on Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

*INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS
OF SHAKTI PRESS LIMITED*

1. We have audited the accompanying statement of Standalone Ind-AS Financial Results of SHAKTI PRESS LIMITED ("the Company") for the quarter and the year ended March 31, 2019, together with the notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, (initialed by us for identification). These quarterly and annual Standalone Ind AS Financial Results have been prepared on the basis of Standalone Ind AS Financial Statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company at its meeting held on May 30, 2019. Our responsibility is to express an opinion on these Standalone Ind-AS Financial Results based on our audit of such Standalone Ind AS Financial Statements, which have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 as reported in these results are the balancing figures between audited figures in respect of the financial years ended March 31, 2019 and the published year to date figures up to the end of the third quarter of the relevant financial years. The figures for the quarter and year ended March 31, 2018 of the previous year have been subjected to audit by the predecessor auditor who had expressed an unqualified opinion on the previously published financial results.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



3. The following are the basis for us to form a qualified opinion;

- i) Some operating expenses like salaries, PF, ESIC, etc. have not been booked for some months.
- ii) Stock Register and other details have not been provided. Hence, physical verification of stock could not be carried out and we had to rely on the stock figures as given by the management.
- iii) Abnormal items in the current year Profit and Loss A/c are;
 - A prior period item of Interest Provision reversed on account of One Time Settlement – Rs. 2,00,00,000, considered as income.
 - Non recoverable receivables and obsolete investments amounting to Rs. 63,13,711 have been written off in P&L A/c as an expenditure.
- iv) The management has not been recognizing deferred tax asset/liability, it seems they have not been following the provisions of IndAS12.
- v) Share application Money of Rs. 85,12,000 was refunded this year. However, interest @ 12% for Rs. 51,07,200 on account of refund of Share Application Money of Rs. 85,12,000 has neither been given to the applicants nor been provided for in the P&L A/c. as per 42 of companies Act 2013.
- vi) Debtors of Rs. 1,81,81,306 are more than 3 years old. The same being time barred should have been written off, but they were not considered while writing off other Debts during the current year.
- vii) Cenvat Credit of Rs. 27,20,945.84 on account of Service Tax and Excise had to be shifted to GST Input Tax Credit Account. As we were not provided the details of GST Tran-1 and other GST returns, we could not verify them and the balances in Cenvat Credit Account are as it is.
- viii) Depreciation is calculated on aggregate basis as the company has not maintained the component wise records of fixed assets. This is not in accordance with Ind as 16 "Property Plant and Equipments".
- ix) Details of GST returns and working were not provided to us. Hence we are unable to ascertain the company's position wrt to GST liability. The figure mentioned in the balance sheet is as given by the Management.
- x) Internal auditor for the F.Y. 2018-19 has not been appointed by the company as required under section 138 of the Companies Act, 2013.
- xi) The balance of other current assets, trade payables, unsecured loans and other current liabilities includes balance remaining outstanding for a substantial period. The balances are subject to confirmation and reconciliation. The reported financials might have consequential impact which remains unascertained.



4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these Ind-AS Standalone Financial Results for the quarter and year ended 31 March, 2019;
- are presented in accordance with requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 05.07.2016 in this regard; and
 - gives a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and the year ended 31 March, 2019, except for the qualifications as mentioned in the above mentioned para.



For D P Sarda and Co.
Chartered Accountants

CA Pavankumar Gahukar

Partner

MRN 140097

FRN 117227w

Place : Nagpur

Date : 30.05.2019

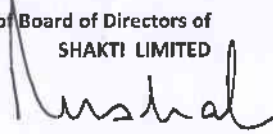
SHAKTI PRESS LTD

CIN :

L22219MH1993PLC0718

Address - SHAKTI HOUSE, WARDHA ROAD, NAGPUR - 440012

Particulars	Standalone Figures	
	31-03-2019	31-03-2018
ASSETS		
Non-Current Assets		
Property, Plant & equipments	15,31,17,731	17,01,71,335
Capital work in progress	1,39,47,718	49,13,860
Intangible Assets	44,460	
Financial Assets		
Investment	10,75,625	11,01,725
Other financial Assets	5,55,28,409	6,05,34,589
Deferred tax Assets (Net)		
Other non current Assets	1,64,98,255	49,50,152
Sub total - Non Current Assets	24,02,12,198	24,16,71,661
Current Assets		
Inventories WIP	3,32,12,538	4,60,30,915
Financial Assets		
Investments		
Trade receivables	8,33,77,552	5,71,20,781
Cash & Cash equivalents	4,30,587	-3,61,72,023
Other current Assets	64,90,514	55,89,579
Sub total - Current Assets	12,35,11,192	7,25,69,252
Assets classified as held for sale		
TOTAL ASSETS	36,37,23,390	31,42,40,913
Equity & Liabilities		
Equity		
Equity Share capital	3,52,02,000	3,52,02,000
Other Equity	6,73,43,977	-2,08,19,819
Total Equity	10,25,45,977	1,43,82,181
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	13,62,29,021	23,67,84,490
Other financial Liabilities	97,40,219	1,39,25,087
Total Non Current Liabilities	14,59,69,240	25,07,09,577
Current Liabilities		
Financial Liabilities		
Borrowings	4,45,52,471	
Trade Payables	4,14,37,700	2,47,47,862
Other financial Liabilities	1,68,72,708	8,79,753
Provisions	11,43,758	28,14,977
Other Current Liabilities	1,12,01,536	2,07,06,563
Total Current Liabilities	11,52,08,173	4,91,49,155
TOTAL EQUITY & LIABILITY	36,37,23,390	31,42,40,914

For and behalf of Board of Directors of
SHAKTI LIMITED


RAGHAV SHARMA
Authorized Signatory
DIN : 588740
Date: 30/05/2019
Place: Nagpur

SHAKTI PRESS LTD

CIN : L22219MH1993PLC071882

Address - SHAKTI HOUSE, WARDHA ROAD, NAGPUR - 440012,

Statement of Standalone & Consolidated audited Results for the year / Quarter ended 31st March 2019

In lakhs

	Particulars	Quarter Ended			12 Months ended	
		31-03-2019 (Audited)	31-03-2018 (Audited)	31-12-2018 (Un-Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
I	Revenue from Operations	319.30	503	399.77	939	958
II	Other Income	467.63	756.99	505.86	979.53	757.71
III	Total Revenue (I + II)	786.93	1,259.90	905.63	1,918.45	1,715.82
IV	Expenses					
1	Cost of Materials Consumed	125.81	190.04	188.11	691.95	582.79
2	Changes in inventories of finished goods, Stock-in-Trade and Work -in progress	211.49	468.20	169.24	128.18	218.00
3	Employee benefits expense	19.47	8.13	6.79	40.63	35.48
4	Finance costs	27.35	11.15	0.02	49.79	42.59
5	Depreciation and amortization expense	1.71	34.48	9.56	31.39	67.11
6	Other Expenses	112.49	518.29	18.86	181.37	633.93
	Total expenses (IV)	498.32	1,230.29	392.58	1,123.31	1,579.90
V	Profit/(Loss) before tax (V - VI)	288.61	29.61	513.05	795.14	135.92
VI	Tax expense:					
	(1) Current tax		-			-
	(2) Less: MAT Credit entitlement					
	(3) Deferred tax		-			-
	(4) Excess/short provisions of taxes of earlier years reversed					
VII	Profit (Loss) for the period from continuing operations (VII-VIII)	288.61	29.61	513.05	795.14	135.92
VIII	Profit/(loss) from discontinued operations	-	-	-	-	-
IX	Tax expense of discontinued operations	-	-	-	-	-
X	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XI	Profit (Loss) for the period (IX + XII)	288.61	29.61	513.05	795.14	135.92
XII	Other Comprehensive Income	-	-	-	-	-
A						
(i)	Items that will not be re-classified to profit or loss	-	-	-	-	-
	Gain/(Loss) on Equity instruments designated at FVTOCI	-	-	-	-	-
(ii)	Income Tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-
B						
(i)	Items that will be re-classified to profit or loss					
(ii)	Income Tax relating to items that will be re-classified to profit or loss					
XIII	Total Comprehensive Income for the period (XII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period	288.61	29.61	513.05	795.14	135.92
XIV	Earnings per equity share (for continuing operation):					
	(1) Basic	0.150	0.02	0.27	0.41	0.07
	(2) Diluted	0.150	0.02	0.27	0.41	0.07
XV	Earnings per equity share (for discontinued operation):					
	(1) Basic					
	(2) Diluted					
XVI	Earnings per equity share (for discontinued & continuing operations):					
	(1) Basic	0.150	0.02	0.27	0.41	0.07
	(2) Diluted	0.150	0.02	0.27	0.41	0.07

For and behalf of Board of Directors of
SHAKTI LIMITED

Raghu Sharma
RAGHAV SHARMA
Authorized Signatory (Director)
DIN : 588740



Date: 30/05/2019
Place: Nagpur

